WEATHER FORECAST - PARIS 9 (10-4), Tomorrow similar, Yester., 52-43 (11-6), CHANNEL: Moderate. idy. Temp. 63-55 (17-13). NEW YORK: :mp. 45-35 (7-2). Yesterday's temp. ITIONAL WEATHER—PAGE \$

Tribune Herald

Published with The New York Times and The Washington Post

PARIS, WEDNESDAY, NOVEMBER 22, 1972

Established 1887

se-Fire January Hinted Saigon

raig R. Whitney Nov. 21 (NYT) .-The namese government is it a program of politiination and organizacease-fire about the of January, by which ment planuers assume nooting will stop and I struggle will begin. 2 had been mentioned cabinet ministers in views as the basis for agency planning. Toovernment radio anprogram to set up underground "people's mist political struggie to function after the

to other sources, the nal campaign is schedl Jan. 15. ning was also said to ied to economic meathe government was o take to keep food ad currency flowing e-fire and to all other governmental activity

mental Objections

ess. Saigon's propans have emphasized ident Nguyen Van ections to the draft d now being further Paris by Henry A. President Nixon's narity adviser, and Le f North Vietnam, are I and unyielding. r example, a govern-

commentary "conie Western press for . North Vietnam had re flexible and South is intrausigent. These the commentary said. etely unfounded and r position of South emains unshakcable

esignation to a ceaseterms less than comptable to the South mitted by high-rankent officials and Sai-

ay, for example, Salin announcing the m the struggio com-

he new trends of inrelations, a cease-fire ly come sooner or the shooting war is r struggie will begin th Vietnamese people fight hard, if they live in freedom and

to the radio broadmittees will be electpeople and "guide implementation of nist struggle activistrong support" from of Information and I Warfare Departhey will be created

d talks today on comprehensive and agreement to limit clear weapons with opeful but aware of ms ahead.

istions, opening in nion's modern diplom, represented the tion Talks.

series, which had r 30 months, led to that were signed lent Nixon's visit to

objectives include the present interim tent treaty covering w limited, such as B and sophisticated ms. Any new agree-ty reduce the numcontinental missiles

ng-term agreement ach side billions of nding that could be omestic needs. It ad to a significant nsions between the r nuclear nations romizing their basic

read to the negoeir hour and a half Mr. Nixon expresse that their new meet with success. d that their job mus "x and more diffi-he first phase be-



SECRET SMILES—U.S. presidential adviser Henry Kissinger and North Vietnam's Le Duc Tho outside villa in Paris suburb of Gif-sur-Yvette yesterday during a short break in the secret peace talks on Vietnam war.

Kissinger Meets Indonesians Today

U.S. Seeks Details of Vietnam Peace-Keeping

By Don Cook PARIS, Nov. 21.—The United States, in the final phase of the Vietnam peace negotiations, is seeking to nail down in language as precise and detailed as possible what in effect will be a manual of operations for the peace-keep-ing forces to be introduced into South Vietnam to police the cease-fire agreement. Henry A. Kissinger met again

Vietnam's chief negotiator, Le Due Tho, at the country villa at Gif-sur-Yvette, no longer their "secret" rendezvous. After discovery of the meeting place yesterday by a fleet television camera crew, the media boys descended en masse on the little village today and were allowed to photograph arrivals and departures to their hearts' content.

But as usual, there was no comment from any of the principals, no official information concerning the substance of the discussions, and not even any characterization from official spokesmen of the atmosphere or how the talks are

Mr. Kissinger flew tonight to Erussels, where he will confer tomorrow with Indonesian President Subarto. Indonesia is one of the four countries scheduled

to police a Vietnam settlement. Accompanying Mr. Klssinger was William Sullivan, U.S. deputy assistant secretary of state for Far Eastern affairs. Mr. Kissinger will return to

Suharto and Indonesian Foreign Minister Adam Malik. At Camp David, President Nixon's press secretary, Ron Ziegler, said the

U.S. Completes Its Program Of Rushing Arms to Saigon

that it had completed a crash equipment prior to the withdrawal of U.S. forces. The additions gave Saigon the

fourth largest air force in the world, military sources said. Defense Department spokesman Jerry W. Friedheim said that the buildup, except for "a few things" still on the way, was ended last weekend and U.S. military aid

Vietnamese representatives. North Vietnam has criticized the United

WASHINGTON, Nov. 21 (UPI). States for accelerating its military -The Pentagon said yesterday aid to Saigon government forces at a time when the two sides were program to arm South Vietnam nearing agreement on a cease-with 10,000 tons of new military fire. It demanded again today that the shipments be halted. But officials would concede no

connection between Mr. Kissinger's new round of talks and the decision to end the arms buildup. The new equipment supplied during the three-week buildup in-cluded about 600 planes and helicopters. This gave the South Vietnamese Air Force a total of

The buildup, accomplished pri-The timing coincided with marily through a huge airlift by White House envoy Henry A. Kis- U.S. Air Force C-5 and Civil singer's resumption of the control singer's resumption of peace ne- cargo jets, compressed into three gotiations in Paris with North weeks a supply schedule originally planned to take until late next

at the Paris peace talks. Ambassador Pham Dan; Lam. North Victnamese delegation sources said that Le Duc Tho held a similar meeting with the Foreign Minister of the Provisional Revolutionary Government of South Vietnam, Mrs. Nguyen Thi Binh. Neither of these two parties are tistions. Mr. Kissinger, insouciant as

morning at the American Em-

bassy residence with the head of

the South Vietnamese delegation

ever, lunched with a long-haired blonde at a small restaurant near the embassy residence before driving out to the country for his meeting with the North Viet-

Detailed Agreement Meanwhile, it was learned that

detailed agreement with the Communist side on the organization, composition, equipment, duties, and chain-of-command of the foreign peace-keeping force in South Vietnam is a major objective for the United States in this round of talks. It was also learned that the

United States is quietly making inquiries of other countries to get as many nations as possible to send small units of 100 to 500 men to South Vietnam for the peace-keeping role. So far, it is expected that the four nations comprising the new "cease-fire commission"-Canada, Indonesia. Poland and Hungary—will all send troops. But the United States hopes for others as well. Among the nations which have contributed to seace-keeping operations in the past in the Congo, Cyprus and the Middle Esst are Britain, India, Eire, Finland, Norway, Denmark, Sweden, and Yugoslavia. For operations in South Victorian. troops from Singapore, Malaysia and Burma might also be possible, since none of these countries engaged in the South Viet-

Apollo-17 Successful

CAPE KENNEDY, Nov. 21

Israel and Syria Battle With Jets, Tanks, Guns

Make Conflicting Claims

Israel's front with Syria exploded into its fiercest battle in the 27 months of the Middle East ceasefire today, with the Israeli military command reporting six Syrian MiG-21s shot down and 15 Syrian tanks destroyed.

In Damascus, a military spokesman said that three Israeli planes were shot down and 14 tanks and five artillery emplacements were destroyed by Syrian armed forces in today's fighting. The Syrian spokesman said that

Syria lost two planes, one tank and three artillery pieces. He added that six Syrian soldiers were killed and 11 wounded. Israeli bombardment of villages in Southern Syria killed 10 civilians and wounded 13, he said.

The Syrian spokesman said the Israeli air losses took place in three dogfights over the Golan Heights. He said that Syria destroyed military installations at four Israeli settlements and killed a number of Israelis, including the

commander of a tank regiment. In Tel Aviv, a senior Israeli officer, summing up the day-long battle along a 40-mile front of the Golan Heights, said that no Israeli planes or tanks were lost, but that one civilian was killed. Two other civilians and a soldier were reported wounded. He "formally" denied the Syrian

report that three Israeli planes had been shot down.

Witnesses said the damage at Merom Hagolan, the Israeli town where the civilian casualties were suffered, was extensive, with one house and eight cars destroyed in the first minutes as the settlers ran for cover. A military communique later

said that two UN observation posts along the frontier also suf-fered direct hits, but that no UN-personnel were injured.

The fighting ended at dusk, the Israeli officer said, declaring the next move is up to Damascus. He warned that Israel would react accordingly if Syria allowed Arab guerrillas to operate against Israel opened the fighting at

8:50 a.m. with an air strike against a Syrian frontier post which, according to the officer, had let guerrillas through to plant mines on the Israeli-occupied Golan Heights.

The next eight hours saw both sides hammering away at each other with artillery and tanks while Israeli jets, pausing twice for dogfights, penetrated up to 50 miles into Syria for strikes against gun positions, Syrian and guerrilla camps and Syrian radar

The Israeli planes hit the guerrilla bases at Sahen el-Julan, Jilin and Jiser Ashari, the military command said.

The claim that six Syrian MiGs were knocked down by Israeli planes made it the biggest air victory reported by Israel over Syria since July 18, 1969, when seven Syrian MiGs were downed without an Israeli loss. The Israeli officer said today's battle was the flercest with Syria

since the 1967 Middle East war. The biggest battle since the war was on June 26, 1970, when Israeli forces entered Syria along a fivemile front, knocking out 30 tanks and killing about 100 Syrian soldiers and guerrillas. Israeli losses were 10 killed, 27 wounded. Israeli

Unused Return Halves Sold

in 27 months of cease-fire, but not

ground troops of neither side

Cairo Cabinet Meets CAIRO, Nov. 21 (Reuters),- The Egyptian cabinet discussed the Israeli air raids on Syria and took "urgent steps concerning this issue," Deputy Premier Mohammed Abdel Kader Hatem said. He did not elaborate.

Tension Eases Between Troops

But Along Suez, Small Talk Has Replaced the Fighting

By Terence Smith

ISMAILIA, Israeli-Occupied Sinai, Nov. 9 (Delayed) (NYT). —In the dark, moonless night, the voices carried easily over the still waters of the canal. "Are you sleeping, Abraham?" a voice called in English

from the Egyptian bank. "No, just dreaming, Ali," came the answer from the

Where is Illana?" the Egyptian voice continued. "I didn't see her today. You know how I miss her." "She went south today," the Israeli soldier replied. "She'll

This exchange and others like it have become part of the nightly routine in recent months along Israel's most placid cease-fire line: the Suez Canal. Fighting the bore-dom that afflicts them both, the Israeli and Egyptian soldiers manning the positions along the clogged and unused canal fill the still night with idle conversation.

The tenor of their talk has changed in recent months, according to senior officers here, and the change reflects the more relaxed atmosphere that has prevailed along the canal since July, when several thousand Soviet advisers and missile technicians were withdrawn from the Egyptian bank. "The rancor has drained out of the conversations," a

"Before they used to curse regional commander explained. one another and sometimes the arguments led to shooting. Now, it's small talk about their girlfriends and their homes, The tension is gone."

In some cases, the soldiers have come to know each other well. The Israeli called Abraham (that is not his real name, but the name he uses with the Egyptian, who is probably not named Ali, either) told a visitor the other day that he has gradually learned a lot about Ali's family and life, "He says (Continued on Page 2, Col. 7)

In 2-to-1 Ruling

Convictions of 5 of 'Chicago 7 On Inciting to Riot Reversed

CHICAGO, Nov. 21 (AP) -A retrial pending consultations with federal appeals court reversed to-day the convictions of the five Chicago Seven defendants found guilty of crossing state lines to incite the violent street rioting that occurred during the 1968 Democratic National Convention.

The two-to-one ruling by the Seventh U.S. Circuit Court of Appeals judges reversed the convictions of David T. Dellinger, Rennard C. Davis, Abbie Hoffman, Jerry C. Rubin and Thomas E. Hayden.

Judges Walter Cummings and Thomas Fairchild said the constitutional rights of the defendants may have been violated by Judge Julius J. Hoffman, who presided at the stormy trial in U.S. District Court here. Judge Wilbur F. Pell dissented in part from the majority.

The court also said the gov-ernment may hold a new trial. James R. Thompson, U.S. district attorney in Chicago, declined

the attorney general. Feb. 18, 1970, to five years in prison and were fined \$5,000 each by Judge Hoffman. Two other defendants, John R.

Froines and Lee Weiner, were

acquitted. All seven defendants were acquitted on charges they conspired to incite the rioting. An eighth defendant, Black Panther leader Bobby Seale, was

included in the original indictment. He was sentenced to contempt for his courtroom outbursts, however, and a mistrial was declared. The government did not retry him on the con-Judge Hoffman sentenced the

remaining seven defendants and two of their lawyers for contempt at the end of the trial. That sentence was reversed by the ap-peals court earlier this year, but the government says it plans to retry the men on the contempt charges.

The appeals court said that Judge Hoffman erred in not per-mitting defense lawyers sufficient questioning of potential jurors, in failing to inquire into the effect of pretrial news coverage possibly prejudicing the defendants and in communicating with the jury through a U.S. marshal.

The judges added that Judge Hoffman was wrong in excluding written statements by Mr. Davis and Mr. Hayden on the grounds they were self-serving,

William M. Kunstler, the chief defense lawyer, said he had not read the opinion but he com-mented, "I felt from the beginning that the judge and prosecutor were deeply involved in an attempt to convict these defendants and I'm glad the court of appeals finally said so, too."

Cuba Hijacking Talks Imminent

-The United States expects to begin indirect negotiations with Cuba this week on a broad agreement to foil hijackers, State Department officials said today.

with Cuba.

East and West: The Search for Detente

Helsinki Talks Begin Today (LT-2 Meeting in Geneva

By Alvin Shuster Nov. 21 (NYT).—The cause both sides must agree on 18 and the Soviet long-term commitments for "a long-term commitments for "a stable strategic relationship for this decade and beyond." "As you and your Soviet colleagues begin a new round of discussions, you have with you the hopes of all the American

(Continued on Page 2, Col. 3)

SALTMEN—Soviet negotiator Vladimir Semyonov (right) greeting his American counterpart Gerard Smith in

HELSINKI, Nov. 21 (IHT).— Representatives of the United States and the Soviet Union met today for last-minute talks on procedure and substance before the opening tomorrow of the multination preparatory conference on European Security and

United Press International.

By James Goldsborough Informed sources said that the

two delegations encountered no particular problems and that the preparatory talks should get under way tomorrow with the opening speeches and the election of the conference chairman. Ahti Karjalainen, the Finnish foreign minister, will give the opening speech, followed by the dean of the diplomatic corps in Helsinki, Danish Ambassador Adam Tscherming. Richard Toetterman, secretarygeneral of the Finnish Foreign Ministry, is expected to be elected

Sources said that the following days would be devoted to opening speeches by the heads of delegations to the 34-nation conference. The conference lost one member when it was agreed that Monaco would be represented by France, as is Andorra. The only other European nation not participating is Albania. The United States and Canada are the only non-

European members participating. The U.S. delegation, headed by Ambassador to Finland Val Peterson and George West, his special adviser from the State Department, and the Soviet delegation, led by Deputy Foreign Minister Valerian Zerin met today to discuss how the mammoth conference was to function.

Multilateral Approach

They agreed to keep the opening speeches short in order to get down to business more quickly. They also are believed to have discussed how decisions are to be made here and in what cases voting procedures might be used. It General vesterday before second round of SALT talks. (Continued on Page 2, Col. 5)

nam war. In any case, the United States is pressing not only for as varied an international force as possible, but also for a very precise under standing on what these troops will do and how they will do it. There are two motivations behind the American determination to tie down peace-keeping details as tightly as possible. The first is to give added reas-

surance to South Vietnamese President Nguyen Van Thien that (Continued on Page 2, Col. 2)

In Countdown Test

(UPI).—The fully fueled Apollo-17 rocket passed an important countdown test yesterday for America's last scheduled manned mission to the moon on Dec. 6. Launch director Walter Kapran reported: "We're ready to go."

The 363-foot space machine went smoothly through a long, realistic rehearsal, and blast-off was simulated at 9:52 p.m., the time astronauts Eugene A. Cernan. Ronald E. Evans and Harrison H. Schmitt are to be

British Hijack Check Reveals

Racket in Youth Air Tickets LONDON, Nov. 21 (AP).— Security officials at London's Heathrow Airport said today that

they have uncovered a racket in airline tickets that is leaving scores of homebound American youngsters stranded in Britain. Airline officials believe much of the trading in tickets goes on among American visitors to Eu-

Ticket holders sell to raise cash

for a longer stay, then buy a re-turn trip with money earned or sent from home. The tickets are nearly all non-transferable return halves of

cheap-rate student fares

other cut-price tariffs. The traffic has been discovered because of increased hijack security checks at the airport. An airline official said, "Any passengers trying to leave the airport with these tickets will lose

every penny they have spent buving them and will be banned from flying." The British Overseas Aircraft

Corp. said, "We have these cases every day and have to contact parents in the United States for them to send the money to get their children home. Nearly all the tickets involved are based on the special youth fares." According to the airlines, most of the tickets are bought in the

United States and then resold by the buyers in London and other major European cities at cut A round-trip youth ticket to London bought in New York costs

about \$175-compared with the regular one-way tariff of about \$70 Trips The return halves are sold in London for about \$70.

often checked the tickets in with the companies, so that names tallied. They then passed them on to the buyers, and the discrepancy in names was discovered in passport checks at boarding gates.

"If it were not for the hijack

security checks, many of these

people would get away with it," an airline spokesman said. "But on a lot of flights now, names on tickets are checked against passports, and this is when these unfortunate young people are picked up."

WASHINGTON, Nov. 21 (UPI)

The officials reported that Cuoan authorities have proposed that the talks begin tomorrow and the State Department informed the Swiss Embassy in Washington to tell its diplomats in Havana to proceed at their earliest convenience. Switzerland

Victnamese forces, aided by waves of U.S. B-52 bombers, drove back the third assault in three days today against a government base camp in the Central Highlands 18 miles southwest of Pleiku.

South Vietnamese military spokesmen in Pleiku said North Vietnamese forces shalled the Thanh Giao base camp before dawn with a thousand artillery and mortar rounds, then followed up with a ground assault. Fighting lasted until dawn.

The Saigon command said initial reports indicated 40 North Victnamesa were killed. Spokesmen in Pleiku claimed that nearly 200 North Vietnamese troops had been killed in three days of fighting around the camp. They said government casualties

The camp is manned by rangers and infantry troops. Nine B-52 Stratofortresses, each carrying 30 tons of explosive, hammered North Vietnamese positions around the base,

In all, the bombers launched nearly 40 strikes in the Southern

Saigon Hints At January Cease-Fire

(Continued from Page 1) and inspired by the government and the army, observers believed. In the Saigon area, the broadcast said. 27 "mobile training teams" will help form the com-mittees, conduct meetings and "lend a hand to local authorities in tracking down and foiling the Communists' acts of sabotage."

But, the broadcast said, Saigon city hall [the appointed mayor, Do Kien Nhieu, is a general] has also ordered the establishment of underground "stationary teams" to coordinate and support the 'mobile training teams."

The North Vietnamese radio has also alluded to this government indoctrination campaign, and in a broadcast today said: "Thieu is increasing his 'restrictive machinery' by sending political cadres to the countryside. On 19 November, he sent over 2,000 warrant officers and hundreds of cadets from a military institute in Thu Duc to the Mekong River Delta in order to break up the struggle movement of our people. In addition, the [government] also formed mobile propaganda teams and sent them to various wards in Salgon. supposedly to propagate Thieu's latest doctrine but actually to

spy on all the people." One booklet provided to the government teams says: "You are now engaging in a political struggle that could be much more arduous. much more dangerous, and much more decisive than the armed struggle that the people and the army have been carrying out over the past 18

Laos Peace Talks Fail to Progress

VIENTIANE, Laos., Nov. 21 (NYT).—Delegations representing the Laotian government and Communist-led Pathet Lao held their sixth weekly peace negotiating session today, after which each side accused the other of waiting for a settlement in Vietnam before getting down to semous discussion. Spokesmen for the two sides

agreed that there had been no progress.

The delegations also accused

each other of escalating combat operations to reinforce their respective bargaining positions at the peace talks. There has been practically no

real negotiation since the talks began. At a typical session, each side delivers one or more prepared speeches in answer to speeches made at the previous week's

Quake in South Pacific BOULDER. Colo., Nov. 21 (UPI).—The National Earthquake Information Center yesterday recorded a "large earthquake" in the New Britain region of the South Pacific, registering 6.7 on the Richter scale.

in Germany.

Special Introductory Rate:

Single Rooms from 60 DM*

SAIGON, Nov. 21 (AP).-South panhandle of North Vietnam and 70 strikes across South Vietnam. The U.S. command said the tarcets were enemy troop concentrations, staging areas and supply caches

The U.S. command reported the

loss of two more F-4 Phantoms in the air war over North Vietnam, bringing the number of tion of bombing last April to 124. Two crewmen were rescued and two were killed. This raised to 131 the number of American airmen listed by the command as

killed or missing over the North

since April. The two rescued pilots bailed out of a Navy F-4 Phantom hit by a surface-to-air missile. They were plucked from the Gulf of Tonkin by a helicopter 30 minutes after being shot down yesterday. The pilots, from the carrier Saratoga, were reported in good con-

Two pilots were killed just after dawn today when an Air Force F4 crashed near its home base in Thatland. The plane was returning from a mission over North Vietnam but had not reported any battle damage, the

100 Cambodians Killed PHNOM PENH, Nov. 21 (Reutera). - Vietnamese Communists killed 100 Cambodian troops, women and children with knives after wining out a convoy of army trucks escorting passenger buses and civilian trucks, military

sources said here today. The civilian vehicles were allowed to pass unharmed by the Communist until they had first struck at the army convoy. The attack took place Sunday 40 miles

Seeks Details

(Continued from Page 1) really effective in checking any kind of "creeping takeover" by Communist forces in the South Vietnam villages and provinces. The second reason springs from past experience—the feeling that too often peace-keeping forces have been introduced into troubled areas without sufficient written agreement about their

Here are some of the points on which Mr. Kissinger is seeking precise agreement with the North Vietnamese:

mission.

 Number, size and nationality of the peace-keeping units;

• Command structure, rank and nationality of the overall com-· Roufoment, armament, and

structure of the individual units -whether they are to be platoons, companies, battalions and what kind of vehicles, radios and weapons they can bring with

up including resupply, barracks, fects" for the West if it does not • General areas in which units

will be deployed and boundaries within which they will patrol; • Rights and duties of the

cease-fire units to investigate complaints of violation: Cooperation to be given by both sides in such investigations;

• Who will give orders to the units and the chain-of-command for orders-will it be any one of the four members of the control commission, the Saigon government, the Viet Cong. or the North Vietnam government, or every-body, and if so how will it all be

 Procedures for replacement or withdrawal of the cease-fire units:

• And finally, how the cease fire operation is to be financedthrough the United Nations, by the countries providing units, or

All of this adds up to a considerable package to bargain over. even without the other sections of the cease-fire agreement still under negotiation. There is a possibility, therefore, that Mr. Kissinger and Mr. The may simply concentrate on the framework for the peace-keeping force, and leave it to the two delegations at the Paris peace talks to work out details in the next 10 days or two (i) Los Angeles Times,

The Sheraton-Munich Hotel makes an exciting visit happen



LUNCH BREAK—U.S. peace negotiator Henry Kissinger smiling after lunch yesterday at a Paris restaurant. With him, according to mutual friends, was Jan Cushing, wife of Freddy Cushing, an American who has recently moved to Paris. The friends said Mr. Kissinger has known the Cushings for years.

NATO Committee Is Critical Of Bilateral U.S.-Soviet Deals

BONN, Nov. 21 (UPI).-A NATO committee today disapproved of the private U.S.-Soviet deals begun by President Nixon in Moscow and said they have causel "grave stresses and strains" in the

Western alliance. NATO diplomatic sources said the complaint about 'bilateral U.S.-Soviet diplomacy" was framed in a resolution passed by the Political Committee of the North Atlantic Assembly in Bonn.

The resolution was based on a still-confidential committee report that criticizes the private U.S .-Soviet bargaining that Mr. Nixon began in Moscow in May.

The sources said the resolu-tion urged the United States and its NATO allies to harmonize policies in dealing with the Soviet bloc, beginning with tomorrow's preliminary talks on European security in Helsinki,

Key Considerations

The sources said the resoluwhich will come up for public debate before the full assembly later this week, takes note of two key "considerations." They

• "The possible danger for Western solidarity of the growth strictly bilateral diplomacy between the United States and the Soviet Union, without adequate consultation . . ."

"That the relations between the countries of the Western world have recently been subjected to grave stresses and strains! The sources said the resolution ● Logistical system and back- warns of "divisive political efpresent a united front at the Helsinki talks.

It then recommended that NATO "call upon the North American and European member governments to start a high-level dialogue on the possible strengthening of Atlantic cooperation in the 1970s," they said.

pressure on the Western delegates the East-West Helsinki talks "harmonize their policies on all matters under discussion." The original report, obtained by newsmen from private sources. said Mr. Nixon made deals in Moscow last May "without full prior consultation of the NATO

It also urged NATO to put

It also said presidential ad-viser Henry Kissinger should have briefed America's European allies fully and immediately after the Moscow summit, but did not. It added:

There is a danger that bilateralism between the superpowers will lead to East-West agreements over the heads of the European members of the alliance . . .

"The partners of the United States are not in favor of a formula in which they are only informed after the event of major East-West decisions affecting their interests."

It urged "a frank exchange of views between the United States and its partners" in the future. Although its recommendations are not binding upon the alliance or its member governments, the political influence of the delegates gives the assembly's decisions substantial weight.

Negotiations Open in Geneva On Second Phase of SALT

(Continued from Page I) people—and indeed the hopes of mankind," the President said in a letter to Gerard C. Smith, the chief U.S. delegate, who was instructed to read it aloud today.

The initial round of the new arms talks was begun this afternoon after Vladimir S. Semyonov, the chief Soviet negotiator, stepped into the mist outside the Soviet mission to greet Mr. Smith. the director of the Arms Control and Disarmament Agency.

Both men led the earlier talks and, while the main characters remained the same the circumstances were different.

As the President noted, this series was expected to be much more protracted than the earlier phase, which concluded by limiting for the first time the strategic nuclear arrenals of the two superpowers. Despite expressions of hope for success of the new talks, no one was expecting any early major accords.

The agreements in May clearly left much to be done. They re-sulted in a treaty of indefinite duration on defensive weapons.

22-story Sheraton-Munich Hotel. Only 10 minutes

and room service, or our free day-care center for

children over two. Work up an appetite in the year-

round swimming pool. Enjoy a taste of the country

For reservations at the Sheraton-Munich or at

any Sheraton in the world, call your nearest Sheraton

Reservation Office. Or have your travel agent call

In the United Kingdom, ask operator for

Sheraton-Munich Hotel

SHERATON HOTELS & MOTOR IMMS, A WORLDWIDE SERVICE OF ITT ARABELLASTRASSE 6, D 8000 MUNICH 81, WEST GERMANY TELEPHONE 0811, 44 98 11

in the Bayarian specialty restaurant. Then make

a great evening happen in Munich's newest

Freefone 2067; in Paris, call 225.42.63; in

Frankfurt, call 29.22.15; in Brussels,

call 12.30.78; in Rome, call 68.66.38;

in Madrid, call 222 63 57.

*15% service and 11% tax included.

Approximately US \$18.65 based on current exchange rates. Subject to change without notice.

by car from the International Airport and downtown.

Relax in the health club and sauna. Use our valet

ballistic missiles. They also included a five-year interim agreement on offensive weapons setland-based launchers and submarine-based misslies.

The main goal of the current telks is to convert the interim pact on offensive arms into a permanent one. The negotiators. for example, plan to deal with weapons not now covered, such as heavy strategic bombers and multiple missile warheads.

A crucial, long-term American objective is to try to reduce the numerical advantage the Soviet Union has been allowed to maintain in its large intercontinental missiles. The interim agreement permits the Soviet Union to have 2,358 intercontinental missiles as against 1,710 for the United

American officials argue that this advantage in numbers is

The negotiations which recessed today until Friday, also will try to slow down the present race for so-called qualitative advantages through improved technology. The earlier agreements left both sides free to improve their striking power through such methods as developing more advanced submarines and bombers as well as warhead systems-

While this series of talks will go on for perhaps three or four years, the first tangible outcome could come before Christmas. Both sides are prepared to proceed quickly on creating a standing commission—outlined in the May agreements—to monitor violations.

higher ceilings on fixed,

largely offset by American superiority in heavy bombers and the multiple-warhead systems, which enable the United States to put from three to more than 10 warheads on a single launcher. The Russians have yet to perfect a multiple warhead, but, when they do, their launcher advantage would take on new significance.

EEC Meeting Forms Policy For Helsinki

Room for Maneuver Left by Agreement

THE HAGUE, Nov. 21 (Reu-ters).—Foreign ministers of the enlarged European Common Market today completed the formulation of a broadly united front for the preparatory phase of the East-West European Security Confer-ence, which opens in Helsinki The ministers, in two days of

talks here, adopted general guidelines for their nine countries tactics and objectives at the Helsinki negotiations, while still leav-ing themselves considerable room for maneuver both individually and as a group. Dutch Foreign Minister Norbert

Schmeizer told a press conference afterward that a harmonized stand by the Nine in Helsinki would contribute to the "credibility and force" of their position.

The ministers decided that the

community would be represented by a common spokesman whenever issues arose at the Helsinki talks that fell within the Common Market's field of competence. It was also agreed that a rep-resentative of the Common Mar-ket Commission would be present in Helsinki for consultations with

the Nine on such issues. But he will not be present at the talks French Foreign Minister Maurice Schumann was asked how he reconciled France's opposition to bloc-to-bloc negotiation: with the East with the fact that the Nine, in some cases, will be represented by one spokesman. He replied

that the Common Market, by

definition, was "the antithesis of

a bloc." The REC spokesman will be the ambassador in Helsinki of the country currently holding the chair of the community's Council of Ministers. This is the Netherlands until Dec. 31 and Belgium for six months there-

However, the areas that fall within the community's competence were not decided. This important point will be resolved as the talks go on in Helsinki, in consultation with the commission. But the commercial field, for which the Nine will have a common policy by January, clearly falls under this heading. The more doubtful areas are those where the community is only beginning to have clearly defined policies, such as the industrial, technological, economic, monetary and transport fronts.

Talks to Open On Security

appears that many of the delegations here would like to have a good deal of the business carried on through numerous bilateral contacts, with the full conference r only once each day. Most observers seem to think

that these preparatory talks will last well into the new year and past the Jan. 31 date that is being proposed for the opening of talks on mutual and balanced force reductions. The NATO countries, at least, have indicated that they are in no particular hurry and in fact will only agree to move past the opening stage here if the preparations are entirely satisfactory. By this, they mean agreement by all nations on a detailed agenda for negotiations.

The Warsew Pact nations, on the other hand, have indicated that they want preparations here to move quickly into a full con-

In the months of bilateral contacts among the various nations preceding the meeting opening tomorrow, there already has been considerable agreement that the agenda for the full conference should include three main headings: relations among nations and security, various forms of cooperation and freer movement of people, ideas and information.

Various members of the Warsaw Pact and several neutral countries are expected to propose the gradual elimination of both the Warsaw Pact and NATO and establishment of some kind. of permanent pan-European security system. Meanwhile, the Finnish Foreign

Ministry has revealed that Albanta responded to the Finnish invitation to these consultations by calling it a "conference organized and manipulated by the superpowers." The Albanians, following the Chinese line, told the Finns that the two superpowers are out to arrange things between themselves at the "expense of others."

U.S. Volkswagen Recall ENGELWOOD CLIFFS, N.J., Nov. 21 (AP-DJ).--Volkswagen of America, Inc., said that it is recalling about 3 million cars sold in the United States be-

tween 1949 and 1969 for correc-

tion of a possible defect in the

ANNUAL THANKSGIVING SERVICE

November 23, at 11 n.m.

DEAN STURGIS L. RIDDLE, preaching

AMERICAN CHURCH IN PARIS, 65 QUAI D'ORSAY 7e

Offering to the American Aid Society

windshield wipers. ing her combat role." The America carries about 70 THE AMERICAN CHURCH IN PARIS THE AMERICAN PRO-CATHEDRAL



NATIONAL REFERENDUM-South Korean President and Mrs. Chung Hee Park casting ballots in Scoul yesterday.

S. Koreans Vote Amendment Giving Park Unlimited Power

By Richard Halloran

With the adoption of these and

other provisions concentrating power in the hands of the presi-

dent, the structure of the South

Korean government has become

strikingly similar to that of Com-

South Korean officials contend-

ed that the consolidation of the

president's authority was neces-

sary if South Korea were to nego-

tiate successfully in the reunifi-

cation discussions with North

Both sides have said that the

negotiations, which are still in

their early stages, were intended

to remify this divided peninsula.

The United States, with which South Korea is allied through a

mutual security treaty, has ex-

pressed mild disapproval of Mr.

Park's constitutional revisions

through State Department spokes-

That has given rise to the

question of what national interest

of the United States is served by

continuing economic and military

support to a government that has

acquired the marks of a dictator-

ship. American officials here now believe themselves to be un-

der surveillance by South Korran

The United States, according to

reasons given by observers here, is trying to retain a measure of

of hostilities that might involve

American forces. Despite the

North-South negotiations, open

conflict is still considered to be

Only Words

Fired at Suez

(Continued from Page 1)

he has eight brothers and sisters,

which I believe," the soldier said.
"and two girlirlends, one in
Cairo, one in Alexandria, which

Illana, the Israeli explained, is

the name the Egyptian has given

to an Israeli woman soldier who

visits the outpost frequently to give the bored soldiers instruction

in leathercraft. She is a trim

young woman, he said, and has caught the eye of Egyptian sci-diers along the length of the

The two men sometimes talk

politics during the quiet nights,

Although there has been no

fighting along the canal since the

went into effect on Aug. 7, 1979,

the Egyptians have been waging

waterway in recent months.

propaganda war across the

Using huge loudspeakers across

from the Israeli strongpoints, they have been broadcasting, in He-

brew, polemical messages design-

such issues as the conflict be-tween the dark-skinned Oriental

Ashkenszi, or European, Jews, and on the harsh weather in the

Recently, however, the broad-

casts have become more sophis-

ticated. Tapes have been played

that purport to be the voices of

some of the 10 Israeli pilots and

sirmen who have been held in

Egypt since before the cease-fire.

fort seems to be having little or

no effect on the Israelia Most

seem to regard the clumsily word-

ed messages as comic rather than

persuasive a mild form of enter-

tainment in a spot where amuse-

One colonel, a regional com-

mander, dismissed the broadcasts as a farce. "These are highly

motivated soldiers many of whom

fought hard to get to this bank

of the canal," he said. "They're

not going to be talked off it by

recorded messages."

The psychological-warfare ef-

Sinai Peninsula,

ment is scarce.

Most of the messages dwell on

and the lighter-skinned

ed to weaken Israeli morale.

American - sponsored cease - fire

but seldom seriously.

I don't believe."

munist North Korea.

Korea

publicly silent.

intelligence agents.

possible.

SECUL, Nov. 21 (NYT).—South 150 days a year and will have loreans have voted in a referen- limited authority. Koreans have voted in a referendum, according to early returns, to approve constitutional revisions that would permit President Chung Hee Park to exercise almost complete power for an iin-

limited time.

The vote was a foregone conclusion since the former general's government had mounted a widespread campaign for the pro-posed amendments and had forbidden debate or opposition. The only unknown factor was

the size of the vote from the 15 million people, or half the nation's population, who were eli-About 93 percent of the voters turned out.

[The Associated Press reported that with about 65 percent of the votes counted, approval of the amendment received 8,084,328 votes, more than the simple majority needed to pass, with 642,241 votes against.]

In the last election, in 1971, 46 percent of the voters had voted for Mr. Park's opponent, The major provisions of the new constitution include:

• Mr. Park would be allowed an unlimited number of six-year

The government had originally planned a two-term limit, but that was eliminated for unknown reasons just before the draft of the constitution was made public Oct. 27. Thus, Mr. Park, 55, may be president for life. A National Conference for

Unification of 2,000 to 5,000 delegates will be chosen by popular vote next month. The delegates will have six-vear terms. The conference will "re-elect"

in a military coup in 1961, later in the month. He is scheduled to be re-inaugurated before the end of the year. • The president will have power to take necessary emer-

gency measures in the whole range of state affairs, including internal affairs, foreign affairs, national defense, economic, financial and judicial affairs" whenever he deems it necessary. • The National Conference for Unification "shall be the deto-

sitory of the national sovereignty" under the president's chairmanship. He will nominate onethird of the National Assembly with the council's approval. • The National Assembly, which can be dissolved by the president, will meet no more than

U.S. Carrier Hit By Fire, Remains On Vietnam Duty SAIGON, Nov. 21 (AP) .-- A

fire broke out under the flight deck of the carrier America during operations off the Vietnamese coast sunday. It was quickly brought under control and there were no injuries to any of the 5,000 crewmen, the Seventh Fleet announced yesterday.

A spokesman said that the

80,000-ton carrier continued air operations after the fire in a relatively inaccessible catabult room." This is a room under the flight deck where high-pressure steam trunks join to provide steam to catapult aircraft into the sky. The Seventh Fleet ruled out

sabotage. The spokesman said that insulation around the steam lines began to burn. "apparently as the result of spontaneous com-"Although assessment of all the damage has not been com-

pleted, mitial investigation indicates that the damage is being renaired by ship's personnel." the Navy said in a statement. "The America remains off the coast of Vietnam and is continu-

ulanes. The fire was the fourth mishap aboard a Seventh Fleet ship in seven weeks.

PERFUMES-GLOVES BAGS-TIES-GIFTS SPECIAL EXPORT DISCOUNT 16 Rue de la Paix - PARIS Tal: OPE. 80-36

THANKSGIVING DINNER Thursday, Nov. 22, at 7:30 p.m. Fr.12. AT the AMERICAN CENTER FOR STUDENTS & ARTISTS oulevard Raspell Paris 14e. Tel.: 033-95-92

Brandt Tells Bonn Cabine ... **Next Moves** Plans Meetings With

Nixon and Heath BONN, Nov. 21 (UPI).-Chi cellor Willy Brandt and his o going cabinet met today for

first time since his elect triumph Sunday. Government sources said t reviewed the election results a discussed which of the legislat left over from the last per ment should be given prior when the new Bundestag

down to work. Officials said the old cabine a coalition of Mr. Brandt's So. Democrats and the Free Der crats—would remain in or

until he announces his new g They said Mr. Brandt speeding plans both for a se 11 aders and for carly format

of his new coalition governm from the same two parties. Mr. Brandt told newsmen 3 terday he had proposed ex

meetings with President Ni and British Prime Minister; ward Heath. Officials said meeting with Mr. Nixon is lik during a European tour plans by the President next spri They said Mr. Heath would v In addition, government som said, he will confer with Free President Georges Pompidou es in 1973 at one of the meetings h regularly by the West Gern and French leaders under friendship treaty between the i

Mr. Brandt told a meeting the Social Democratic party's ecutive committee yesterday new Bundestag will hold its fi session Dec. 13 instead of Dec. as earlier planned. He said would re-elect him chancellor Dec. 14. The new coalition ca net will take its oath of off

On Dec. 20, he said, he will : the Bundestag to pass the 1: federal budget, which has be blocked since April by the par deadlock in the old parliame It will go first to the up house, the Bundesrat, he said.

men in Washington. Beyond that, American officials have been IATA Head Say Charter Rule Ma Ruin Some Line WASHINGTON, Nov. 21 (R)

ters).—Many scheduled inten tional airlines may go bankri unless the new, liberalized ru for unscheduled charter flig are changed. Knut Hammarshit head of the International Transport Association, said tod The U.S. and some Europe

governments recently issued n influence to prevent an outbreak charter rules opening up low cost unscheduled fares to virtue everyone and not limiting th to members of clubs. Mr. Hammarskiold, who is rector general of IATA, told cheon that the new charter ru

> cause utter chaos in the airl "Unless the governments promptly, there may very well wholesale airline bankruptck-lit

as written may be "experime"

in irresponsibility and cor

He told the group of goves, ment and industry airline o cials that it is not too late to structure the charter rules. said it would be easier to re the restrictions now than to tig en them after costly bankr cies and industry dislocations h taken place.

Kreisky Recovering

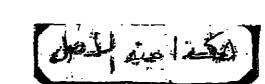
VIENNA, Nov. 21 (Reuters Chancellor Bruno Kreisky, who was admitted to a hospi here on Friday with circulat trouble, appears to be making rapid recovery, government of cials said here yesterday.

WEATHER

EDINBURGH 6
FLORENCE 17
FRANGFUET 8
GENEVA 8
ISTANBUL 18
LAS PALHAS 29 MADRID..... MONTREAL MOSCOW.... PRACUE STOCEHOLAL...
TEL AVIV
TUNIS...
VENICE Fair 4 39 Overen 9 48 Patr 4 39 Cloudy 7 45 Cloudy 8 46 Cloudy Overeast Pair VIENNA..... WARSAW.... WARBINGTON... 2URICE (Yesterday's readings; U.S., Can-at 1760 GMT, others at 1266 GMT

HARRY'S HEW YORK B

Est. 1911 RUE DAUNOU. PARIS. 678-73 JUST TELL THE TAXI DRIVE! "BANK BOO DOB NOO"



te on Chairmen

ouse Seniority System

inside and outside formers are mountor attack on the tem in the House ing of Congress in

utside pressure are like Common Cause, r Democratic Action mittee for Congresn, a loosely-organ-of 40 or so groups ide, Congressmen on

man Job viewed *cGovern*

topher Lydon

ON, Nov. 21 (NYT). McGovern said vese would not permit od, the Democratic an, to be "thrown pegoat" for his de-be chooses to resign wood herself hinted would-Sen. Mche thought George laine would be the cceptable candidate

/ern, stepping into idership battle for since his overto President Nixon, ther Lawrence F. former Democratic Sargent Shriver, his ial running-mate, irely acceptable" -t he Democratic Na-

About Shriver

said that he was ure Sarge Shriver Other indications it Mrs. Westwood resigning in Mr.

ern would have "no aid, with the selecles T. Manatt or igle, the Democratic California and New vely. He described 'effective operators' his fall campaign. id not know either all as he knows Mr.

I, who is the nateeman from Maine associate of Sen. Muskie, was the figures within the ganization to take structure and begin ounds of the recent

leaders around the sted vesterday that n, McGovern would 3-member national hers here to vote unship Dec. 9. Sen. ever, stopped short Mr. Mitchell was ily choice.

s Taken uns Found as School

N, Nov. 21 (WF). igs, artifacts and e taken from the ıan Affairs buildring the recent ooting have been twrence, Kan, the

items were reportfrom a dormitory automobile on the skell Junior Col-attended by 1,140 est of the items n an off-campus in a car parked

Mayer, assistant in Topeka, said were seized on the warrants obtainour-day investigahave been made,

dean of instruc-l, said in a telethat eight of the tudents were in the time of the rut that he had no any of them parweeklong occupass said that none ted 2.000 pounds ents said to have the Indians were

Quits N Chief

N. Nov. 31 (AP). Mord, director of federal volunteer vill resign effecpake man said to-

iter the Los Angen said Mr. Blatchcave on Dec 31. anmediate indica-

be appointed his d that Mr. Blatchdirector of the under President en "urged by a p'e to make the

mers Prepare an Attack

By Mary Russell TON, Nov. 21 (WP). the executive committee of the liberal Democratic Study Group are holding a series of meetings to plot strategy and proposals for reform

> The DSG wants to overhaul the seniority system by requiring elected by all members of the majority party at the beginning of each new Congress.

The DSG also is discussing and hopes to reach a consensus on proposals that would open secret markup sessions of House committees, curb use of the rule that forbids amendments to bilis under consideration, and strength-en the Steering Committee of the Democratic Caucus so that, along with the leadership, it would set party policy on bills and issues and take over the appointment of members to committees, a function now filled by the Ways and Means Committee.

Meeting on Dec. 29 The full membership of the DSG will meet on Dec. 29 to solidify their final positions on reform.

Normally, reform proposals are taken up at the Jan. 2 meeting of the Democratic Caucus, consisting of all 243 Democratic members of the House. Since next year marks the beginning of a new Congress, the 93d, the caucus will elect the speaker and majority leader. The disap-pearance in Alaska of House Majority Leader Hale Boggs of Louisiana means there will be a contest for that post,

In addition it is expected that a proposal to elect the whip, who now is appointed by the sper and majority leader, will be taken

Reform proposals would ordinarily be taken up at the Jan. 2 caucus, too, but through tacit acreement between the leadership and members, reform issues will be taken up at another caucus meeting two weeks later. The delay has been sought to allow members just returning to Washington to give more consideration to reform measures,

At the beginning of the 92d Congress in January. 1971, reform leaders of the House struck the first blows at the seniority

The Republicans at their caucus agreed to require their top-ranking member on every committee to be elected. The Democrats would not go that far, but they did agree that if a representative challenged the nomination of a chairman and was joined by 10 others, a separate vote must

60 Years of Tradition

Before that, by neither rule nor law but by 60 years of tradition, the senior majority party member of a committee automatically became its chairman gevity, all the powers that such a chair can command.

This year, to help focus attention on the seniority issue, Common Cause, which calls itself a "citizen's lobby," asked its members in 250 congressional districts to get House candidates on record either for or against the seniority system.

Common Cause says 237 election winners—100 Republicans and 137 Democrats—went on record on the issue.

Of the Democrats, 103 said they would support an end to the seniority system. 24 said they would not and 10 were undecided. Among the 243 Democrats in the new House, it would take 122 to pass a rule electing chairmen. Should the rule to allow election of individual committee

chairmen not be passed, Americans for Democratic Action has been trying to line up Demo-cratic members who will take advantage of the rule that any 10 members can request and receive a record vote on individual committee chairmen.

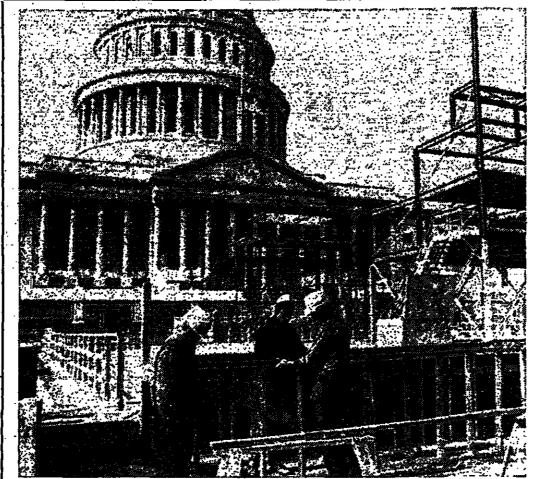
A special House Democratic committee to deal with the seniority system already exists. will meet in late December to discuss seniority and other reform proposals.

12 Killed by Police In Indian Riots

NEW DELHI, Nov. 21 (UPI) .-Police today fired on rampaging mobs in three cities in the south Indian state of Andhra Pradesh, killing 12 persons, officials said. Violence erupted in the state when mobs began burning rail coaches and signal cabins to protest service rules that kept the people of the state's Telegana regions in junior government

Officials said that mobs "have captured" several railway stations in the eastern coastal district of the state, which are outside the Telegana recion.

Jenkins Receives Award BONN, Nov. 21 (AP).-Ruy Jenkins, former deputy leader of the British Labor party, today was awarded a 25,000-mark prize by a private West German foundation for his contributions to European unity. The Rosert Schuman prize, named for the late French statesman, was presented to Mr. Jenkins at a Bonn University ceremony.



INAUGURAL STAND-Men working on platform on East steps of Capitol building where President Nixon will be sworn in Jan. 20. There will be seats for 19,000 VIPs.

the school administration to fire

professors accused of aiding stu-

dents, and which also criticized

a proposed settlement of the

protests at the New Orleans

campus of the school that would

give students a role in academic

sion would operate in a manner

similar to that of a grand jury

and would gather evidence that

could lead to criminal prosecu-

tions "against any agency, law

The latter was a reference to

the still unclear matter of how

the students died, whether by

shots from police weapons or by

someone else, as some police of-

he vowed that the investigation

would be fair and impartial,

Mr. Guste said that Louisiana's

"image and self-respect" were at

The attorney general also urged

Southern officials to take no ac-

tion that would provoke students

moment or that would hamper

Although Mr. Guste would not

spell out what "precipitous ac-

tion" he had in mind, he was

obviously referring to a move by

school officials to purge students

and faculty members involved in

Dr. G. Leon Netterville jr.,

Southern's president, has already

sent letters of dismissal to several

faculty members, including a department head. This action

angered student leaders and

sources reported yesterday that

the 65-year-old president, who

has been the object of student

protests demanding his ouster, has been ordered by state offi-

cials to cease his purge.

New Sentence

For Speck: 400

To 1,200 Years

PEORIA III. Nov. 21 (AP).— Richard Speck, convicted and sentenced to death for the 1966

murders of eight nurses in a

tenced today to 400 to 1,200 years

in prison in a move necessitated by the Supreme Court ruling

Judge Richard J. Fitzgerald of

Circuit Court sentenced Speck

to eight consecutive 50-year-to

150-year prison terms for the

Gerald Getty, Speck's lawyer,

had requested that Speck be given

a single term of 20 to 60 years.

That would have made him eligi-

ble for parole in less than 12

Speck appeared in court in

Peoria, where he was convicted

in 1967, wearing a white shirt, dark pants and a jacket. He told

a newsman he expected to get

"500 to 1,000 years in prison."

700 Firemen Called

For Jersey City Blaze

JERSEY CITY, Nov. 21 (UPI).

A fire that burned out of con-

trol for more than four hours

destroyed a factory building last

night and spread through a row

All available men from Jersev

City's 700-man fire department

were mobilized, and firemen from

three neighboring communities

were brought in. No serious mju-

ries were reported. At least six

houses were damaged and 40

houses evacuated.

against capital punishment.

Chicago townhouse, was resen-

three weeks of continuous dem-

onstrations.

enforcement and others."

ficials still maintain-

Special Panel Is Empowered Rights Curbs To Probe La. Campus Deaths By Pentagon

BATON ROUGE, Is., Nov. 21 sors, which criticized a move by (NYT). — Louisiana's attorney general announced yesterday the formation of a blue-ribbon commission of six blacks, six whites and two students to investigate the incident that resulted in the deaths of two students at South-

ern University Thursday. The university also came under fire vesterday from the American Association of University Profes-

Oilman in Texas Thrown for Loss On Football Field

BURKBURNETT. Texas, Nov. (UPI).—In what would be a tough choice for many Texans to make-between oil and footballthe Burkburnett School Board has decided to go down the line with its football team.

The board voted unanimously yesterday to fight oilman Sam Walton's plans to drill a well in the middle of the high school football field.

"What about the other wells operating in Burkburnett at this or in any way damage the "peace time?" asked H.W. Fillmore an and calm" that prevailed at the attorney for Walton. "Why are

"Because no one else is trying to drill on the football field," replied board member Ted Harris. We're more concerned about the safety of our kids, who would have to play around the oil well, than we are about wells in people's backyards."

The board members said they would not only refuse to buy Mr. Walton's mineral rights, but said they could prevent him from drilling the well, using a city ordinance requiring a local drilling permit.

Mansfield to Stay As Senate Chief

WASHINGTON, Nov. 21 (WP).
—Sen. Mike Mansfield, D., Mont.,
said yesterday that he intends
to keep his post as Senate majority leader.

There has been speculation since election day that Sen. Mansfield might step down from the position he has held for the past 12 years. However, Sen. Mans-field said through an aide that he has every intention of remaining in the job.

Thus his re-election for another two years as majority leader when the Senate Democratic Caucus meets in January is considered merely a formality. It is un-likely that anyone would challenge him.

Nixon Holds Talks With Rockefeller

THURMONT, Md., Nov. 21 (AP).-President Nixon conferred at his Camp David etreat today with New York Gov. Nelson A. Rockefeller as sources ruled out a cabinet post for him.

Gov. Rockefeller was among officials who shuttled to the and limousine to confer with Mr. Nixon on his second-term government reorganization plans.

Gov. Rockefeller has been rumored as a possible nomince as secretary of state or secretary of defense but White House spokesmen, including Press Secretary Ron Ziegler, said his trip to Camp David would not include a discussion of a cabinet position and knowledgeable sources ruled out a second-term cabinet post for governor, who has recently said himself he is not interested in going to Washington.

Are Reported

WASHINGTON, Nov. 21 (NYT).—The National Prison Project accused the Pentagon yesterday of systematically violating the constitutional rights of prisoners at its Disciplinary Barracks at Fort Leavenworth, Kan, In a suit filed in the U.S. Dis-At a news conference here, Attorney General William J. Guste ir. said that the commistrict Court here on behalf of eight prisoners now in the military stockade, the Prison Project-associated with the American Civil Liberties Union Foundation-alleged that the inmates were arbitrarily placed in maximum security without hearings, excessively punished for minor offenses, refused opportunities to practice their religions fully, and denied the right to freely receive printed materials such as books

and legal documents. Alvin J. Bronstein, executive In a terse statement in which director of the Prison Project, said in a statement that conditions at the Leavenworth berracks were worse than those in many similar state and federal institutions for civilian offenders.

> Rumors or Hearsay' "It appears to be common practice at the disciplinary barrack: to put inmates into . . . solitary confinement without any hearings whatsoever and based solely on information from informers, rumors or hearsay and often for months at a time," Mr. Bron-stein's statement added.

At least two of the prisoners named in the suit were sentenced to Leavenworth after murder convictions and two others were accused of drug offenses. Among them is Col, Gerald Kerhli of the Air Force, who was sentenced to serve at least three years in jail for possession of marijuana.

UN Unit Votes Pro-Arab Draft On Palestinians

UNITED NATIONS, Nov. 21 (UPI).-The General Assembly Special Political Committee yes terday approved, by a narrow majority, a draft resolution rec-ognizing the "full respect" for the rights of Palestine Arabs and a "just and lasting peace in the Middle East."

The draft, which is subject to final approval in the General Assembly, was passed by 63 votes to 21 with 31 abstentions.

The pro-Arab draft stipulated In its main provisions that "the people of Palestine are entitled equal rights and self-determination." It expressed the General Assembly's "grave concern that the people of Palestine have not been permitted to enjoy their inalienable rights and to exercise their right to self-determination." The draft cites the "full respect for and realization of the inalten-

able rights of the people of Palestine as indispensable for the establishment of a just and lasting peace in the Middle East." The 21 delegations voting against the proposal were Belgium, Barbados, Bolivia, Canada, Costa Rica, Denmark, Dominican Republic. El Savador, Guatemala, Haiti, Honduras, Iceland, Israel, Italy, Lesotho, Liberia, the Nether lands, New Zealand, Nicaragua, Rwanda and the United States.

Lion Hunt in Scotland BLAIR DRUMMOND, Scotland, Nov. 21 (AP).—Six young lions cacaped from a wildlife park yesterday and were shot dead after a hunt through the Perthshire countryside. Villagers were warned to stay indoors while police poined the staff of the park in the search for the four female and two male lions, together

valued at £2,000, which fled after

a gate was left open by a cleaner

Study Shows New York City Lavelle Case Is Alive If Not Fully Well

Suburban growth, which has

stantially and is now not only en-

countering the same problems of

crime, welfare and ethnic conflict

but also is faced with the added

• Welfare, despite its enormous

cost, has produced an important

social by-product because larger

welfare allotments mean that

many children will grow up in

public and private manpower training and in tying education

• Progress is being made in

"The long-run trend for the

New York economy," the book

says, "is one of expansion rather

The volume-which, in summary

form, is to be the entire issue of

the city Almanac, a bimonthly of the New School's Center for New

• Cooperation among govern-

ment, business, industry and com-munity planning boards for better

planning and for coping with tiny

but highly vocal groups that some-

times block projects that are im-

• Broader and deeper commit-

bat street crime and support en-

● Legalization of policy gam-

as means of reducing street

rehabilitate drug addicts.

• Expansion of programs to

On the debit side, the book

particularly notes the relationship

between economic health and

Capital Resources

heavy toll both in economic and

human terms. A metropolis in

which people are afraid to

venture forth in the evening is

But the book is much more

optimistic in evaluating the city's

ability to hold corporate head-

quarters and to withstand the challenge of the suburbs and of

In 1970, the book notes, 118 of

the 500 largest industrial firms and 44 of the 250 largest non-

industrial organizations had their

headquarters in New York, Since

then, 20 have indicated their in-

tention to move. But, the book

says, there is no way of knowing

how many may be planning, as

did Norton Simon, Atlantic-Rich-

field and UMC Industries, to

view, then," the book says, "it is

unlikely that New York will suf-

fer serious losses as a result of employers opting to locate or ex-

"From a competitive point of

vironmental work.

street crime.

in icopardy."

other cities.

move to the city.

pand elsewhere,"

York City Affairs—makes

problem of sprawl.

good health.

with work.

than decline."

majority.

By Murray Schumach

NEW YORK (NYT).—A group mainly in low-paying manufactor Columbia University social turing fields that have limited of Columbia University social scientists, after delving into the futures for employees. There has problems of New York City and been a greater gain in the city predictions of its approaching in such growing fields as com-"death," has produced a book puters, banking, health and combolstered with statistics and munications. historical perspective, that insists that the city has a bright future. tapped the city, has slowed sub-

Dr. Eli Ginzburg and members of his staff at Columbia's Conservation of Human Resources Project, after brooding over the city's crime in the streets, mountainous welfare problems, deteriorating housing, middle-class exodus to the suburbs, loss of jobs and ethnic and racial tensions, found even more important "countervailing" factors and con-

"New York City is very much alive, although other cities and the suburbs have been able to snip off its valuable assets."

Perspective Given The book called New York Is Very Much Alive: A Manpower View." does not attempt to minimize the seriousness, even the dangers, of the city's problems. But it insists:

"In perspective, the impressive point is that New York is thrivwell on the way to absorbing effectively its vastly expanded minority population, which now accounts for approximately one in three. The effective accommodation of newcomers is never easy. but over several centuries New York City has demonstrated a special capacity for effective accommodations. There is good reason to hope that the seventies will be an easier decade than the sixties."

Among the highlights in the book, to be published by McGraw-Hill early next year, are these: Although employment in the city dropped in 1970 and 1971, the rate has slowed and much of the decline was due to the national recession. Reviewed over a decade. there has been a net gain of

89,000 jobs in New York. • The loss of jobs has been

A Key Witness In Hell's Angels Case Is Dying

RICHMOND, Calif., Nov. 21 (AP).-Because a key witness is dying of throat cancer, a judge has set a speedy hearing in the murders of two men unearthed at a reputed Hell's Angels burial ground in Uklah, Calif.

Judge David Calfee took the action yesterday as an eighth member of the motorcycle gang was charged in the slayings.

Judge Calfee also said it may be necessary for a court-appointed lip reader to interpret the testimony of William (Whispering Bill) Pifer, 41, a former Hell's Angel who led deputies to the makeshift graves three weeks ago. Attorneys for both sides have agreed that Pifer's testimony in

preliminary hearings will be admissible at the trial if he dies before it begins. The hearings were set for tomorrow in Richmond Municipal

Judge Calfee ordered that psychiatric examinations be given to Pifer, of Antioch, and George Wethern, a former Angel and owner of the ranch where the

bodies were found.

Wethern and his wife have been granted immunity in exchange for testifying about the alleged criminal activities of gang members.

Is Dismissed By Air Force

It Says Sgt. Franks Has No New Evidence

WASHINGTON, Nov. 21 (AP). The U.S. Air Porce today dismissed charges against Gen. John Lavelle and 23 other officers accused of carrying out illegal bomb-ing strikes against North Vietnam.

"No new information was presented which would warrant further action," the Air Force said in a brief statement announcing the decision by Secretary Robert Seamans jr.

The charges were filed Nov. 3 by Sgt. Lonnie Franks, the 23rear-old enlisted man whose letter last March to Sen. Harold Hughes, D., Iowa, first called an attention to unauthorized bombings in North Vietnam last

Sgt. Franks acted after the Air Force on Oct. 24 ruled out further disciplinary action against Gen. Layelle, saying his firing as commander of the Seventh Air Force in Southeast Asia Was

punishment enough. The general also was demoted from four-star to two-star rank in following recommendations to speed the city's growth: retirement, but draws the retirement pay of a four-star general.

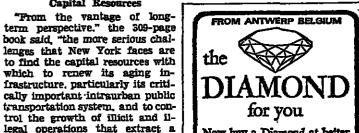
In filing his charges, Sgt.

Franks's civilian attorney. William P. Holmens jr., said he would take the case to federal court if the Air Force did not take "appropriate action."

At the time, Sgt. Franks said health and desired by the vast he was acting "because the measures taken so far by the Establishment of a well-Air Force have done nothing to staffed manpower agency to use insure that this type of situahuman talents and to coordinate private and government sectors in

tion will not recur. "Instead of truly punishing the guilty parties, the Air Force, despite overwhelming evidence, has ment by the public to prevent retired Gen. Lavelle with an anneighborhood deterioration, comnual salary of \$27,000. There has not been the slightest reprimand for other people involved," said Sgt. Franks, who is now assigned bling and prostitution, estimated to employ perhaps 250,000 persons, to Moody Air Force Base in

> Gen. Lavelle admitted during a lengthy congressional investigation that he ordered the attacks last winter without authority from superiors in Washington and that he falsified records to cover his



Now buy a Diamond at better than wholesale prices from a leading first source firm located at the Diamond center of the world: Finest quality Diamonds at tremendous savings to you. Buy a Diamond for someone you love, gifts, investment or personal use! Write for free

INTERNATIONAL DIAMOND SALES diamond bourse, 51, hoveniersstraat

antwerp - belgium tel: 03/31.53.05 ALL DIAMONDS ARE GLIARANTEE



SPECIAL EXPORT DISCOUNT





King Size, Crushproof, and Deluxe length (100 mm)

Page 4—Wednesday, November 22, 1972 *

After Cold War

This is the week of new beginnings in East-West diplomacy. If SALT-2, CESC and MBFR are unlikely candidates for addition to the lexicon of household phrases, they are regarded among governments of the world as symbolic inauguration of a postcold war era.

SALT-2, the second round of the Soviet-American strategic arms limitations talks, opened Tuesday in Geneva. The issues now reach even deeper into the strategic arsenals: bombers, submarines, forward-based intermediate-range missiles, the crucial question of restricting qualitative improvements within the quantitative limits already set.

SALT, more than any other process, provokes among lesser powers a sense of uneasiness over a world policy of Moscow-Washington domination. As two British analysts, Sir Bernard Burrows and Christopher Irwin, put it: "The two superpowers have become even more differentiated from the respective allies. . . since they began to deal with each other as being in a category apart."

To minimize that feature of the postcold war era, two other broader-based negotiating channels are opening. In Helsinki on Wednesday, 34 ambassadors of Europe, Canada and the United States will start their preparatory work for the unwieldy Conference on European Security and Cooperation (CESC). For over a decade the Soviet Union has sought this exercise, as a device to legitimize the European status quo after World War II and establish East Germany in the world community. As it happens, these goals have already been largely achieved, particularly since this month's treaty between the two German states preparing both East and West Germany to enter the United Nations.

If diplomats of the big Western powers radiate boredom on contemplating the conference, not all are as jaded as the European politician who predicted three agenda items: "The meaningless,"—vague declarations on the renunciation of force; "the inevitable." increased trade, and "the inconceivable" withdrawal of Soviet troops from Eastern

Long-standing Western reluctance to become involved in such a fancy-dress conference was eased early this year when the Soviet Union accepted parallel discussions on the issue which excites the Western alliance: mutual and balanced force reductions in Central Europe (MBFR).' Last Thursday came the announcement that these talks would open on Jan. 31, probably in Switzerland. Members of both NATO and the Warsaw Pact will participate. Western governments hope that the fact of discussions-in-process will reduce domestic pressures for unilateral American troop withdrawals though on no side is there much expectation of prompt achievements.

For all the cynical chatter, there is a common and worthwhile thread running through these diplomatic occasions. In SALT, the mere act of two potential adversaries sharing with each other data and analyses of the weapons they maintain against each other has already strengthened the balance of deterrence. And in the force reduction talks, the fact of negotiation engages the two sides across Europe, even when their topic is disengagement.

The emerging theme of the post-cold war era is a belief that the process of negotiation can promote mutual confidence as much as the outcome of negotiation.

THE NEW YORK TIMES.

A Really Long March

In all its long imperial history the study of China's complex written language was the special preserve of the élite who aspired to hold office and become part of the ruling hierarchy. Knowing how to read and write was both a source and mark of power. China's confrontation with the West brought the realization that popular literacy was a basic necessity for a country that would become a modern industrial nation. Thus was initiated a literary revolution that sought to simplify the language and make it a tool of mass education.

The movement to popularize the written language had three phases: simplification of the ideographs, standardization of the spoken tongue and ultimately romanization of the writing. There has been progress in both simplification and standardization but romanization has lagged for the very good reason that the language is so profusely homonymic (there are only some 400 syllabic sounds to serve some 40,000 characters) that ideographs with vastly different meanings have the same sound and their meaning when romanized is obscure. This difficulty is compounded by the variety of Chinese dialects, so that only by first standardizing

pronunciation could an approach be made to phoneticization.

It is now reported that 2 new drive is under way to push romanization along with standardized pronunciation. Chairman Mao urges this essential step toward universalizing the language. "The written language must be reformed," he says. "It is necessary to take the road of phoneticization, which is commonly adopted by other languages in the world."

Kuo Mo-jo, who is both an official and a well-known literary figure, sees a period "of long duration" before alphabetized Chinese can be achieved. In the meantime, he says, simplification of the ideographs will continue, though ultimately he sees them becoming relics like ancient Greek or Sanskrit.

This would be the true cultural revolution China if its language were finally made an accessible and comprehensible means of learning and communication for all its people. In effect, Chinese writing would then have come full circle and the script whose cachet is calligraphy would once again be immured in the ivory towers where it

THE NEW YORK TIMES.

Bonn's Record Turnout

Brandt's coalition should not obscure other significant aspects of the Bundestag election that shed light on the health of West German democracy. For one thing, 91.2 percent of the electorate went to the pollsthe largest turnout in the Federal Republic's 23-year history and one of the biggest ever recorded for democratic countries where voting is not compulsory. In contrast, only about 55 percent of the potential American electorate voted on Nov. 7, the lightest turnout since 1948.

In their record outpouring, facilitated by the absence of the voter-registration requirements that unquestionably curtailed the American turnout, the West Germans

The surprising margin of victory for Willy administered crushing setbacks to the political extremes. They gave a derisory 0.3 percent of the total vote to the Communists and only 0.6 percent to the National Democratic party, which had provoked alarm in West Germany and abroad when it employed Nazi-type appeals to win seats in seven state parliaments in 1967 and 1958.

> Thus given a free choice, with both extremes able to enter candidates, more than 99 percent of West German voters cast their ballots for the three genuinely democratic parties from which all of Bonn's governments have come-another record worthy of emplation in older democracies.

THE NEW YORK TIMES.

International Opinion

Peron's Return

It is too soon to know whether the return of former President Peron will lead to a binding up of Argentina's deep political wounds. The small scale of the mutiny at a naval mechanics' school seems to show that the military government of President Lanusse is still very much in control.

The circumstances of October 1945-when

Peron came to power after street demonstrations tipped the balance inside a decaying military regime—are unlikely to be repeated exactly. But that Peron himself has been lured home from Madrid represents a success for President Lanusse's policy of persuading the Peronists back into the political game, and of persuading the anti-Peronists among the generals to tolerate this. -From The Guardian (London).

In the International Edition

Seventy-Five Years Ago

November 22, 1897

PARIS.—It is a very welcome sign that both parties to the struggle in Cubs are now beginning to resort to the use of argument rather than the weapons of war in their efforts to settle the thorny questions at issue. It is certainly true that, when men stop their fighting and begin to reason with each other in a courteous manner, then an agreement is definitely not far off. Let us hope that this position will be upheld and continued, and that a war may

Fifty Years Ago

November 22, 1922

NEW YORK.-Men who have business in the Times Square district have organized an antiflirt association which will seek to eliminate mashers. The organizers are: Mesars. Samuel Fenton, Richard Lindley, Wade Trumble, James Madison and George Carroll. They plan a publicity campaign to induce women to complain against mashers as a public duty, and also to retain an attorney to prosecute the male flirts. An interesting idea, but has anyone asked the women for their opinion?



OK, Fill Out These Forms and Submit Your Proposal for Reorganizing Federal Bureaucracy in Triplicate. We'll Contact You in Due Course.'

Nixon's Domestic Team: A Vacuum

By David S. Broder

WASHINGTON—In the restructuring of the cabinet, the Executive Office and the White House staff, which President Nixon is now pondering and which he hopes to complete by mid-December, the crucial question is whether a way is found to fill the vacuum of leadership on the domestic side of govern-

Mr. Nixon is, by personal bent and predilection, a foreign-policy President. He has found in his collaboration with Henry Kissinger a partnership that has given American diplomacy an architectural clarity and a negotiating skill that no other recent administration has been able to demonstrate.

So long as the Nixon-Kissinger partnership remains intact at the center of foreign policy decisionmaking, which one assumes it will for the next four years, the disposition of the other major international affairs posts in government, including the jobs of secretary of state and secretary of defense, becomes a matter of indary interest. Obviously, it is important to the morale and efficiency of those two departments how and by whom they are led, but it is probably not a matter of overriding national

Not Successful

The same cannot be said about the domestic side of the Nixon government. In the first four years, the efforts to direct domestic policy have been intermittent, fragmentary, largely uncoordinated and, inevitably, less than successful.

One reason, certainly, is that the President has only occasionally focused his own attention on domestic problems. But it is also clear that he has not been as well served by his principal subordinates in the domestic field as he has been by the Kissingerled international team.

It is unrealistic, I think to hope or expect that the President will shift his personal priorities in the second term from foreign to domestic policy. But there is abundant evidence—in his interview with the Washington Star-News and elsewhere that Mr. Nixon hopes to improve the performance of the domestic departments and agencies and is willing to try again to master the problem of domestic policy co-

He is reported ready to re-

---- Letters -

Expand Liberation

Your recent article on "UN

Assembly Asks All States To Aid Liberation Movements" (IRT, Nov. 7) states that "... the resolu-

tion urged all states and special-ized agencies and organizations

within the UN to provide moral and material assistance to all

peoples struggling for their free-

dom and independence in the

colonial territories and to those

living under alien domination."

been expanded to include the

Eastern European countries, the

Troubled Area (Con't.)

Nov. 14) from Madrid in objection

to your account of the French

consulate's death in Zaragoza. He

resented the reference to Spain as

a "troubled area abroad." It is

unfortunate that more than 30

years of totalitarian injustice are

not troubling, even in one man's

He objects as well to the quota-

tion marks enclosing the word "inadvertently," in reference to

the bombing which took the life

of Pierre Susini, at the French

mission in Hanoi, Again, sadly.

he has missed the point. The

savage and indefensible bombing

of Hanoi, which resulted in so

many innocent deaths, cannot be

dismissed as accidental, as Mr.

Sheenan would so neatly have

us do. One would hope that lan-

guage still retains its essential

strength to communicate truth

mind.

Thomas Sheehan wrote (Letters,

Baltic States and Tibet.

This resolution should have

LF. GRANT.

shuffle or replace all but two or President himself did little to three cabinet members and all but a small handful of top White House staffers in an effort to gain a surer grip on domestic policy-making.

What Objective?

What is crucial—and unknown -is what objective the President is seeking. If his view of the domestic policy hattleground is sentially negative and defensive, if he wishes to do no more than build barriers against the Democratic Congress passing expensive new social programs, then he can solve his reorganization problem easily. It does not take a superlative staff just to prepare

But if he has in mind something more positive and ambitious—to design and implement a post-New Deal-Great Society domestic policy to match his postcold war foreign policy—then the staffing problem is more formi-

At times, Mr. Nixon has sugrested initiatives that would challenge the sluggishness of bureaucracy without abandoning governmental responsibility for meeting certain public needs. Most of those initiatives-except revenue-sharing-foundered in his first term and fell victim to opposition by Congress, the buresucracy or interest groups, or to public indifference, which the

To achieve greater success in

a second term, Mr. Nixon would need partners of Kissinger's status on the domestic side of government-persons with the intellect to grasp and formulate the objectives and policies of a new domestic program; of sufficient stature to command the President's interest in these matters, as needed; and of the force and skill required to negotiate their acceptance by Congress, the bureaucracy and the public-a task no less formidable than negotiating with Hanoi, or Peking or Moscow.

Without derogating the men who worked for the President in his first term, it is clear he dld not find such a combination of talent in a Moynihan, an Ehrlichman, or a Shultz.

I can think of only three men who measure up to this need. One is Nelson Rockefeller, but he has apparently decided to remain in Albany and seek a fifth term as governor in order to preserve his own New York political base for whatever national opportu-

nities may exist in 1976. The other two are Melvin Laird and John Connally. Laird, as a congressman, was both the most ardent exponent of "constructive Republican alternatives" for traditional Democratic domestic programs and the most skillful of

political operators on that side of the aisle. Now, he is about to leave the Pentagon, where he has displayed considerable man-

agerial talent. Connally, with his background as a governor, with his involvement in both executive reorganization and economic policymaking in the first Nixon administration, with his unrivaled political and public relations skills, is out of government today, but obviously will occupy some significant role in the second Nixon administration.

Both men consider themselves -and ought to be consideredpotential contenders for the presidency in 1976, and both would probably welcome a chance to prove themselves as architects of a new domestic policy.

If Mr. Nixon allows Laird to leave the government when he leaves the Pentagon in January. and if he puts Connally into the Pentagon or the State Department, rather than a major domestic post, it would be depressing evidence of an essentially limited and negative game plan for domestic affairs in the coming

If he takes one or both and makes them his partners in do-mestic decision-making, then the second Nixon term could promise as much in domestic affairs as it already does in international

How to Skate Far on Thin Ice

own Social Democrats could claim

only 42.7 percent. And Heath be-

came prime minister in 1970 with

Yet each showed capacity for

leadership and went ahead with

fundamental policy switches that

had hitherto been thought to

require majority endorsement. And

both Nixon and Brandt have also

demonstrated that good policy

makes for good politics-by in-creasing their power base when

By C. L. Sulzberger

WEST BERLIN. - The democratic world has once again seen reaffirmed by Willy Brandt's impressive electoral victory a new political theorem. This is simply that a resolute leader with a minority of voters behind him but with a clear idea of where he is going can impose his policies and, by succeeding, make good politics out of the procedure.

The four top men in the West -Nixon, Pompidou, Heath and Brandt-were all installed by less than a popular majority. Nixon came to the White House in 1968 with 43.4 percent of the popular vote. In June, 1969, Pompidou. got only 44.46 percent. In September, 1969, Brandt first became

fully. Irresponsibility that leads to the loss of life is not an acci-

dent. Decency and honesty de

WALLACE R. MEISSNER.

Baker Fan

Russeli Baker's column "Thank

sterpiece of commentary on

Heaven" (IHT, Nov. 8) was a

the recent victory of Mr. Nixon. In putting away the Watergate

and other paraphernalia of the

1972 campaign in a division of the Smithsonian Museum of Un-

natural History, Baker makes many beautiful points but the last

one could only come from a truly

great satirist. His concluding re-mark stiributed to the warehouse

worker "Mac" as to the where-

abouts of the Vietnam peace

settlement-"Some (of the boys)

say it was loaded on the trucks

as soon as the poils opened, and

some say there wasn't any Viet-

deserves at the very least a place

in Bartlett's Familiar Quotations.

The entire column should be

Forecast

Regarding the article "U.S. In-

vestigating Leftist Group" (IHT,

Nov. 17), Weathermen may "be

hard to find," but as Bob Dvlan

told us a long time ago, "You

don't need a weatherman to know

JANIE ATWOOD.

which way the wind blows."

preserved for posterity.

Nicosia, Cyprus.

nam peace settlement to load"-

mand that we be troubled.

Menton, France.

ing of 48.5 percent of which his

it was put to the test. Increased Support Brandt's triumph doesn't at first glance look as solid as Nixon's but this is impossible under the proportional system of elecchancellor with a coalition back-

tions here. He did increase the support of his own party by 3.2 percent and help his smaller coalition partner, the Liberals, to move up 2.6 percent. The con-servative coalition declined for the second time since 1965 and the neo-Nazis disappeared. So now, just as it is obvious

that Nixon will calmly go shead with his plans to tranquilize Southeast Asia, recognize China and cultivate Soviet friendship it is equally obvious that Brandt will sign and ratify his basic treaty with East Germany and extend further overtures to the Communist bloc.

These are extraordinary moves because they so completely break with past tradition. Nixon was the vice-president of Elsenhower who supported Chiang Kal-shek against Peking and was skeptically bearish about Russia. Brandt the first real West German leader since Adenauer, has scrapped the latter's attempts to isolate East Germany and to encourage Chinese dynamism on Russia's rear so Moscow would leave Europe

One not unexpected result of these two expressions of real-politik was that the Soviet Union made plain its pleasure at Nixon's re-election and, while Washington was carefully neutral in Sunday's balloting, Moscow was unabashedly pro-Brandt.

Dramatic Shifts JACK R. PARSONS. The dramatic shifts accomplish-

ed by the four Western principals in their first elected terms of office will all be noted by history. Nixon broke the logism of U.S.-Chinese relations, brought half a million troops out of Indochina where an armistice seems imminent, and started the biggest commercial exchanges of all time with the Soviet Union.

Pompidou dropped De Gaulle's pretensions to grandeur on the world scene, shandoned France's

veto of British membership in the Common Market, stopped talking about French-speaking Quebec and concentrated on making France count in Europe and its peripheries

Heath, ignoring furious opposition, blandly led Britain into the European Community and thus set a new course for his island people who had previously eschewed continental relationships in favor of transoceanic diplomacy. Brandt, likewise, made an enormously significant move. He recognized the partition of Germany and all Europe, resolving to make the best possible deal on the basis of things as they are, hoping détente would open a new future. All these steps were taken by chiefs of government skating on the thinnest of ice but aware of

Public Acceptance

where they wanted to proceed. Now two of them-Nixon and

Brandt-have received solid en-

dorsement at the polls.

Of course both were helped in their campaigns by the low quality of their opponents quite as much as by public acceptance of their policies. McGovern was ineffective and Barzel's efforts to unseat Brandt were handicapped by his confusion about the popular mood.
The West German kaleidoscope
will now be shaken and new patterns may emerge. It is likely that Franz-Josef Strauss, boss of the Christian Socialist faction of the

Christian Democratic coalition, will break with the COU and establish an independent party based on his Bayarian stronghold, As for the lunstic fringe of farout extremists: The neo-Nazis have virtually vanished from the political map and the recreated Communists never even made a dent, slipping down to only 3 or a third of one percent of the vote. Brandt stole whatever thunder they thought they had.

Alternative" To Terror In Mideast

By Peter Grose

NEW YORK.—In Tel Avi building for a new start on A Israeli peacemaking.

President Nixon expresses es

ness to add the Middle Es his list of inherited crises det Israel's ruling Labor party admitted to open schism on tudes toward the surrour Arabs. The once invulne Defense Minister, Moshe Di is under public challenge his two rivals for top leader. Finance Minister Pinhas S who is troubled by the econ and social implications of grating a huge Arab popul!" of the occupied territorie Mr. Dayan advocates—and Dr Premier Yigal Allon, who is r to believe that the opportu for negotiating at least piece settlements with the Arab & are not as remote as Mr. D

Discreetly Avoided

Despite the Nixon admini tion's obvious interest in policy debate, the subject s to have been discreetly av during Mr. Dayan's Washir visit last week.

Before all the diplomatic political maneuverings get to advanced, policymakers woulwell to look back at a hu problem which has eluded grasp from the start, the st fying suspense of those millic so Arabs who are seeking ide and recognition, not as refu or pawns, but as Palestin

Not the least of the Middle tragedies is the fact that lea ship of the Palestinians was ago seized by militant, somet criminal, extremists who be that by capturing airplanes attentions they are doing so thing noble for their people. one elected Yassir Arafat or Ge Habash to anything of im tance. They attained their sta largely by default of more r erate Palestinians, but just largely through the failure of world community to respond any other Palestinian voice. V all other means of national pression blocked, it is ha surprising that many Palestin look to the terrorists as the :

effective champions of their ca Traditional Arabist thinkin unfair in assigning full respo bility for redressing the Palesth grievances to the Jewish sett Nostalgic memories of those orange groves in Jaifa can ha be accepted as justification the dismantling of Israeli so after 25 years. But Israel is without some obligation to peoples it displaced, and it hopeful sign for the future: small but swelling voices ar the younger Israeli genera

now acknowledge this. There are numerous ways outside forces to play a 1 immediate role in demonstra to Palestinians a better ros heir future than terrorism.

International financial b --public and private-could d and industrial institutions on Jordan West Bank and in C help construct a viable new it structure independent of extending political anomalies. The d for self-betterment is passio among West Bank youth, willingness to work strong. far, UN aid goes to them s as refugees, a status as degra as it is outmoded. It points t constructive future. To be: meaningful, these projects sh be specifically detached from Jordanian and Israeli auth

Legitimate Channel

The voice of Palestinians Palestinians must be brought political discussions about future shape of the Middle Despite an inevitable outcry : other Arab governments and terrorist leadership, the least settling way of starting su participation would probably through a specifically Palesti representative attached to Hussein's interlocutors. Once principle is established. Pale ians of the West Bank, Gaza abroad would have a legith channel for their political a

ment of Israel has it now w its power to work an imp psychological change in the b atmosphere. An official s ment simply acknowledging F tinian Arabs as an identity a neighbor would give a s injection of hope where for long there has been none. no longer in Israel's intere rest on the historical argum that a Palestinian nation is existed before, so why now? The path of peace and ciliation in the Middle East b

Without compromising any

rious political stands, the gov

when leaders on all sides giv a trying to vindicate their hist positions and start to cons the relationships that wil inevitable in the future.

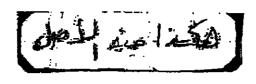
Chairman John Hay Whitney

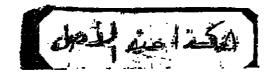
Co-Chairmen Katharine Graham Arthur Ochs Sulzberger

Publisher Rebert T. MacDonald

General Manager Editor . Murray M. Welss .. André Bing George W. Bates, Managing Editor; Roy Yerger, Assistant Managing Edit

Revald Tribuns at 31 Rue de Barri. Tribune All rights reserved 1889 Paris Oeder St. Tel.; 225-25-20. Tales: R. 1895. Herald, Paris, Cables: Le Directeur de la publication: Walter N. Thayer.





cStiofain Hearing Delayed I IRA Warns of Reprisals

N, Nov. 21 (UPI).-A riminal court today o.rish Republican Army an MacStiofain held for four days pending a apw on charges against him. fast, Catholic extremists hat the IRA might take in the south unless he

m Ireland police said in Ulster tapered off Only one incident, inrotestant extremists, was

nark Plans stricted tions, Free

HAGEN, Nov. 21 (Reu-e Danish government sed that all women will obtain a free abortion e first 10 weeks of preg-

Minister Axel Nielsen a cabinet meeting tothe government hoped sal would become law

1::

vernment also wants allowing all women be able to have a free n operation if they

lsen said today that o requested an abortion . th week of pregnancy d the consent of the ich supervise abortion

g to the government the decision to seek an ould be up to the inoman with no obligaain the consent of the r anyone else. In the 's under 18, no parental ould be necessary.
ading members of the

Liberal party have to campaign for a on the question of

man Ex-Major ed for Spying

RG, Nov. 21 (AP),-West German Army terday was given a a-half-year prison senpassing defense secrets nmunists when he deast Germany in 1969. tchim Kruse, 47, was of espionage and vioecrecy regulations. He ics teacher at an army bool when he defected rmany in 1969 to prohe termed growing stremism in the mil-

returned to West

in 1970.

Mr. MacStiofain, English-born chief of staff of the IRA Provisional wing, was arrested Sunday under the Offenses Against the State Act and charged with being a member of an illegal organization. If convicted, he could be sentenced to a maximum of two years in prison.

Hunger Strike

The 45-year-old former railway worker appeared pale and teuse when brought before the threejudge court today. He said he had abstained from food and drink since his detention.

"I hope this will not drag on indefinitely," he said. "I have taken no food or drink since I was arrested last Sunday and I do not intend to take any while I am in custody. I reckon I have about 12 days to live."

As the court sat, a small crowd of IRA supporters paraded outside waving placards and chanting "Release MacStiofain."

In the north, the IRA's political wing, Sinn Fein, said his arrest has damaged "the thin crust of peace" in the republic.

"This stab in the back will not go unanswered," a statement by the group said.

Sources close to the group in-terpreted this as a threat of retaliation by the IRA.

Prosecutor Gerard Buchanan said he hoped to base his case against the IRA leader on a taped interview Mr. MacStiofain gave to Radio Telefis Eireann shortly before his arrest. In the interview, Mr. MacStiofain said that "only through armed struggle can our aims be achieved."

Wage-Price Lid Barred by Paris

PARIS, Nov. 21 (AP).-The French government intends to use traditional methods to control inflation and will not resort to a price and wage freeze, Prime Minister Pierre Messmer said

Speaking to a group of jour-nalists, Mr. Messmer said a would raise political, psychological and practical difficulties and would not be in accordance with French "national

Inflation has been running at an annual rate of almost 7 percent in France.

Mr. Messmer said French antiinflation measures would include a balanced government budget, a hold-down on rate increases by the government-owned public services, close cooperation with France's partners in the Common Market, credit restrictions and appeals for "moderation" among businessmen and labor leaders.



ON TOUR—American evangelist Billy Graham holding tribal Naga baby as his mother watches in Dimapur, India, Monday where he was welcomed by large, friendly crowds.

100,000 in India Hear Graham-in 18 Dialects

—About 100,000 Naga tribesmen—descendants of Indian headhunters-filed onto a soccer field to hear the Rev. Dr. Billy Graham preach the Gospel in a service that had to be translated into 18 dialects.

Dr. Graham's words echoed through the lush valley as he opened a four-day crusade yesterday in Nagaland, an Indian state where Baptists are celebrating the 100th anniversary of the arrival of the first American Baptist

That first American, the Rev.

E.W. Clark, had to walk for weeks to reach Nagaland, in the northeast, on the Burma border. Dr. Graham's appearance in Kohima, the state capital, climaxed three months of planning by local Baptist leaders. Their major problem was whether Dr. Graham would be allowed into the area, which is generally off-limits to The Indian government approv-

Rickover Heart Attack WASHINGTON, Nov. 21 (AP), -Vice-Adm Hyman G, Rickover, 72, the atomic-submarine pioneer who was hospitalized last Thursday for what was first described as exhaustion, suffered a heart attack, the Navy said today. He is in satisfactory condition.

KOHIMA, India, Nov. 21 (AP). ed the evangelist's mission and allowed him to bring six assoclates, including planist Ted Smith and singer Archie Dennis. The crusade is costing the Naga Baptists more than \$13,000. Most of the money was raised through

donations. Wearing colorful shawls, the Nagas sat in 18 groups on the field. They were divided according to their dialects.

Dr. Graham stopped after each sentence to allow for translation. "We'll all speak the same language in heaven . . . We won't have to have a translator," he

At the end of the hour-long sermon, almost everyone stood when Dr. Graham asked the traditional question: "Do you want to accept Jesus Christ as

Peronists and Other Parties Seek Pre-Election Agreement

(UPI).-A committee representing the broad center of Argentina's political parties worked today on a pre-election "citizens' agreement" proposed by former dictator Juan D. Peron.

Mr. Peron, who returned Friday from 17 years of extle on a self-styled peace mission, met leaders of all political parties except the extreme right and the Communists yesterday. working committee was appoint-

The "citizens' agreement"— whose broad lines were agreed on last night-would represent a common stand among the parties against some of the arbitrary conditions laid down by the

BUENOS AIRES, Nov. 21 ruling military junta in its elec-

President and army commander Alejandro Lanusse-who called the elections for next March to return the country to civilian rule and who allowed Mr. Peron's return-scheduled a news conference tomorrow.

'Common Task'

Mr. Peron said yesterday in a 50-minute speech before political leaders that Argentina's "pacification and reconstruction" is "a common task above ideological and regional differences."

Argentina "has a present full of dangers and a future to which we are all dedicated," he said. Mr. Peron's personal delegate, Hector Campora, spoke of the need for an electoral coalition, but the idea was rejected by Ricardo Balbin, the Radical party leader, who was persecuted under Mr. Peron's regime. He said, "No party should surrender its

own identity." The Radical party is second in size to Mr. Peron's Justicialista party among the 15 parties currently recognised in Argentina. The meeting last night included representatives of the Peronist General Confederation of Labor and other trade-union and smallbusiness organizations.

Main Points The main points of consensus

at the meeting were:

• Annulment of the sevenmonth residence requirement for candidates, which stands in the way of Mr. Peron's procisimed candidacy.

• Lifting the state of slege, in

effect since 1969, which suspends constitutional rights and prohibts outdoor rallies. • Changes in the election taws

decreed by the military. Replacement of Interior Minister Arturo Morg Roig, in charge of the government's polit-

 Guarantees of equal access to the communication media for all End of censorship.

Singapore Store

Blaze Kills 6

SINGAPORE, Nov. 21 (UPI).-Fire destroyed a crowded fourstory department store today. Several shoppers and employees perished in two jammed elevators. Reports placed the toll variously at six to twelve persons dead

A Robinson's Department Store spokesman told newsmen he feared that "scores" were trapped and died on the aboveground floors of the 114-year-old store in the busy waterfront district. The fire may have been caused by a faulty electric

Pompidou, in Africa, Sounds Aid Warning

OUAGADOUGOU, Upper Volta, Nov. 21 (UPI)—French President Georges Pompidou, on an official visit here, told African nations today that France would halt its aid to them if they no longer wanted it.

"France is open to any suggestions. But it has never been its intention to continue giving aid if it was not desired," Mr. Pompidou said in a speech at a reception last night.

French officials said that the president's statement was directed at those African governments or opposition political factions that criticize France's technical, financial and military aid to its former colonies as a perpetuation of former colonial ties.

UNESCO Votes In E. Germany, Give your Adopts \$120-Million Budget | favorite child

By Jonathan C. Randal

sion satellites.

PARIS, Nov. 21 (WP).-The from adopting the admittedly general conference of the United Nations Educational, Cultural and Scientific Organization ended today on a bitter note despite the unanimous election of East Germany as its 131st member. The vote marked the first time the former Soviet occupation zone of Germany was made a full member of any UN agency.

In a symptomatic indication of lessening cold war tensions and a new consensus between major Western European, Japanese and Soviet bloc members, nations providing roughly 60 percent of the UNESCO finances, voted against adoption of a \$120 million budget for the coming two years. The budget represented a 300 percent increase in dollars, but was largely eroded in real terms by inflation and last year's dollar devaluation.

The vote was 75 for and 13 against adoption—the United States, Canada, Britain, Holland, Belgium, West Germany, the 50viet Union and all its Eastern European allies except Romania. There were seven abstentions, notably France.

Politics in Debates

Speaking for the United States and Canada, William B. Jones, Deputy Assistant Secretary of State for Educational and Cuitural Affairs, regretted the conference's "strong trend to intreduce politics in our debates." He said this had "deeply exposed us to losing sight of our efforts toward harmony, our willingness to overlook differences, our efforts at establising a dialogue and Jur desire to submerge ideology.'

He also warned the underdeveloped nations, which represent some 77 member states, that they should avoid making demands that would tend to alienate the taxpayers of developed countries.

"It is not realistic to expect," he said, "that taxpayers of rich countries will tolerate seeing their countries continually criticized and still be willing to offer part of their tax dollar to provide assistance." The United States alone provides almost 29 percent of the UNESCO budget.

Particularly galling to the United States were a series of resolutions adopted in the conference dealing with everything from condemnation of the U.S. role in Indochina to restrictions on communications, particularly on the use of direct broadcast satellites without another nation's approval.

Flow of Information

Mr. Jones pointedly noted that UNESCO theoretically had been founded to encourage a freer flow of information but had adopted resolutions going against the very essence of its constitution on this

Apparently reacting to American criticism of the conference, sources close to UNESCO Director General René Maheu, a Frenchsought last month to prevent the key Communication Commission

British Rail Gives Pay Bid, Apology To Avert Strike

LONDON, Nov. 21 (AP) .-Britain's state-owned railroad made a last-minute effort today to avert a threatened strike by engineers Thursday by apologiz-ing for moving a 150-mile-anhour supertrain without union

British Rail chiefs told union leaders in a three-hour crisis session that they would even move forward pay increase talks if the union called off the oneday stoppage.

But Ray Buckton, secretary-general of the Amalgamated Society of Locomotive Engineers and Firemen, gave no indication that a settlement was any nearer when he left the talks. "I am not too happy," he said. The unions' executive committee

is scheduled to meet tomorrow morning to study British Rail's A strike by the union's 29,000 members could paralyze much of

Britain's rail network, especially the commuter system around

Flood Precautions Taken Along Rhine

BONN, Nov. 21 (Reuters) .--Flood precautions were taken today along the Rhine, which reached its highest level in 18 months in some areas and threatened to overflow its banks.

The Danube, in southwest Germany, has already caused flooding, disrupting some roads as a result of heavy November rains and of a thaw in the Alps.

Jamaicans Arrest 8, Seize 9 Tons of Pot MONTEGO BAY, Jamaica, Nov.

21 (UPI).—Jamaican police today announced the arrest of eight Americans, one of them a woman, in a raid on two boats they said were carrying nine tons of marijuana, valued, if sold in the United States, at \$3 million.

The raid was carried out yesterday, a spokesman said, as the two U.S. vessels were sailing from Montego Bay. Agents of the U.S. Bureau of Narcotics and Dangerous Drugs and the U.S. Coast Guard participated in the raid with Jamaican police, he said,

restrictive declaration on televi-They noted that at the last magazine for minute on the crucial examination in committee of the proposal, Mr. Maheu had sought to post-Christmas... pone final consideration of the draft declaration until the next general conference scheduled for

Heavy Week Of Strikes

ROME, Nov. 21 (Reuters).-Transport workers in the Rome area and building workers in unethird of Italy walked out today at the beginning of a week of labor unrest expected to involve more than three million workers. Public transit workers who are calling for a better transport system in the car-choked Rome area,

struck for 6 1.2 hours today, making it difficult for people to reach work. Nonstrikers operated only 24 of the city's 1,500 buses. Also involved in the strikes are 1.4 million metal workers, 1.2 million building workers and 300,000

junior civil servants. There will be a demonstration in Milan tomorrow called by the metal workers' unions, who say about 200,000 people will take part. The metal workers are protesting lack of progress in negotiations over renewal of their contract, but tomorrow's demonstration is also to call for a new government development policy in the Italian south.

Building workers have begun a series of staggered strikes, which today hit six Italian regions, including the Milan area.

The strikes will affect seven more regions tomorrow, including the Rome area, and the rest of Italy on Thursday. These strikes are also designed

to speed up contract bargaining, which broke down at the beginning of the month.

The major unions representing the junior civil servants confirmed today that they would hold a 48-hour nationwide strike be-ginning tomorrow. The strike, mainly involving junior employees of all ministries except the Education Ministry, is to back wage and other demands and to call for a three-year contract system It is also a protest against

recent large increases in the salaries of heads of ministerial departments.

J. Werner Braun, Microbiologist in **U.S.**, Dies at 58

WASHINGTON, Nov. 21 (NYT). -Dr. J. Werner Braun, 58, internationally known microbial geneticist, died Sunday in Bethesda, Md, where he was attending scientific meetings at the National Institute of Allergy and Infectious Diseases, He is believed to have suffered a heart attack. Dr. Braun was professor of microbiology at the Institute of Microbiology of Rutgers Univer-

sity.
His contributions to science covered a broad range of subjects related to the regulation of celhular activity in bacterial and animal cells and to the immunological defense system in men and animals,

Alois Haba

PRAGUE, Nov. 21 (AP) .-Czechoslovak composer Alois Haba, 74, has died here after a short illness, the Czechoslovak news agency, CTK, reported to-

Mr. Haba was best known for his introduction of quarter-tone, sixth-tone and fifth-tone music into contemporary composition. His athematic style and microtonic music created a stir but was too innovative to gain general acceptance. Mr. Haba's system required new types of instruments and a special piano was built to his design.

Mr. Haba was born in Moravia and studied music in Prague, Vienna and Berlin. He taught in an elementary school and later at the Prague Conservatory. Af-ter World War II, he became professor at the Prague Music and Arts School.

Harry O. Leete

GUILFORD, Conn., Nov. 21 (NYT).—Harry Osborn Leete, 83, a retired certified public ac-countant and former acting treasurer of the Democratic National Committee, died Sunday at his home here.

Mrs. Maria Hudson

PARIS, Nov. 21 (AP) .- Mrs. Maria Hudson, 61, wife of Harvey Hudson, news editor of the Paris bureau of the Associated Press. died today after a long illness. A native of Hungary, Mrs. Hudson studied at the Sorbonne in Paris and the University of Debrecen, Hungary, where she was awarded a PhD in compa-2tive languages. She was the author of a book "The Changing of the Guard" about the World War II siege of Budapest.

Louise Blair DAURA, of Rockbridge Baths, Virginia and St. Curq-Lapople (Loi), France, died after a long filmers on November 10, 1972, at Rockbridge Baths and was buried there November 12. She is survived by her husband, Pierre P. Daura, a daughter, Martha R. Daura, and a sister, Mrs. William Northrop.

the world's most-honored Highlights for Children

HIGHLIGHTS is the most hon-ored (nine awards), and possibly the most beloved, monthly children's magazine in the world. And, in a day and age when fads in toys and and age when lads it does all colothes appear and vanish all most before you can turn around, HighLights for CHLDREN could be one of the most exciting Christmas presents you will ever give.
For HIGHLIGHTS is not only

different from the usual gift: it is different from other children's magazines as well.

Its intent is not only to de-

light and entertain, but to challenge and teach. The challenge and leach. The editors are internationally recognized experts in child psychology and family life: they know that the growing child finds his greatest pleasure in thinking, creating and surprising himself and his parents by reaching intellectual heights no one ever supported heights no one ever suspected he could.

Eleven times a venr, RIGH-LIGHTS enables its young sub-scribers to keep up with: America — current, historical and future happenings around the world — sports — biog-raphies of famous people good fiction and poetry - advances in science and space nature and conservation-art and music. And each issue of-fers a discussion of good manners, craft projects, puzzles, thinking games, and just plain fun. It avoids any suggestion of violence or crime in words or pictures.

Each issue is 42 or more pages long, bound in sturdy tagboard. The type is large and easy to read. There are no coloring or cut-out pages, for HGHLIGHTS is meant to be-come part of each young sub-scriber's permanent library.

HIGHLIGHTS appeals to a wide age range: from tots of 2 who love to listen to its stories and do the simple preparationfor-reading exercises . . to 12 year-olds who find the biographies and science articles prime sources for school reports. A special annual Resource/Index issue at the end of the year organizes each year's 11-issue collection as a reference source, to be turned to again and again as the child's interests and reading ability expand.

HIGHLIGHTS FOR CHILDREN IS

not available on any news-stands but is sold by subscription only, for the editors feel that part of its value is its continuing program of fresh, imaginative material. The more than 1,000,000 subchild readers in the United

States and the rest of the world attest to this value.

It is sent addressed to the child himself, something all his own in a world where so much seems to be decided by adults. Where there are several children in the family, a single subscription may be shared in several names.

For a relatively small price.

HIGHLIGHTS brings your love and remembrance to children you treasure . . not just at Christmas, but eleven times a year. The contribution HIGH-LIGHTS FOR CHILDREN can make to a child's development as a pathway to pleasure and in-formation, is a gift that will last a lifetime!

Air shipment to Europe is included in "Foreign Postage." Thus your favorite child receives this month's issue this month!

| dren's magazine: give ros CHILDEEN. (Special a assures delivery in most 11 issues \$9.95 | HIGHLICHTS |
|--|------------------------------|
| Please send a subscripti | ion to High- my gift for: |
| child name(s) | ege(s) |
| address | |
| etty | |
| country | |
| Sign gift card "From | |
| ekild name(s) | age(s) |
| address | |
| city | |
| country | |
| Sign gift card "From | |
| your name | |
| address (if different from | m child's) |
| city | *** |
| country | |
| i | |

Satisfaction guaranteed or your Por additional orders, please give

Charge to my AMERICAN EX-PRESS CARD number

The blue Atlantic waters and golden sand beaches from CARCAVELOS to ESTORIL, CASCAIS and GUINCHO await you with sun and fun all year round. You may enjoy a round of golf, a game of tennis, go to the Motor Racing Track or you may choose to stroll in a quiet fishing village which is also a sunworshipper's paradise. Relaxation and all manner of exciting cosmopolitan pastimes are available, including a casino. Superb hotels and restaurants to suit any purse, from the luxurious to the economy class, complete the picture at Costa do Sol.

For information see any good Travel Agent, one of the many TAP offices or write either to Junta de Turismo da Costa do Sol (ESTORIL) or any of these hotels (no street address is needed): CARCAVELOS Hotel Praia Mar Hotel São Julião **

CASCAIS Hotel Estoril Sol Hotel Cidadela ***** Hotel Baia Hotel Nau ***

Apart. Miradouro — Apart. Turísticos **ESTORIL**

ilv you

there

Hotel Palácio ***** Hotel Cibra *** Hotel Alvorada Hotel - Apart. das Arcadas *** Hotel Zenith *** Hotel Lido Hotel de Inglaterra **

Hotel Paris ** Touring Club — Apart. Turísticos MONTE ESTORIL Grande Hotel *** Hotel Atlantico ***

Hotel Miramar **

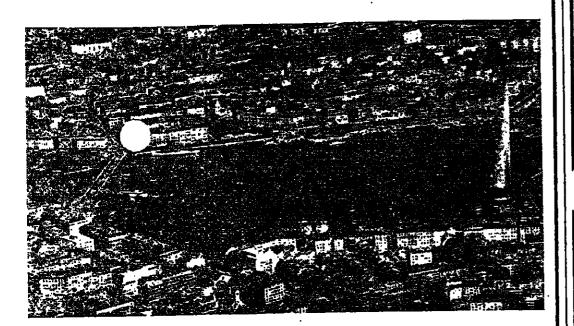
Hotel Londres [™]

2300 West Fifth Ave. Columbus, Ohio 43216 U.S.A.

Highlights for Children

REAL ESTATE & BUSENESS OPPORTUNITIES

COMMERCIAL REALTY



GENEVA, Quai du Mont-Blanc I

A unique position in the world.

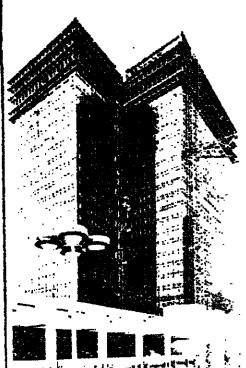
STILL TO BE LET

Ground floor: Premises for shops. Ideal position for deluxe shops, travel agency, bank, etc. On 2nd floor: 1,150 sq.m. office space.

Information: BAILLOD & Cie. CH-1204 Genève, rue Balmat 5 - Tél. 022/24 52 78

a louer 58,000 m² de bureaux

LA TOUR FRANKLIN



- Formant un complexe commercial impressionnant à 5 minutes du centre de

--- 58.000 m2 répartis sur 31 étages.

—2 023 m2 environ de surface utile. ----Chaque étage est divisible en 2, 3 ou 4 parties offrant ainsi une trés grande souplesse de claisonnement. -Air conditionné et chauffage central dans

Les bureaux sont livrés avec moquette et

plafonds acoustiques. Autocommutateur commun et nombreuses

lignes de téléphone.

Ascenseurs avec haute, moyenne et basse

-Grande facilité de parking au sous-sol. --Locaux de réserve, d'archives au sous-sol pour chaque locataire.

Sols specialement renforces pour soutenir le poids d'ordinateurs.

80 Avenue Marceau, 75008 Paris. 720.21-23 Telex: 61695

RESIDENCE

VILLA UPSTAIRS: 4 bedrooms and bath DOWNSTAIRS:

Large living-room, separate dining-room, separate standers steel kitchen, 1.2 bath. Full casement, Large garage, Large garden; in Switzerland, with reautiful view of "Le Salève." Ten minutes from downtown Geneva, but in a quiet, beautiful neighborhood. Available Jan. 1, 1973, Rept; S. Fr. 2,500 per menth. Telephone: 35.72.20 (Genera).

Watch for

REAL ESTATE **OPPORTUNITIES** IN SPAIN Friday, December 1.

Ā

RESIDENCE

BEAUTIFUL **GOLF COURSE VILLAS** FOR SALE IN FLORIDA, U.S.A.

At only 1 hr, from New Disney World. Just 10 minutes away from the most magnificent beaches in Florida. Adjoining Tampa, one of the fastest growing citles in the United States. In the heart of the tourist region and wealthy, industrialized section of Florida's West Coast. Villas for you to enjoy or earn income by renting to the thousands of people who choose Florida as their haven of rest relaxation and pleasure. Completely furnished and fully equipped with the most modern accessories. Landscaped gardens, recreational centers, stores, restaurants, international port and airport.

U.S. \$9,800 down payment. Total price from U.S. \$28,000. AMERICAN COMMUNITIES SALES GROUP, INC. 7400 South Tamiami Trall, Sarasota, Florida 33581, U.S.A. Tel.: (813) 922-0767. Cable: AMCOM-Sarasota.

Centralize by Decentralizing A LA MUETTE - Garges-les-Gonesses

Office and storage space

4 kms from Le Bourget, 6 kms from Roissy-en-France.
Easy access by the Autoroute du Nord A l.
Situated in a rapidly developing business area with explosive

40.000 inhabitants, ample labor.

· Owner lets directly, attractive price. Contact: VIP-SERVICES, 39 R. François-Gerard, 75816 Paris. Tel.: 224.14.35, 525.28.44.

BUSINESSES

For sale: REAL ESTATE COMPANY

With exclusive contract for sale and construction of: 100-ACRE DEVELOPMENT IN TOURIST CENTRE ON TENERIFE, CANARY ISLANDS

Detailed development and construction plans have full Government and Municipal approval and include 2 hotel sites, several apartment sites, as well as several commercial sites and plots for individual buildings. Location and nature are really first class. Company includes sales organizations and offices in Tenerife. Germany, Holland and England. First class sales material in English and German is available. Further assets on Tenerife: fully staffed management office on the project and several vehicles. The first 6 months sales were very satisfactory.

Total remaining sales volume in land and construction estimates Sales offer is made only due to family circumstances of main shareholder, Required capital \$550,000.

Only replies with full information concerning financial and background as well as business references will be

Write to: Box D-3,555, Herald Tribune, Paris.

REALTY INVESTMENT

SPANISH REAL ESTATE

Owner of 100 Ha. (Tarragona Province) with 10 km. of fine sandy beach,

is looking for a small number of investors. Basic price allows substantial and immediate profit.

Inquiries to:

IMMO-ESPANA - CAR sprl Avenue Louis Lepoutre 93, 1050 BRUSSELS (Belgium). Telephone: 43.09.44.

Development Company, offers investment opportunities in their new project of 56 Holiday Apariments on the ISLAND OF LANZAROTE, the newly discovered Canary Island. Investment brings a guaranteed net return of 18%. For further information write:

Robin Tyler, SUNLAND S.A., Apart, 167, Arrecife de Lauzarote, CANARY ISLANDS, Spain.

RESIDENCE

10266 - LA BOURDILLERE, Genillé, Indre-et-Loire. In the heart of Châteaux de la Loire country, known decorator, 13 rooms (8 bedrooms, 6 baths). Park 13 ha. Tennis. Heated pool. Garages and stables. Price: Fr. 1,550,000, or nearest offer.

10264 - CHATEAU DE FLAGHAC, Flaghac, Haute-Loire. Superb 15th-century fortress as a private home. For country club or other institutional pur-pose. 45 rooms. 47 hectares. Pool. Guest pavilion and

10235 - DOMAINE DE COURBOIS, Anglet (Pyrénées-Atlantiques). Glorious 18th-century residence near Biarritz, 15 rooms (6 bedrooms, 5 baths). Park

Price: Fr. 1,200,000 or nearest offer.

10272 - VILLA MONA, Capri (Italy). Luxurious Mediterranean villa, standing on cliff top in 1 acre of landscaped garden overlooking bay of Naples. 9 rooms (5 bedrooms, 4 baths, 2 half-baths). Fully furnished and equipped.

Price: \$500,000, or nearest offer.

International Real Estate Marketing 112 Avenue Victor-Hugo, Paris-16e.

Tel.: 704.98.95/98.75.

AGENTS

THOUGHT ABOUT MAKING REAL MONEY BUT WONDERED WHERE TO START?

This is a chance for you to make high profits for yourself without taking risks and without giving up your job. Working part-time you could earn £250-£350 monthly or £10,000 p.s. plus for a foll-time rffort. Be among the first to take advantage of this exceptional opportunity.

Contact us now by telephoning London or Birmingham: 01-828 4591/4592 021-236 9404/9405

SCOTT JAMES OF WESTMINSTER LTD. This business is not associated with life assurance, cosmett discount clubs or detergents.

SERVICES

WE FINANCE

trade to and from Italy and offer assistance in business promotion in- D terests in Italy. Please contact:

MEDIOTERMINE S.p.A., 21 Via S. Sofia, 20122 MILAN (Italy). Phone: 576557, 576834 (mornings).

INVESTMENTS

Leisure Getting bigger and bigger Tourism Fastest growing industry Portugal



Holidays Clubs -Plots. Condominiums Hotels and large areas for development in partnership

REAL ESTATE and BUSINESS OPPORTUNITIES appears regularly each WEDNESDAY and FRIDAY **Irving Marder**

Ezra Pound Leaves Them Laughing

Interviewer: Are you more or less stuck?

Pound: Okay, I am stuck. The question is, am I dead, as Messrs. A.B.C. might wish? From the Paris Review.

T ONDON CHT) -Ezra Pound, who died in Venice on Nov. 1, had them rolling in the aisles in London the other night. He was the star turn, via BBC tape recordings, at a memorial gathering held in his honor by the Poetry Society, which was founded in 1909—a year after a tail, loud, red-bearded, 23-year-old American poet arrived in London, activating the first in a series of shock waves that have not yet

At his memorial seance Old Ez convulsed the audience con ing of not more than a dozen people initially—by reading his own poetry, particularly the Pisan Cantos. Nobody laughed louder than a 46-year-old Anglo-Amer-ican with a short, gray-flecked fringe beard and a quietly intense manner: Pound's only son, Omar, who teaches Islamic history at Cambridge. The recordings were made by D.G. Bridson, then a BBC producer, at St. Elizabeth's Hospital in Washington in 1956. This was toward the end of Pound's 13-year confinement, after he had been declared mentally unfit to stand trial for treason. as a result of his wartime broadcasts over the Italian radio.

Then 70 "I and several other people thought he was going to die," Bridson said at the Poetry Society meeting. Pound was then around 70, and his health seemed to be failing rapidly. And so it appeared that there was no time to lose if they were going to get him down on tape.

Pound's performance here was preceded by a series of readings from his work by three English poets-two men and a womanyoung enough to be his grand-children. All three read well; it was evident that they'd had plenty of platform experience. The audience, in a recital hall at the top of the Poetry Society's building in Earl's Court, was attentive and respectful. But the atmosphere was solemn, as it is at most such readings. Lugubrious, almost. Then there was an intermission, to give Bridson time to get his sound equipment organized. When the meeting resumed it was in a new dimension. The funeral turned into a wake

as the putative corpse took over. Pound's voice has inspired many flights of critical fancy over the last half-century or so-much of this based on error. Several of the recent chituaries repeated the fundamental error: that Pound's is a provincial, "mid-Western voice. Pound was born in Hailey, Idaho, but his family moved back to the East when he was 18 months old. He grew up in and around Philadelphia. By an. odd coincidence, another &: brated American surfaced in the same place at around the same time, 'a little earlier: W.C. Fields. Found ead poetry with the instinctive flair of a great Old School actor and the timing of a great comedian In the tapes made at St. Elizabeth—especially in the funny parts of the Cantos there is a sonorousness, a braying intonation, a measured and poised delivery, strangely reminiscent of Fields. It's an old man's voice, but the voice of an amused old man—always under control, always ironic.



The late Ezra Pound

Bridson-a professional broadcaster with many years of ex--said he was flabbergasted by the fact that Pound, who had done almost no recording before that, went through each session in a single take with no hesitation and no fluis, including one long sequence of his Cantos that runs for about 12

And so Old Ez went rumbling

on the chuckles and delighted laughter—the audience, mainly of young people, had now built up to about 20—following along. Bridson, dapper man with a small, neat, blonde-white beard, listened smilingly, puffling on a cheroot then got up to change tapes. The vibrant old voice had shifted key, and the tone had darkened: ". With usura hath no man, A house of good stone/ With usura, sin against nature/ Is thy bread ever more of stale rags. With usura ... " The ancient word, each syllable arti-culated precisely, ranges out like the keynote in a litany. with Old Ez usura... with usura..."

was on his hobbyhorse.

silent—another tape, and the low comedian was back in husiness, scattering laughs like conletti, doing American rubes, cockneys a throng conjured up by a supple, infinitely skillful voice, I"Ezra is a crowd," Wyndham Lewis had said. "A small crowd.")

Final Tape

Bridson then played a final tape. It was the last one made at St. Elizabeth's, and Pound had given it to him with the provise that it would not be made public until after his death. Put when the poet was released from confinement in 1958 the BBC producer, in London, decided to take a chance and use it on the air. The tape was Pound's final statement in explanation of the course that had led him to the point of a treason indictment; he had made no comment at the time of his release. The statement is cryptic; it has never been published, and obviously it would have to be studied before rielding much. For example, this is a sentence that, the other night the Poetry Society, seemed typical of the whole: never said that the Executive should never exceed his authori-

Bridson said that after the BBC had used the tape he cabled Pound, in some trepidation, explaining why he had broken his embargo on "Thank you for using your discretion," the poet, about to return to exile in Italy, replied in a cable. Those who met to honor him

at the Poetry Society the other night went away chuckling, though no one was unaware of the way in which the strands of comedy and tragedy were interwoven in his long life. One imagines that Pound-mindful of the comedian's edict, "Always leave 'em laughing"-would have

Dance: Yvette Chauviré Says Goodbye at the Paris Opéra

By David Stevens

DARIS, Nov. 21 (IHT).—Yvette Chauviré made her formal farewell to the stage last night at the Paris Opéra-off and on her artistic home for more than three decades—with the last of a series of three performances of "Giselle," and the result was something of a love feast as well as an appealing performance of the ballet, its

467th by the company. It was decidedly a ballet audience, from the petits rats in the front row to most of the Opera's current ballet stars in the front row of the balcony. The applause and curtain calls went on and on at the end. The flower-throwers were in good form, and with enough supplies to provide floral props for 467 more "Giselles."

There were times last night when one would have liked to rullify the retirement. Miss Chauvire is of the same generation as Marget Fonteyn and Allcia Alonso—her birth year is listed as 1917 and she was made a danseuse étoile at the Opera in 1941-and like them she has qualities that soften the ravages of time, while the jumpers and bravura technicians fall by the wayside.

Miss Chauvire's reserved and eloquent lyricism and the sober purity of her technique gave this "Giselle" (in Miss Alonso's recent staging) its special quality. She was aided by the Albrecht of Cyrl Atanassoff, whose immense security and formidable technique provided all the brilliance the evening needed. Wilfride Pioliet was again the poised and austere queen of the Wills

The main event was preceded by the season's recent balletic novelty at the Opéra-"Cantadagio," a choreography by Joseph Lazzini set to the finale of Mahler's Third Symphony. It is a pas de deut, admirably danced by Claude Bessy and Georges Piletta, in which Lazzini translates one of Mahler's most passionate Adagios into suitably long and fluid choreographic lines.

Nevertheless, the feeling persists that this attempt falls into the who-needs it category. Mahler has lately been attracting choreographers, MacMillan's "Song of the Earth" and Bejart's "Songs of a Wayfarer" being examples. But this Adagio movement is robbed of almost all its emotional potency when amputated from the symphony's first four movements, and Lazzini's dance does nothing to rescue it from the somewhat syrupy late romanticism that remains.

Paris Theater: A Dark Farce

By Thomas Quinn Curtiss

PARIS, Nov. 21 (IHT).—The American play "House of Blue Leaves." recipient of the New York Drama Critics Circle award when first done Off-Broadway in early 1971, is now at the Gaité-Montparnasse as "Un Pape & New York." Jacques Sigurd, author of several superior film scenarios (among them "Une Si Jolie Petite Plage," "Ménages" and "Les Tricheurs") is respon-sible for the adaptation which preserves the bizarre, black humor. and an American flavor.

The piece is a harum-scarum exercise, a topsy-turvy romp with dark overtones. Local critics have mistakenly classified it as a product of the Tennessee Williams-Arthur Miller school of dramaturgy, but it is a closer relation of Albee's The Zoo Story" and his surrealistic spoof, "The American Dream." Its accelerated slapstick action makes it a first cousin to the George M. Cohan species of zany comedies. "Never give the spectator time to think, just keep the laughs coming," was Cohan's advice.

"Un Pape à New York" is a sure-fire farce, though it has a morbid lining. The delineation of the central character, a zoo attendant and amateur composer, borders on the brilliant. He is caged in shabby quarters with an insane wife and a son, mentally derailed by childhood disappointments and service in Vietnam. In his spare time, the zoo attendant plays his own maudiin compositions in amateur centests. But, as he often remarks, he is too old to become a promising young beginner. He is encouraged in his musical ambitions by his enthusiastic mistress who urges him to desert his mad family and fly with her to Hollywood All transpires on the day that Paul VI visited New York with the demented son plotting the Pope's

In addition to this odd quartet, is injected with fatal microbes.

there is a movie producer (a boyhood friend of the zoo hand), the producer's deaf starlet girlfriend, and a trio of wandering nuns who invade the flat to watch the papal parade. John Guare, the author, appreciates that the impo sible and the comic are ever closely associated.

Jean-Pierre Marielle has a triumphant evening as the determined composer who meets all catastrophes with a grease paint smile and shop pratile. The part is caricature, but what good caricature and how admirably acted. Aptly cast are Magali Noël as the jaunty guardian of the composer's wilting inspiration, Nelly Borgeaud as the wife who has lost her mind, Yanna Elbim. as the Hollywood glamour girl. William Sabatier as the movie mogul and Daniel Delpart as the explosive-happy son. Michael Pagadau in his direction has followed the Cohan adage.

English humor, contrary to being a thing for specious mock, is often of a high order. The theatrical humor of Osborne, Ploter, William Douglas Home. John Mortimer, Peter Nichols, Simon Gray and Peter Shaffer is the very best available these days. But there is a second sort of English jocosity that the alien is ant to find excessively stilly and doleful. It seempers through the minor London farces and the larger muzical comedies. It runs rampant in "Le Noir Te Va Si Bien" (at the Theatre Antoine). which Jean Marsan has adapted from 2 play by Saul O'Hara "The Risky Marriage."

The play is a murder farce. A wife and husband are intent on killing one another to obtain a fortune. O'Hara resorts to every familiar variation on this tired theme in an effort to draw laughter. A crystal chandeller threatens to fall toadstools are served as mushrooms, poisoned wine is passed and a wedding cake

The company appears to have a good time. Jean Le Poulain. sometimes sporting kilts, rushes about, the while Maria Pacome grimaces and registers double takes and Odette Laure chirps gaily. The only amusing innovation is the chi-chi set of a Scottish castle in which Gothic has rococo with Daliesque coloring.

Charles Aznavour is in top form at the Olympia. In his new pro-gram he moves from the sentimental to the satirical with ease, assurance and consummate artistry. In the course of a song, he can present an entire characterization. Consider his number about the private life of a female impersonator and his essay on the psychology of a conceited ham actor. Both are full-bodied sketches as skillful as anything Helen Green ever wrote about vaudeville folk. He can capture essentials in a phrase or two and reproduce a type with a few telling gestures.

Arts Agenda

The first French performance of Hans Werner Henze's opera-"Il Re Cervo," in concert form, will be given Nov. 24 at the Opéra-Comique in Paris with the Lyric Orchestra and Choruses of French Radio and Television under Siegfried Koehler. Renate Lehnart, Costanza Cuccaro. Bernard Demigny and Robert Dume are in the cast.

Reri Grist will sing the title role in a production of Donizetti's "Lucia di Lammermoor" that will have its first performance Nov. 23 at the Grand Theatre of Geneva, with Nello Santi conducting, Lotfi Mansouri staging. and Annelies Corrodi as designer. Others in the cast are Nicolas Cristou, William Holley Terence Sharpe.

هكدا صد المل

fBOURG. Nov. 21 (AP-e Common Market Com-ported Continental Can and its uffered a setback today European packaging subsidiary. ndmark anti-trust case continental Can Co. of d States. EC Court of Justice's

dr dr't

general, Karl Roemer, the court with a 37-

ets Ask in for Aid

Nov. 21 (AP-DJ) .ked Japan today for ding \$1.2 billion. Soty Foreign Minister N. asked Yasuhiro Nakan's Minister of Inter-Yade and Industry, for to belo develop oil rojects in the Soviet

ficials said Mr. Osipov \$200 million for the nt of oil and gas re-Sakhalin Island, locatf Japan on the Soviet cific coast, and for \$1 finance a plan to from Tyumen, east of to the Pacific coast

iet official asked for r than supplier credits, s said.

id Mr. Nakasone rethe Japanese governld be willing to co-the projects after the ernment and Japanese idustry reach agree-etails of the proposals. at Japan must diverrces of oil away from East.

por is in Japan as team discussing joint projects. The weekare scheduled to end

m the possibility of atural gas from the shelf near Sakhalin, we and Russians are g about a joint projing U.S. interests at central Siberia.

Soviet-Japan oil and scheduled for next ight be joined by U.S. ives and a basic gov-≈I agreement to probe reached by mid-

: Dollar-

| defines to | CONTERP. |
|-------------|---------------------|
| T. 21, 1975 | : |
| Teday | Provious. |
| 2.3517 | 2,2509 |
| 44.22-27 | 44,22-24 |
| 44.075095 | 44.0810 |
| 3.2035 | 3.2055 |
| 6.879-88 | 6.8815-25 |
| 26.8591 | 26.8492 |
| 5.06065 | 5,06807 |
| 5.058-57 | 5.053~.06 |
| 3.2266-98 | 3,232-,233 |
| 4.20 | 4.20 |
| 34.7585 | 584. 80- .90 |
| 63 4547 | 63.485-95 |
| 23 2022 | 23.2324 |
| 4 7423-28 | 4.7424-20 |
| | D 0017 00 |

Europemballage Corp., in their dispute with the Commission. The dispute is over whether Canco took unfair advantage of a dominant position in part of the EEC packaging market through the 1970 acquisition of a Dutch packaging firm.

"The decision of the Commission must be rescinded," Mr. Roemer said. The court itself is expected to rule on the case before the end of this year.

Can Be Overraled

The court is not obliged, however, to follow the opinion of its advocate general. His opinions serve as a pointer for the higher court, but they can be overruled. So far the EEC court has usually agreed with its advocate general's opinions. In competition cases the court has almost always supported the Commission.

Legal observers said that despite Mr. Roemer's rejection of the EEC thesis, the court itself would support the Commission. Observers pointed to two cases in 1966 (the so-called Grundig and Maschinenbau Ulm cases) when the court overruled Mr. Roemer's narrow interpretation of the Treaty of Rome.

The Canco case marks the first time that the Commission has tried to control a non-steel merger by arguing that a firm with a dominant market position takes unfair advantage of that position if it acquires another firm with a dominant position in a geographically adjacent market within the EEC.

It is also a landmark in that it represents the first time a court has been called to interpret the unfair advantage clause of the Treaty of Rome's article 86. The article does not specifically mention mergers as a potential way of taking unfair advantage of a dominant position, but it leaves open just what is meant by that

Landmark Case

The implications of the case have aroused considerable interest, and the Commission is known be waiting for the court's ruling on whether it has the power to control transnational mergers before launching similar

Mr. Roemer said the Commission was trying to equate as damaging to consumers eliminatcompetition with limiting production. The latter is forbidden by the Treaty of Rome: it does not take a position on

He said the interpretation of the treaty should be as literal as possible and that when in the potential offender should be given liberty.

His opinion did not come as a surprise to EEC officials, in view of his literal interpretations of the law in the past, and they remained confident that the court would support them when it issues its ruling around Christ-

FINANCIAL NEWS AND NOTES

Komatsu Forecasts Increased Profit

Komatsu Manufacturing of Japan expects an increase of nearly 30 percent in its net profit for the six months ending Dec. 31. Sales are forecast to rise to 120 billion yen (about \$396 million) from 109.8 billion yen in the previous half. Net profit will be about 4.5 billion yen, compared with

Kubota Sees Higher Earnings

Keitaro Hiro, president of Kubota, says the company will be able to report after-tax profit of 5.7 billion yen and gross sales of 120 billion for the current half-year ending April 30. This compares with 5.16 billion yen and 111.62 billion yen, respectively, for the six months ended Oct. 31. Kubota is expected to benefit from bigger government spending on public works as well as an increase in sales of machine tools due to the recovery in the national economy.

Rapid-American Resumes Dividend

Rapid-American Corp. has elected Isidore A. Becker, the 46-year-old chairman of Schenley Industries, a subsidiary, as its president and has resumed payment of a cash dividend after 2 1'2 years. Mr. Becker succeeds Meshulam Riklis, the company founder who remains chairman. The promotion is part of the restructuring of the concern from a holding to an operating company. On Nov. 3. Rapid-American merged with its 73 per-cent-owned Glen Alden Corp. The board also approved resumption of cash dividends on the common stock at the annual rate of 50 cents a share, and declared a quarterly dividend of 12 1/2 cents payable Jan. 31. A gain of more than 20 percent in earnings from operations was forecast for the fiscal year ending Jan. 31.

Ford Buys Into Taiwan Firm

Ford Motor Co. has agreed to invest about \$6.3° million to purchase the controlling interest in Liu Ho Automobile Industrial Corp. of Taiwan. Under terms of the agreement signed in Michigan, Ensite Ltd., a Ford subsidiary, will buy 70 percent of the outstanding shares of Liu Ho common stock. The new company will be named Ford-Lin Ho. An assembly plant will eventually be built in Taiwan to assemble Ford cars and manufacture engines. The plant also will assemble British-designed Escort and Cortina cars. and Australian-designed Fairmont and Landau cars.

Bell & Howell to Shift Lens Output

Bell & Howell plans in the first quarter next year to shift the manufacture of a greater portion of its photographic lenses to the United States from Japan. A spokesman says expanded U.S. facilities plus a new lens design will enable the company to make and assemble some of its lenses more cheaply at home than in Japan. While declining to cite figures, he says that "the bulk" of Bell & Howell's camers, slide and motion

U.S. Faces Large Inflationary Deficits

WASHINGTON, Nov. 21 (AP). -Unless the Nixon administration cuts spending sharply or raises taxes, it faces large inflationary budget deficits during this fiscal year and the next, according to a study by the Brookings Institution

The study says that spending probably will rise by about \$21 billion in the July 1, 1973-June 30, 1974 financial year because of built-in increases in the budget.

who formerly worked in the Bureau of the Budget, projected a full-employment budget deficit of \$13.2 billion for the 1973 fiscal year and at least a \$7.2 billion full-employment deficit in the following year.

Mrs. Teeters's projection, taking account of everything the last Congress enacted but not of any future actions by the President aimed at curbing spending, identifled a net total of \$20.9 billion

change, placed an \$8-million,

five-year loan for Tidal with a

group of banks. But, according

to H. Lee Silberman, a Shearson

vice-president, his firm's relation-

ship with Tidal was severed

he did not know why the rela-

tionship had been severed.

shortly thereafter. He said that

John O. Hatab, chief financial

consultant to Tidal Marine, said

in an interview that Tidal's im-

mediate difficulties had stemmed

from Shearson's inability-in the

late spring-to raise \$30 million

for the company from institu-

tional investors. He asserted that

shipowners Harry Ananatides and

Ion Livas—had been counting on

the proceeds from this offering to

replenish Tidal's working capital.

company (that is, had a rela-tively high level of debt in rela-

tion to its stockholders' equity),

he said, and thus had been in a

poor position to withstand a drop

in revenues earlier this year when

ships had been temporarily laid

up, and when it had some large

insurance claims that were out-

fallen behind in making its loan payments, and thus had gone into

default on all its debts. He added

that the company was now in

default on about \$15 million in loans to the National Bank of

North America (down from \$22

million earlier because of sales of

ships) and about \$5 million to

Mr. Hatab asserted that the

loan which Shearson had placed

with the banking group including

Bankers Trust and the Bank of America was currently being re-

scinded, the ships sold and the

Tidal Marine's fleet, he said.

was currently down to about

25 ships from a peak of 41 as vessels were being sold—as it was advantageous to the company to

do so-to satisfy creditors.

Mr. Hatab said that Tidal had

standing and unpaid.

the GE trust.

money returned.

Tidal was a highly leveraged

The study, by Nancy H. Teeters, in apparently unavoidable ex-Fleet Ship Owner Defaults, **Creditors Scramble for Cash**

By H. Erich Heinemann

NEW YORK, Nov. 21 (NYT).- firm of the New York Stock Ex-Tidal Marine International Corp., which at one time was a major ship owner with a fleet of 41 vessels mostly under charter to major international oil companies, has gotten into deep financial waters—leaving major banks and pension funds scrambling to collect millions of dollars of overdue debts.

The largest creditor is apparently the National Bank of North America, a unit of the giant CIT Financial Corp. According to John H. Vogel, president of the bank, the loans have been written off as uncollectable. Mr. Vogel declined to specify the amount of the write-offs.

Other creditors involved with Tidal Marine-whose shares were suspended from trading in the over-the-counter market last week by the Securities and Exchange Commission—are the General Electric pension trust, Bankers Trust Co. and Bank of America.

Earlier this year, Shearson, Hammill & Co., a large member

If there is a \$13.2 billion fullemployment deficit during the current fiscal year, as the study projected, the actual red ink would be about \$33 billion. The full-employment budget measures government receipts as they would be if the unemployment rate were 4 percent of the labor force. The jobless rate is now about 5.5 per-

"Obviously, the achievement of a less expansionary budget would require cutbacks in programs or increases in taxes—issues that are bound to be in the forefront of administration planning and congressional deliberations on the budget for the 1974 fiscal year." the study said. The White House has said it

will not sponsor a tax boost and will try to keep the current budget in line by impounding some appropriated money.

The Brookings study suggested the President does have the

authority to withhold funds. It said spending probably would be in the \$256 billion range. -Congress rejected a proposal by Mr. Nixon of a \$250 billion

spending limit in the current fiscal year. Brookings is an independent organization devoted to research.

World Wage Explosion' Another study says that there has been a "worldwide wage ex- partment reported. plosion" since 1968 in major industrial nations, but no single economic theory explains why this has happened.

The study was made by William D. Nordhaus, of Yale University, and centered on wage developments in manufacturing industries here and in Canada, France, West Germany, Japan, Sweden and Britain. During the decade prior to 1968.

Mr. Nordhaus observed, "most of the industrial countries of the West experienced a period of tranquility in which prices were relatively stable and wage inflation moderate."

"Then, quite suddenly, wages and prices began to rise very sharply," he said. Economists have offered various theories to explain what was happening, but none of the explanations have been quite ade-

quate, he added. After describing the various economic theories, Mr. Nordhaus concluded: "The results are messy, but there does emerge a fairly coherent picture of the wage explosion of the late 1960s."

The wage inflation in the U.S. and Canada can be attributed to the tightness of the labor markets.

"Outside of North America," he said, "the rise in wages can be more tenably ascribed to the permissive economic climate generated by a rise in import prices."

In Last Month

Rate of Rise Slows, But Outpaces Target

By Peter Milius

WASHINGTON, Nov. 21 (WP). -A three-month spurt in supermarket prices slackened, but the cost of living still rose 0.3 percent last month, which works out to an annual inflation rate of 3.6 percent, the government said today.

The monthly rise in the Labor Department's seasonally-adjusted consumer price index was well under September's 0.5 percent-6 percent on an annual basis but still over the administration's target, which is to reduce inflation to 3 percent by the end of

The department said that:

• Consumer prices are now rising far more slowly than they did in 1969 and 1970, President Nixon's first two years in office. when they went up 6.1 and 5.5 percent, respectively.

• They have picked up speed again in the last six, and, in particular, the last three months. The rate of rise in the last six months has been a seasonallydjusted 3.7 percent on an annual basis, and, in the last three months, 4.1 percent.

The last six months' rate has been little different from the 3.8 percent pace at which the consumer price index was going up in the first eight months of 1971, the period immediately preceding the President's wage-price freeze.

The index went up only 1.9 percent in the three months of the freeze. It has gone up 3.5 percent in the 11 months since, the period of wage and price controls, and 3.2 percent over the freeze and controls periods combined.

The 0.3 percent October increase was the same before and after seasonal adjustment. The September increase was 0.4 percent before allowances for normal seasonal fluctuations, and 0.5 percent afterward.

Spendable Earnings Decline

WASHINGTON, Nov. 21 (AP-DJ).—Spendable weekly earnings for the average U.S. worker with three dependents declined in October when measured in 1967 dollars to eliminate the impact of inflation.

Real earnings fell to \$97.50 from \$97.81 in September but the weekly earnings were still above the \$93.27 a year ago, the Labor De-

Measured in terms of current dollars, the earnings were unchanged between September and October, remaining at \$123.43.

The decrease in real wages is likely to be interpreted as a setback for the administration, which has emphasized the nearly steady rise in real wages over the last

vear. In related economic news, the Commerce Department said that new orders for durable goods fell \$220 million, or 0.6 percent, in October to a seasonally-adjusted \$36.6 billion.

Fresh bookings had increased 3.1 percent in September, the re-

Decreases in orders for primary metals, fabricated metals and ordnance equipment accounted for the decline in bookings, the report said.

W. German Prices Rise

WIESBADEN, West Germany. Nov. 21 (AP-DJ).—The index of West German wholesale prices rose 0.6 percent in October from higher than in October 1971, the Federal Statistics Office reported today. The office noted that in August and September, the index had been up 4.1 and 4.6 percent. respectively, from a year earlier.

Prices in U.S. Blue-Chip Rally Fuels Up .3 Percent Broad Gains on NYSE

By Vartaning G. Vartan

NEW YORK, Nov. 21 (NYT).— change, prices closed higher in The blue-chip bandwagon continued to roll through Street today, sending the Dow Jones industrial average to another record high at the close.

Gaining momentum throughout the day, the Dow amassed an impressive gain of 8.21 to finish at 1,013.25, thereby confounding many analysts who had expected a pullback and consolidation in the wake of strong advances during the last month.

As recently as Oct. 20, the Dow stood at 921.66 before peace prospects, the presidential election and investor attention to improved economic statistics got the massive—and sustained— rally under way.

Utilities Buoyed

At the same time, numerous depressed and speculative issues sprang to life today, thereby making it more than simply a blue chip recovery. Also, atility issues extended their winning streak of the last five weeks buoyed by a barrage of brokerage-house recommendations citing the outlook for better earnings and an increasingly favorable regulatory climate.

A pair of land development companies made the active nst. illustrating the more buoyant tone of the market.

Horizon Corp., the second most active issue, ran up 3 3.4 to 16 1/4. Earlier this year, it sold at a record price of 44 1/4. Lavanagh Communities, which once traded as high as 58, rose 1 1.8 to 6 7/8. General Development climbed 3 to 16.

Mobile Homes Gain

Among the mobile-home producers, a glamour group that has received a severe buffeting this year, Skyline climbed 1 1/4 to 47 3/8 and Fleetwood Enterprises nicked up 2 1/2 to 28. Automobile stocks kept pace

with the market's forward momentum. Posting yearly highs were Ford, up 5/8 to 78 3/4, and Chrysler, up 7/8 to 39 3/8. General Motors moved up 1 1/4 to 83 5/8, after trading during the day less than a point below its 1972 high of 84 3/4.

Helping to power the gains in auto issues have been the relatively low price-earnings ratios of this group and also the record sales of new cars in October. On the American Stock Ex-

moderate tracing. The index closed at 26.00, up .04. Champion Home Builders ici the most active list, gaining 3/8 at 14 7.8. McCulloch Oil, second most active, rose 2 1/8 at 17. Other actives included TWA warrants at 30 1/8, up 2 1/8. Banister Continental rose 3/4 to 31 3/8, and Buttes Gas & Oil was

Page 7

down 3/8 at 25 5.8. In the over-the-counter market, the NASDAQ index was off 0.92 at 128.22. Of the 3,228 issues traded, 711 rose, 810 declined and 1,707 were unchanged.

Company Reports

Allied Stores

| bird Quarter evenue (millions) rofits (nullions) | 1972 337.8 2.71 | 305.9 |
|--|-----------------------|-----------------------|
| er Share | 0.31 | 0.10 |
| evenue (millions) rofits (millions) er Share | 3.3. | 853.5 0.52 0.12 |
| a | _ | |

Third Quarter Revenue (millions). 225.0 296.0 Profits (millions)... 15.1 2.13

"Indicated. Nize Months Revenue (millions). 923.3 856.1 Profits (millions)... 40.0 36.1 3.43Per Share W.T. Grant

Third Quarter 1972 1971 Revenue (millions), 402.1 227.9 Profits (millions)... Nine Months Revenue (millions). 1,100.1 925.3 Profits (millions)... 2.05

Per Share J.C. Penney Third Quarter 1972 1971 Revenue (millions), 1,404.5 1,204.2 Profits (millions)... 44.3 37.4 0.78 0.68 Per Share Nine Months Revenue (millions). 3,737.7 3,244.7

Profits (millions)... 93.0 78.7 Per Share 1.64 1.45 Sears Roebuck

Third Quarter 1912 7971 Revenue (millions), 2,830.0 2,520.0 Profits (millions)... 141.62 123.82 Per Share Nine Months Revenue (millions), 7,781.0 7.080.6 Profits (millions)... 373.38 334.98 Per Share 2.38 2.17

Successful first year for **Tyndall** 3-way Fund

Substantial growth plus great defensive strength

In the first annual report of the Tyndall 3-Way Fund covering the period since the Fund was launched on 10 March 1971 to 30 June 1972, chairman Mr. Ernest Harbottle revealed that the value of the Fund at 30 June 1972 was £16,125,670.

This total was made up by investments in the Tyndall Equity Fund valued at £7,206,559; the Tyndall Bond Fund, £3,933,887; the Tyndall Property Fund £4,383,209 and cash on deposit, £602,015.

The unit price, after provision for income tax and capital gains tax, showed an increase of 28.8%.

In his statement Mr. Harbottle said that the Tyndall 3-Way Fund was the first unit-expressed fund to be invested in ordinary equity shares, fixed interest securities and property. "The Fund should achieve a much steadier growth than can be obtained by investment in any one medium, and the defensive strength of such a fund has been satisfactorily demonstrated in the last few months when a substantial fall on the Stock Market has not been reflected in a corresponding fall in unit prices in the Fund."

"The equity portion of the Fund achieved a 61.8% rise in unit value over the period which may be compared with a rise in the Financial Times Actuaries All-Share Index 54.6% and should be regarded as very satisfactory. At the present time it is the policy of the Managers to invest a substantial proportion of the Equity Fund in North America and Europe."

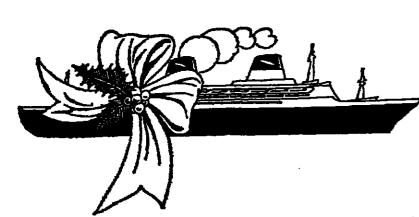
The performance of the Tyndall Property Fund during the fifteen months covered by the report shows a rise in unit value of 20.1%.

For those who wish a regular income from their investment - the 6% per annum withdrawal facility is proving very popular.

Current value of the Tyndall 3-Way Fund is

For a copy of the Report and a booklet giving full details of the Fund and how to invest in it, write to Tyndall Assurance Ltd., 18 Canynge Road, Bristol BS99 7UA,

ake france nome or Christmas



yourself an original Christmas present. t have to leave France behind when

5 day Christmas vacation-trip to k sails on December 15th from Le Havre nampton (one-class only). A little bit

c Enjoy French cooking. Entertainment.

e Christmas madness.

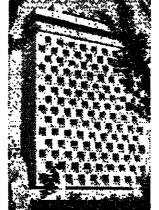
Do what you want. Arrive in New York fresh and ready for the rush. Even the Christmas rush. Or stay on board for our Winter Caribbean cruises. See your Travel Agent today. Fares from US \$ 230.- half round trip

excursion fare, thrift season. Book now for the 1974 Cruise Around the World: January 4/April 3, 1974; 89 days, 23 calls.

In Tehran there's a new Sheraton hotel.

able business trip happen at the convenient new Arva-Sheraton Hotel. Located in picturesque North Tehran, overlooking the city and the

its fantastic view of the city. Complete meeting facilities include two ballrooms with seating capacities for 1,000



and a rent-a-car counter in the lobby. For reservations at the Arya-Sheraton or any Sheraton in the world call: In the United Kingdom, ask operator for Freefone 2067 In Paris, call 225.42.63 In Frankfurt, call 29.22.15 In Brussels, call 12.30.78 In Rome, call 68.66.38 In Madrid, call 222 63 57

SHERATON HOTELS & MOTOR INNS. A WORLDWIDE SERVICE OF ITT AVENUE PAHLAVI AT BIJAN, TEHRAN, IRAN TELEPHONE 68:30:21 *Based on Ris 1295-Ris 1830 at current exchange rate. Subject to change without notice.

Alborz Mountains. Only a 10 minute drive from downtown. And 15 minutes from the airport. Olympic size pool. Dine and dance in the beautiful rooftop Peacock Supper Club with

Single rooms from US \$17.00-24.00*

Page 8 New York Stock Exchange Trading 19:2 ACMSELV 39
21 ACMSELV 39
21 ACMSE 1.09e
70e Address 1.09e
70e Address .00
13% Address .00
13% Admirai
50% Aethal.fe 1.68
4702 Aethal.fe 1.68
4702 Aethal.fe 1.69
6% Allean Inc Allesn Inc Air Prod ,205 | 171 | 94 | Aven Pd | 1.35 | 342 | 61 | 1294 | 1214 | 129 | 174 | 128 | 145 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 146 | 14¼ AlphaPI .16 36% Alcoa 1.80 В 3 9 25% 25% 25% 3% 144 14 15% 14% 15% + % 23 10 27% 27 27 6 46 45% 45% 1% 47% 1% 180 19 47% 47% 47% 1% 11 106% 105% 105% 10 27% AmalSug 1.60
27° AMBAC 50
21° AMBAC 50
21° AMBAC 50
21° AMBAC 50
21° AMP ES 1.70
41 Am ES 172.60
20° A AirFilt 42
22° Am Airfilt 88 A Baker 50
38° A Bands 2.29
51° Am Can 2.20
6 Am Can 2.20
6 Am Can 2.20
21° Am Can 2.20
22° Am Can 2.20
23° Am Can 2.20
24° A ConiMa 2.32
21° A CrySug 1.40
25° AM Chain 1
21° ACTYS 11° AN Distill 1
23° ADURIV 18e
12° AM Distill 1
23° ADURIV 18e
12° AM EXp 16d
7° Am Exp 17° Am 180
20° A Gondr 1.20
21° Am Exp 17° Am 180
21° Am Exp 180
22° A Gondr 1.20
23° A Gondr 1.30
24° A Amelin 1.30
26° A Gondr 1.30
27° Am 180 27° Am 180
28° A Amelin 1.77
37° Am 180 2.70
28° A Medical 12 1375 AMBACC 50
1375 AMBACC 50
1375 AMBACC 50
1375 AMBACC 50
141 Americs 51.70
142 141 Americs 51.70
143 141 Americs 51.70
145 AMBACC 50
150 A Aircill 42
150 A Aircill 42
150 150 A Aircill 43
150 150 Aircill 43

INTERNATIONAL FUNDS

ADVERTISEMENT Nov. 21, 1972

The not asset value quotations shown below are supplied by the Funds Ested.

(d)-daily; (w)-weekly: (r)-regular; (l)-irregularly.

\$123.55 \$1,039.10 \$10.52 \$12.77 \$9.97 \$731.98 \$3.64

SF110.75 SF110.50

SF1 13.25 SF265.50

89.83 08.92 Tea.10,362

\$7.79 \$66.46

\$13.34 \$12.94 \$10.98

\$14.95 \$6.48

\$10.35 \$21.31 \$22.15

BF1.328 \$10.74 \$12.58

511.30

\$22.94

\$9.03 Balt.95.35 \$7.47 \$7.75 \$10.50 \$8.37

(d) A.I.I. Growth Fund.

(w) Alexander Fund.

(d) Am. Express Int'l Fd...

(w) Andreas Equity.

(iv) Apollo Tempus) Isa.pr.

(iv) Apollo Tempus) Isa.pr.

(iv) Apollo Fund S.A.

(w) Aries Fund N.V.

(w) Asca Corporation.

(w) Austral Trust S.A.

(w) Austral Trust S.A.

(w) Austral Trust S.A.

BARCLATTRUST PRONTIER: — (w) BtF Growth Fund....
— (w) BtF Japan Fund....
— (w) BtF Trust S.A.......
— (w) EtF Iscome Pund....

(w) Broad & Wall. Fd. Int'l \$27.31 (w) Browninvest. \$23.32 (r) Cal. Land & Constr. (d) Can. Gas & Energy Fd. Can. \$15.22 (d) Can Secur. Growth Fd. Can. \$5.62

CAPITAL INTERNATIONAL S.A.:

(d) Carbino N.V. "C" Sh.,
(d) Carbino N.V. "C" Sh.,
(i) Cleveland Offshore Fed
(w) Convert. Fd. Int. B Certa,
(d) Convert. Bond Fd N.V.,
(r) Convert. Bond Fd N.V.,
(d) Crivus Invest. Units...

— (d) CS. Fonds-Ronds.... — (d) CS. Fonds-Int'l.....

- (d) Europa-Valor.....

FUND OF AUSTRALIA GROUP:

G.T. (EERMUDA) LIMITED:

(a) Berry Pac. Fd. Ltd...

(b) G.T Dollar Fund...

(c) Gasdinnerwiffdint

(d) Gusdinnerwiffdint

(w) Hambro Overreus Fd...

(w) Haussmann Holde, NV.

(w) Hedged Investors...

(d) HOLIT. Hobbt

(d) ICOFUND..... (#) INGROW....

LOS. FUNDS:

PIRST INVESTORS:

DEETFUS GROUP:

PIDELITY:

CREDIT SUISSE:

CREDIT SUISSE:

SAFE GROUP:

BHALL GROUP:

S.M.C. FUNDS:

SEPRO:

SOPID GEOUPE GENEVA:

— (d) Japan Portfolio..... — (d) Univ. Bong Select.... — (d) Universal Pund......

UNION BANK SWITZ.:

UNION-INVESTMENT, Prankfurt:

SWISS BANK CORP.:

\$21.73
Can.95.00
DM1,235.19
\$10.62
\$12.46
\$14.85
\$52.10
\$40.48
LF1,851
\$81.17
\$9.52
\$13.96
\$17.52
\$21.91
\$11.45
\$11.31
\$5.36
\$9.47
\$103.93
\$20.41
\$7.83
\$11.56
\$21.76
\$12.29
\$13.50
\$17.52

\$10.60 \$14.15 \$7.83

SF1.413 SF1,208 \$13.23 \$270.05

SF324.25 SP119.75 SF130.13 S:3.75 S15.27 \$16.14 ence 125.0 ence 107.5 \$1.57

SFTI 50 SF105.25 SF173.50 SF103.00 SF103.00 SF129.50 SF296.50 SF169.50

DMC3.82 DM42.45 DM23.82 DM41.73 DM79.29

94.45 \$16.74 \$7.71 \$2.657.49 \$2.635.76 \$546.08 \$46.08 \$3.653.93 \$5.64 \$7.51

—1972— Stocks and Sis. High Low Lest, Chige C

International Bonds Traded in Europe Midday Indicated Prices

Arn. Brands 8-81. 763 1944 9944 9944 Amax 8-76. 30544 10544 10544 Amax 8-76. 10544 10544 Amax 8-76. 10544 10544 Aska 8-12-86. 10544 10544 10544 10545 | Kimberty 8'0-86. 105% | 1964z | Chrys'er 5-88. | 944k | Kim Ben 8l4-87. | 1031z | 1044z | Chrys'er 5-88. | 944k | 1054z | 1044z | 1054z | 1044z | 1054z | 10 Bondtrade—Index (Basis Dec. 31, 1966—198) Med Long Conv. Yesterday. 101.57 98.03 129.93 Previous... 101.58 97.98 130.29

The Pro.

Beam

86 PEOOF KENTUCKY STRAIGHT BOURSON WHISKEY DISTILLED AND BOTTLED BY THE JAMES R. BEAM DISTILLING CO. CLEEMONT, BEAM, KENTUCKY

LUNEMEGGRE

an international investment fund sponsored by: Société Bancaire de Paris -Groupe PALUEL MARMONT 26 rue Murillo - 75-Paris 8. Banque internationale à Luxembourg - Luxembourg. Bordier et Cie - 16 rue de Hollande - Genève

Not asset value per share: as of december 31 1971 5 US 29.75
" " september 30 1972 5 US 24.72
" " november 17 1972 5 US 23.81 not valid for individual french residents.

High, Low, Div. in S 100s. P/E High Low Last. Chige

| 25.0 | 17.4 | Freehill | 1.0 | 27.1 | 12.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 | 27.1 78% 48 Damon Corp
Dan Rivar
111 8 Dan Rivar
124 329 Dan Rivar
124 329 Dan Rivar
1257 459 Dan Rivar
1257 459 Dari Ind 306
1257 459 Dari Ind 306
1257 459 DaycoCp 1.14
1259 1259 DaycoCp 1.14
1259 1259 DaycoCp 1.14
1259 1259 DaycoCp 1.14
1259 1259 DaymPL 1.66
1242 319 DaymPL 1.66
1243 319 DaymPL 1.66
1243 319 DaymPL 1.66
1259 319 DaymPL 1.66
1259 319 DaymPL 1.66
1259 1259 DaymPL 1.10
1259 1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259 1259
1259 1259 1259
1259 1259 1259
1259 1259 1259
1259 1259 1259
1259 1259 1259
1259 1259 1259
1259 1259 1259
1259 1259 1259
1259 1259 1259
1259 1259 1259
1259 1259 1259
1259 1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
1259 1259
12 9% Gifres pi.65k 17% Gifrhitti 1.04 28 Guiffin 640 8½ Giffinid wi 58 Guiffi pi 2.87 674 Guiffi pi5.75 8 Guifon Ind

E

F

12% Faberse .40
25% FactorA .6%
25% FactorA .6%
25% Falar Cam
9 Fair Ind .30e
11% Fair Ind .30e
11% Fair Ind .30e
11% Fair Ind .40e
11% Fair Ind .40e
11% Farshell Inc
9 Far West Fin
10% Farshell Inc
9 Far West Fin
10% Farshell Inc
9 Farshell Inc
12% FedNer Inc
12% FedNer Inc
12% FedNer Inc
12% FedNer Inc
12% Findling 2.5%
25% Findling 1.5%
25% Findling 1.5%

374 38% HackWat 2.28
28 18% Hall Print 30
184 67% Hall Brint 1.05
294 13% Hampan 3.0
164 88% Hamman 3.0
164 88% Hamman 3.0
164 88% Hamman 3.0
164 18% Handinm .66
19% 144 Hand Har .72
22% 16 Hans Cp .30
164 374 Hans Cp .30
164 374 Hans Cp .30
164 174 Hans Har .72
165 15 Hardees .16
165 15 Hardees .16
166 15 Hardees .16
167 168 Harris Int I
166 15 Hardees .16
167 168 Harris Int I
168 16 30% 29% IdahoPw 1.76
19% 16 Ideat Bas .70
29% 11% IdeatTy 1.871
37% 24½ III Cent 1.18
131 119½ IIICent 1.18
131 119½ IIICent 1.87
25% 28% III Powr 2£0
25% 28% III Powr 2£0
25% 28% III Powr pR.12
25½ 50 III Powr pR.12
25½ 50 III Powr pR.178
25½ 38% III Powr pR.178
25½ 38% III Powr pR.178
25½ 38% IIINA Cp 1.409
11½ 3½ INA Cp 1.409
11½ 3½ INA Cp 1.409
11½ 3½ INA Cp 1.409
11½ 3½ Index Capit
11½ 9½ Indian Hd gri .50
28¼ 23½ Indian Hd gri .50
28¼ 23½ Indian Hd gri .50
28¼ 23½ Indian J.2 1.55
11½ 11½ 11½ Indian Hd gri .50
28¼ 23½ Indian J.2 1.55
25% 30 Inland Srt 2
11¼ 8¼ Institut .10
124¼ 8¼ Institut .10
124¼ 8¼ Institut .10
124¼ 8¼ Institut .10
124¼ 8¼ Institut .10
25% 33% Institut .12
25% 45% Intritute 1.24
25% 45% Intritute 1.24
25% 45% Intritute 1.20
45% 33¼ Institute 1.30
45% 43¼ Intritute 1.24
25% 43¼ Intritute 1.24
25% 43¼ Intritute 1.24
25% 43¼ Intritute 1.24
25% 43¼ Intritute 1.20

15% 23% 37% 11 69% 78% 87% 154 23% 36% 104 69% 73% 84

23%+ %
37%- %
10%- %
69%
73%+ %
81%+ %

Ħ

-1977 Stocks and Sis. Net High Low, Div. in S 100s, P/E High Low Last. Chip

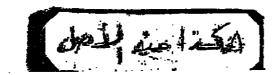
J-K

40 40 - 1
90 90 - 1
90 90 - 1
114 12 1214+1
414 414 414 414
224 224+1
414 414 414
224 224+1
414 414 414
224 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
424 224+1
42

M

(Continued on next page.)

هكذا عند للصل



New York Stock Exchange Trading

and Sts. Net in 5 100s, P/E High Low Last. Chige High, Low. Div. in 5 100s, P/E High Low Last. Chige | 17/4 | 310CKS and | 17/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 18/4 | 1 ed from preceding page.) 283 22 2578
64 16 8
204 17 2014
317 15 224
67 27 28
1447 87 125
8 18
210 2176
30 12 276
30 12 276
30 12 276
30 12 276
30 12 276
30 12 276
30 12 276
30 12 276
30 12 276
30 12 276
30 12 276
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 896
40 10 89 5112+1 12
912+1 12
81 + 14
81 + 14
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 + 15
81 \mathbf{R} 2314 1614 RaistonP 70
2314 1614 Ramadai 1.12
3314 1614 Ramadai 1.12
191 1516 Rapid Amer
101 78 Rapid Amer
102 7814 Rapid Amer
103 8254 Raybtossa 1
13 74 Raymint 20e
4712 2714 Rapid Amer
113 8254 Raymint 20e
4712 2714 Raymint 20e
4712 2714 Raymint 20e
4712 2714 Raymint 20e
4712 2714 Raymint 20e
4713 2714 Raymint 20e
4714 2714 Raymint 20e
4714 2714 Raymint 20e
4715 2714 Raymint 20e
4714 2714 Raymint 20e
1714 7918 Raicch 20e
1715 Rapid Str 40e
1715 7918 Raymint 1.50e
1716 7914 Raymint 2.50e
1717 Raymint 2.50e
1718 7914 Raymint 2.50e
1719 7915 Raymint 20e
1719 7915 Raymin N 43% 43% 4 + 1 15% 4 15% 4 + 1 15% 4 15% 4 15% 4 + 1 15% 4 15% 4 + 1 15% 4 15% 4 + 1 15% 4 15% 4 + 1 15% 4 15% 4 + 1 15% 4 15% 4 + 1 15% 4 15% 4 + 1 15% 4 15% 4 + 1 15% 4 15% 4 + 1 15% 4 15% 4 + 1 15% 4 15% 4 + 1 15% 4 15% 4 + 1 15% 4 10% 6% Safegrd Ind
45% 34 Safeway 1,35
30% 23% StJoeki 1,50
17% 16% StJoe LP 1,10
574 42 StL SHR 25L SHR 2,53
46% 36L SHR 216T 1,50
22% 16% SanDGes 1,22
26% 13 Sanders Asso
23% 13% Senders Asso
23% 13% Senders Rec
36,4 28% SanJuan Rec
36,4 28% SanJuan Rec
36,4 28% SanJuan Rec
36,4 28% SanJuan Rec
36,4 28% Se Feind 1,60
10% 834 SFe Ind 96,50 6" b

41 14+ 15

2574+ 16

1674+ 14

4374+ 14

2074+ 16

2074+ 16

2074+ 16

2074+ 16

2074+ 16 6% 41% 28% 16% 45% 45% 20% 20% 25% 36% | 19th | .25 1 50 65 wit A5 1,10 61e 76 12r .60 0 1974 1596
17 17 17
124 13
2 4976 5076— 34
2 45% 4672
11"a 13"a— 14
2 23% 23% 4+ 14
63 63 + 15
6116 6115
1 22 - 14
1 2314 2584 14
1 2314 2584 15
1 2314 2584 14
1 2314 1714 + 14
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15
1 2115 1714 + 15 P

—1972— Stocks and Sis. Net High Low. Div. in \$ 100s. P/E High Low Last, Chige High. Low. Dru. in 5

Ruly 1415 Sunvesh Jsh
214a Sub Prop J8
36a 211a Sun Chem J0
574a 371a Sun Chem J0
574a 371a Sun Chem J0
574a 3745 Sun Oil 37
574a 5745 Sundann J8
574 5745 Sundann J8
574 5745 Sundann J8
574 5745 Sundann J8
574 5745 Sundann J8
575 183 Supr Oil 140
576 183 Supr Oil 140
576 2114 50 Sundan J7
576 374 50 Sundan J7
576 374 50 Sundan J7
576 374 574 50 Sundan J7
576 374 574 576 Sundan J7
576 374 574 576 Sundan J7
576 374 574 576 Sundan J7
576 374 574 Sybron J4
574 55 Sybron Donn
576 1495 Sybron Donn T 4134 Taff Brd .69
1414 Talley In .15r
1414 Talley In .16r
15th Talley In .16r
15th Talley In .16r
15th Talley In .70r
15th Tal 1578 17 327a U

574 283 UAL Inc
574 274 UAR pf.40
28 214 UARCO 1.10
275 17% UGI Cp 1.32
30 19% UARC Ind J5
1655 9% UARC Ind J5
1655 9% UARC Ind J5
1655 9% UARC Ind J5
1657 97 UARC Ind J5
17% UGI Cp 1.32
17% URL Ind J5
17% URL Ind J5
18% 16% URL Ind J5
18% 16% URL Ind J5
18% 16% URL Ind J6
18% 16% URL Ind J6
18% 19% URL IND J6
19% URL IND J6 23's 26's + 17a
35 26' + 17a
35 26' + 11a
1 22's 25' + 11a
1 19 19 4 + 11a
1 20's 21's + 11a
1 20's 21's + 11a
1 20's 21's + 14a
1 20's 28's + 14a
1 18 1834 + 14a
105's 28's + 14a
1 25's 28's + 15
1 25's 25's + 15
25's 25's + 20 10%
46 2 11%
7 21%
17 25%
13 25%
13 25%
10 25%
14 25%
12 25%
13 181%
14 25%
16 25%
16 25%
17 105%
20 27%
20 27%
18 181%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27%
20 27 1012+ 12
113-12
113-14
113-14
113-14
125-14-12
125-14-12
125-14-12
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13
125-14-13 75532055024295377473594400113 E2471045225555594 \mathbf{v}

130 52 1846 75 16 21 247 11 32 14 21 1453 85 18 22 23 35 1946 46 22 1812 1451 11 238e 2190 1165 2300 102 2410 6912 13 23 1 13 23 10 33 1259 1315 Varian Assoc 18 VCA Corp 40 27% Veeder 1.60 12 VandoCo 30e 2715 VFCOrp 55 1515 Viacom inf 14% VictComp 50 10% Ve EP pr7.22 9512 Ve EP pr7.25 66 Ve EP pr7.25 66 Ve EP pr7.25 13% Vornecto 17 VSI Corp 45 23 ViicMat 1.14 10% VWR Unit 48 18 — 44 20% 4 44 31% 4 46 31% 4 16 31% 4 16 10% 5 18 10% 6 18 10% 6 18 10% 1 1 22% 27% 40% 19% 31% 28% 24% 22% 115 106% 76% 37% 27% 27% 28% W 54 - %
48' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %
50' 4-1 %

z-Sales in full.

Un'ess otherwise noted, rates of dividends in the foregoing table are annual disburaements based on the last quartorly or semi-annual declaration. Special or extra dividends or payments not dispated as rgular are a-Also extra or extras, b-Annual rate plus stock dividend, c-Liquidating dividend, d-Declared or paid in 1971 pars stock dividend, a-Declared or paid in praceding 12 manths. f-Paid in stock during 1971, estimated cash value on ex-dividend or ex-distribution cale. h-Declared or paid this year, dividend or paid this year, dividend on pitch dividend or spill up, k-Declared or paid this year, dividend cunitted, deferred or no action taken at lost dividend reeting, r-Declared or paid in 1972 plus stock dividend. 1-Paid in stock during 1972, estimated cash value on ex-dividend or ex-distribution data.

cid-Called x—Ex diviced, y—5x divident and sales in full. r-d; —Ex distribution, xr—Ex rights, xx—Without warrants, ww-With warrants, wc-When distributed, wil-When issued, nd-Near day delivery. vi—in bankrupley or receiverthip or boing reorganized under the Bankrupley Act, or securities assumed by such companies, in-Foreign issue subject to interest equalization tax.

Year's h.g. and low range does not include changes in latest day's traoling. Where a split or stock dividend amounting to per cent or more has been paid the year's high-range and dividend are shown for the new stock or

—1972— Stocks and Sis. Net High. Low. Div. in S 100s. P/E High Low Lest. Chige High. Low. Div. In S K

65 55 WheelPli pt 6
54 45'/ WheelPli pt 6
54 15' Whirlpol £3
27'4 15'4 Whit' C pt C 3
27'4 15'4 Whitheker
53'4 23'4 Whitheker
53'4 23'4 Whitheker
53'4 23'4 Williams Co
31 23'4 Winchesago
26 21'4 WiseIPw 1.54
114'4 19'4 WigEP pt 78.90
19'4 13'4 Winchesago
26' 21'4 WiseIPw 1.54
114'4 19'4 WigEP pt 79.30
19'4 13'4 Winchesago
27'4 21'4 WisePs 1.20
19'4 13'4 Winchesago
28' 21'4 WisePs 1.20
19'4 15'4 Wore Ch .92
25'74 18'1 Wore Ch .92
25'74 18'1 Wore C .46
19'4 14'74 Woods Cp .48 High Low Lest, Chigh 14 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 | 514 154 WellMCL 50
246 Welbill Corp
328 WelbiFar 1.72
20 WellFM 1.86e
164 WelsRG .60
134 Wesop 84
22 West Tra .60
89 WPP pf 4.50
89 WPP pf 4.50
11% Wast Prap 1
1134 WhAirt .65h
2914 Wm Banc 1.30
11% Wm Pac Ind
41% WhUnion 1.40
6554 Wa Un pf 6
6554 West E pf 3.80
19 Westvo 1.85
42 Weytrns .89
4914 Weytr 1.95
724 Wheelt E 5.75
136 Wheelt E 5.75 142 50+ 14 1 374+ 12 1 204 1 38 + 12 1 38 + 12 1 38 + 12 1 44 - 14 1 27 + 12 44 - 15 48 - 18 1 375 22319- 48 22319- 48 22319- 48 2431- 12 1125+1 1125+1 1125+1 175+ 4 1755+ 4 1755+ 4 11 21%
36
67 14%
10 8%
16 27%
17 73
31 44%
10 53
10 53
10 53
10 25%
112%
10 25%
112%
10 18%
11 24%
10 18%
11 24%
11 17%
18 19%
11 17%
13 17% 26 585 137 7220 2183 22 51 U.S. Commodity Prices

—1972— Stocks and S's. Net High. Low. Div. in S 100s. P/E High Low Last. Ch'ge 275 13 35 36% 34%— 46 10 51% 50% 53%+ 12 64 16 8% 7% 7% 7 12 110° 110 110° 110° 15 50 10 19% 18% 19%+ % 17፣ካ 12ባጭ Xerox Cp .84 3ብዬ 25¼ ኢትዮል Inc 366 49 157 % 149% 150 43 15 28 27 28 + 76 14 1172 1174 11— **14** 18% 11 Yng5tDr 30p Z 46'3 36'4 Zale Corp .64 37'4 29 Zala piA .90 38 24'4 Zapala Corp 39'4 23'A Zayre Corp 51 39'4 Zenhin R 1.43 37 17'4 Zurn Ind .28 68 23 42 43 414—14 5 33 33 33 46 10 3245 32 32 — 14 55 13 2945 29 2945 45 310 22 5918 4945 4945 48 219 23 1945 19 1944 14 Tokyo Exchange

NEW YORK, Nov. 21.—Cash prices in primary markets as regis-tered today in New York were: NEW YORK PUTURES World sugar No. 11: March '73 7.25-24, May '73 7.18-22, July '73 7.08-07, Sept. '73 6 93-81, Oct. '73 6.80 n, March '74 6.60 b. Commodity and unit Tues. Year ago 6 93-91, Oct. "73 6.80 n, March "74 6.50 h. Wool: July "73 133.5 h. Cocon: Dec. 32.50, March "78 32.75, May "73 32.60, July "73 32.68. Sept. "73 32.82, Dec. "73 32.95, March "74 3.04. Copper: Dec. 46.35, Jan. "73 46.75, March "73 47.85, May "73 48.20, July "73 45.80, Sept. "73 49.45. Oct. "73 49.75, Dec. "73 50.35. FUUUS TEXTILES J714 rinteloth 64-60 381/4 74 METALS ### TALS

Steel milets (Pitt.) ton 125.00 126.00 from 2, Pdry Phile ton 59.50 58.50 Seed scrap No 1 hvy Pitt 40-1 33-91 from 2, Pdry Phile ton 59.50 58.50 from 25 pdry 11.00 from 50 "73 50.35.
Orange juice (frozen concentrated):
Jan. "73 44.51, March "13 45.35, May "7
48.15, July "73 46.65 b, Sept. "73 47.15 b Potstoes: March "3 4.87, April "3 5.07, May "3 5.63, Eliver: Dec. 181.70, Jan. "3 183.68, March "3 185.00, May "3 187.00, July "7 189.00, Sept. 73 191.00, Dec. "3 190.80, July "7 189.00, Sept. 73 191.00, Dec. "3 190.80, July "7 189.00, March "74 196.90, March "74 COMMODITY Indices Mondy's index these 100 Dec 31 1931: "Nominal + Asked. COTTON No. 2

Market Summary Nov. 21, 1972 Most Actives-New York Aay B—Bid. CHICAGO FUTURES Prev. Open High Low Clase Clase WHEAT 2.77 2.28 2.26% 2.27 2.27% 2.22% 2.33% 2.25% 2.32 2.33% 2.25 CORN 1.36% 1.37% 1.36% 1.36% 1.36% 1.36% 1.46% 1.46% 1.45% SOYBEANS

3.68% 3.74% 2.67% 3.74% 3.68% 3.76% 3.75% 3.70% 3.75% 3.70% 3.77% 3.78 3.76% 3.77 3.76% 3.77 3.76% 3.77 3.76% 3.77 3.76% 3.78 3.79 3.79 3.76% 3.78 3.79 3.79 3.76% 3.74% 3.76% 3.76% 3.76% 3.76% 3.76% 3.76% 3.76% 3.56%

9.62 9.89 9.62 9.88 9.67 9.75 9.99 9.74 9.96 9.75 9.95 10.17 9.91 10.12 9.93 10.36 10.25 10.01 10.23 10.03 10.12 10.33 10.11 10.33 10.11 10.12 10.34 10.12 b10.33 10.10 10.16 10.34 10.12 b10.33 10.10 10.16 10.35 10.12 b10.33 10.10

121.09 121.99 123.63 121.63 121.25 117.80 119.00 117.53 118.80 117.95 116.03 116.05 115.45 116.53 116.00 115.03 116.03 114.70 115.40 114.90 115.23 116.13 114.55 115.63 114.90 115.23 115.75 114.47 115.30 114.90 115.30 115.75 114.49 115.30 114.53 115.30 115.75 114.49 115.30 114.53 115.30 115.00 112.00 112.00 112.53 105.03 105.03 105.00 105.03 104.00 107.63 102.50 101.63 102.03 132.53

180.70 182.53 180.60 182.43 179.50 183.23 184.70 182.80 184.73 181.63 185.23 184.70 182.80 184.73 181.63 185.23 186.63 184.93 186.53 183.73 187.10 186.64 187.03 186.63 185.83 187.03 187.03 187.04 18

34.50)4.70 34.50 34.65 36.85 37.15 35.85 37.02 37.30 37.55 37.30 37.50 37.35 37.40 37.35 37.55

BEEF CATTLE

SOYBEAN OIL

SOYBEAN MEAL

b-Bid;

SILVER

Most Actives-American 182,630 180,330 174,183 136,630 73,190 63,600 51,933 47,333 45,330 14% 17 11% 33% 31% 4% 4% 15 14% 7 25% McCuil Oil
Hycel inc
TWA wi
Banister Ctl
Rapid A wt
Kingsford
Seabrk Fds
Chartr Med
Buttes Gas +1 + % - % - % Dec Jan Mar May Jul Aug Sep Oct 4,810.003 4,762,945 Approx total stock sales Stock sales year ago American Stock Index: N.C. +.04 Dow Jones Averages Jen Jen Mar May Jul Aug Sep Oct Dec Open High Low Close Net 30 Ind 1035.85 1317.61 1332.86 1013.25 + 8.21 23 Trn 223.26 232.94 236.94 231.24 + 3.15 15 Uril 122.51 124.33 122.99 123.79 + 1.15 65 Stk 223.42 332.97 327.00 331.29 + 3.41

Standard & Poor's High Low Close N.C.
425 Industrials .. 130.20 128.22 129.49 +.70
22 Railroads ... 42.12 42.42 42.65 +.23
55 Unitibles ... 42.65 61.49 42.23 +.75
53 Stocks 116.84 115.04 116.21 +.68 Odd-Lot Trading in N.Y. Shares Buy Sales "Short 607,544 575,427 Nov. 15 250,045 573.427 4,153 Nov. 15 250,045 573,445 4,663 **Those totals are included to the sales figures.

New Highs and Lows NEW HIGHS-86

Houng of A
Howrd John
II Pay 7.55pf
ImpPA
Indp's Pwild
Int Util
Kel'org
McDermot
McLean Trk
Mire 7.68pf
MGIC Inv
ASTARC
New Erg EI
New Eng IT
NL Ind
Noast Util
Nong 5.63pf
Norstapw
Papl 8.73pr
NikZoil Co
Penyzoil pf
Pit Porging
Potom Elec
Potel 2.46pf
PubSv Ind
Puss Nawke
Pugsa Pli
Rabst ArtheLiec ArtheLiec ArtheLift pf Aleg Pw Am Tei&Tei ArtizPub Svc Beker OT Banktr NY Baxter Lab Briggs Strat CaroPwLt Chryster CIT 5.50pfC ContON pt Cousins Mig Decre Co FishNatBos Fia Pow FiaPowLf Genarm Inv Genstar Lnd Getty Oil Gibrallr Fin Gruerd Mag Gulf Stault Heiter lat pf Haw Ind House Fin Hous NGss Rapid Anner
RaA 3.15pf
RapAm 3pf
Republic Sti
Scott Paper
SchudDVsi
Skeily Oli
tihs Tran
SoNwEn Tel
Stid Brands
StdOll Cal
StidOll Ind
Stude Worth
TimesM wil
TRW 4.0pf
Tucson E
Un Camp
Ocal pf
Un Camp
UnitFiel United
United 1.50pf
United 1.50pf
Utah PwLi
VF Corp
Va EiPow
Va EiPow
Va EiPow
Va EiPow
Va EiPow
Va EiPow NEW LOWS-16 Copper Rge Hecia Mng Hospit Am IndianH pf Kalsr A'um Keene Corp Allingt Auto
Am Exp Ind
BeatFds wi
Canad Brew
Champ Spk
ChiMilw pf

Mutual Funds' Sales Trail Rate Of Redemptions

WASHINGTON, Nov. 21 (Reuters).—Mutual fund redemptions in October exceeded sales by \$27 million, the ninth consecutive month of net redemptions but an improvement over September's \$132 million, the Investment Company Institute reported today. Redemptions totaled \$411 million in October, a \$31 million decrease from September's figure. Sales rose \$74 million to \$334 million

The institute said its members sold S2 billion worth of common stock in October and bought \$1.68 billion worth. Assets increased during October to \$57.5 billion from \$57.2 billion in September. Fund holdings of cash and equivelents increased by \$300 million in the month to \$3.7 billion and the ratio of cash and equivalents to essets reached an 18-month high of 6.5 percent.

Bethlehem Prices Up

BETHLEHEM, Pa., Nov. 21 (Reuters).-Bethlehem Steel said today it was increasing a wide range of prices-effective Jan. 1and will shortly ask the Price Commission for permission to increase tin mill prices Peb. 16. T.S. Steel has already expressed

36.40 36.60 36.40 36.55 36.40 35.85 35.90 35.85 35.90 35.75 Sales: Dec 738; Feb 1860; April 912; June 240; Aug 55; Oct 16. SHELL EGGS 36.03 36.45 35.60 34.35 36.10 37.25 37.65 36.90 37.45 37.95 37.65 37.65 37.65 37.65 37.65 37.65 37.65 37.65 37.65 37.65 37.75 38.10 38.05 37.55 38.30 37.55 38.30 37.55 37.65 37.65 37.55 38.65 38.05 38.25

Sales: Dec 1832; Jan 585; Feb 76; March 52; April 19; May 21. LIVE HOGS

Feb 47.00 47.10 46.60 46.75 47.15
M-r 45.60 45.75 45.25 45.47 45.70
May 44.52 44.97 44.30 44.77 44.80
Jul 43.80 43.87 43.40 44.77 43.57
Aug 43.87 43.60 44.77 43.57
Sales: Feb 3763; March 7373; May 264,
Open Interest: Feb 1224; Morch 4487;
May 1791; July 2663; Aug 1142,
b-Bid; a-Asked; n-Nominal. 47.00 47.10 46.60 46.75 47.15 45.60 45.75 45.35 45.47 45.70 44.52 44.90 44.30 44.67 44.80 43.80 43.87 43.60 43.72 43.87 41.55 41.70 41.47 641.57 641.77

European Gold Markets Nov. 21, 1972 CL.

Asabi Glass Asabi Glass
Canon Camera
Dai Nip. Print.
Fuji Bank
Fuji Photo
Hitachi
Honda Motor
C. Hoh
Japan Air Lines
Kansal El P
Kao Soap
Kirin Brewery
Komatsu Takeda Chem.
Teljin
Tokyo Marine
Toray
Toyota Motor romatsu Kubota I Wks Matsu E. Lud.



laved one purchase with tidence at discounts from world's largest colors conworld's largest colored gem mar-ket. We carry every size and quality required. Money back guarantee. Certification by reg-istered American gemologist with 27 years experience. Write airmell indicating color-range price and size desired.

Bangkok Gem Exchange, Suite 608, 946 Rama IV Road, Bangkok 5, Thailand.

SHAREHOLDERS EXCALIBUR INVESTMENT CORPORATION S.A. Head Office: Luxembourg, 37, rue Notre-Dame

Messrs. Shareholders are hereby convened to attend an Extraordinary General Meeting to be held on December 11, 1972, at 2.00 o'clock p.m. at the head office, with the following agenda:

1. Resignation of Mr. L.E. BURNHAM as Statutory Auditor.
2. Election of PRICE WATERHOUSE & CO, Luxembourg, as Statutory Auditor.

Under Luxembourg law, the shares present or represented by proxy, constitute a quorum. Resolutions on the agenda will be passed by a simple majority of shares present and voting. Each share is entitled to one vote except that no single shareholders or proxy holders may vote more than 20 per cent of the total shares issued or more than 40 per cent of the shares present or represented by proxy.

Registered shareholders of record as of the close of business on December 6, 1972 will be admitted to the meeting. Holders of bearer shares who deposit such shares with Kredietbank S.A. Luxembourgeoise or any other bank or banking institution and furnish evidence thereof to the Corporation on or before the close of business 6th of December 1972, will be admitted to the meeting. Bearer shares so deposited must remain on deposit through the close of the meeting or of any adjournment thereof and the evidence of the deposit must so specify.

Shareholders who wish to be represented at the meeting by proxy may obtain forms of proxy by writing to the Corporation at its headoffice. A form of proxy will be mailed to registered

The Board of Directors.

HAMBROS LIMITED US \$ 24 000 000, 9 1/2 %, BONDS 1985

Kredielbank S.A. Luxembourgeoise hereby gives notice that, in accordance with the terms of the above mentioned loan, the instalment of \$ 600,000 due 15th December 1972, has been drawn on 13th November 1972 for redemption at par.

| The drawn Bonds may be presented to Kredietbank S.A. Luxembourgeoise, 37, rue Notre-Dame, Luxembourg or to the Paying Agents named on the Bonds. | | | | | | | | | |
|--|----------------|----------------|----------------|-------------------|----------------|----------------|----------------|----------------|----------------|
| Q. 15 1115 | | | | | ng List | | | | |
| 00037 | 9005 6 | 00075 | 00226 | 00230 | 00237 | 00266 | 00278 | 00317 | 00397 |
| 00470 | 00475 | 905. 4 | 00534 | 00607 | 00656 | 00678 | 00688 | 00710 | 00720 |
| 00726 | 00736 | 00790 | 00838 | 00850 | 00944 | 00979 | 00982 | 01056 | 01085 |
| 01105 | 01139 | 01149 | 01151 | 01166 | 01180 | 01329 01564 | 01372 01566 | 01373 01577 | 01374 01610 |
| 01420 | 01435 01615 | 01516 01617 | 01517 01632 | 01534 01642 | 01551 01699 | 01727 | 01799 | 01867 | 01909 |
| 01611 01912 | 01932 | 01993 | 02018 | 02088 | 02091 | 02117 | 02170 | 02243 | 02278 |
| 02305 | 02326 | 02336 | 02346 | 02370 | 02434 | 02451 | 02473 | 02481 | 02482 |
| 02485 | 02536 | 02579 | 02593 | 02609 | 02654 | 02676 | 02682 | 02730 | - 02732 |
| 02750 | 02765 | 02805 | 02863 | 02907 | 02921 | 02929 | 02970 | 02986 | 03030 |
| 03036 | 03038 | 03091 | 03097 | 03102 | 03106 | 03129 | 03132 | 03136 | 03195 |
| 03349. | 03352 | 03400 | 03465 | 03493 | 03499 | 03507 | 03529 | 03549 | 03551 |
| 03596 | 03634 | 03752 | 03772 | 03778 | 03793 | 03839 | 03851 | 03905 | 03935 |
| 03962 | 03986 | 03995 | 03999 | 04045 | 04062 | 04094 | 04126 | 04136 | 04151 |
| 04157 | 04263 | 04280 | 04313 | 04327 | 04338 | 04346 | 04399 | 04415 | 04494 |
| 04539 | 04579 | 04590 | 04600 | 04736 | 04737 | 04764 | 04776 | 04788 | 04808 |
| 04816 | 04826 | 04965 | 05000 05825 | 05001 05647 | 05006 05695 | 05022 05708 | 05073 05796 | 05083 05888 | 05146 06010 |
| 05361 | 05426 06134 | 05427 06171 | 08210 | 06212 | 06243 | 06276 | 06281 | 06317 | 06332 |
| 06066 06343 | 06357 | 06420 | 06493 | 06494 | 06512 | D6555 | 06619 | 06662 | 06704 |
| 06788 | 06819 | 06830 | 06896 | 07080 | 07068 | 07137 | 07161 | 07285 | 07308 |
| 07435 | 07474 | 07544 | 07576 | 07583 | 07621 | 07647 | 07685 | 07705 | 07820 |
| 07828 | 07833 | 07840 | 07928 | 07984 | 08016 | 08051 | 08083 | 08092 | 08147 |
| 08187 | 08270 | 08329 | 08358 | 08380 | 08419 | 08560 | 08570 | 08613 | 08735 |
| 08756 | 08801 | 08819 | 08903 | 08924 | 08973 | 08998 | 09010 | 09033 | 09054 |
| 09077 | 09143 | 09200 | 09204 | 09213 | 09217 | 09272 | 09283 | 09333 | 09401 |
| 09440 | 09475 | 09587 | 09670 | 09731 | 09825 | 09827 | 09828 | 09990 | 10086 |
| 10148 | 10155 | 10251 | 10273 | 10334 | 10339 | 10342 | 10406 | 10437 | 10446 |
| 10528 | 10559 | 10660 | 10740 11192 | 10767 | 10834 11214 | 10935 11248 | 10973 11276 | 11019 11282 | 11071 |
| 11109 | 11166 11392 | 11186 | 11582 | 11198 11588 | 11591 | 11625 | 11635 | 11659 | 11292 11669 |
| 11316 11670 | 11766 | 11523 11775 | 11782 | 11801 | 11832 | 11853 | 11863 | 11880 | 11959 |
| 12002 | 12086 | 12266 | 12284 | 12304 | 12312 | 12332 | 12378 | 12562 | 12590 |
| 12623 | 12637 | 12680 | 12694 | 12697 | 12723 | 12850 | 12884 | 12939 | 12950 |
| 12979 | 13145 | 13163 | 13173 | 13242 | 13268 | 13250 | 13340 | 73360 | 13390 |
| 13405 | 13424 | 13447 | 14154 | 14180 | 14183 | 1418B | 14242 | 14259 | 14293 |
| 14393 | 14450 | 14459 | 14506 | 14526 | 14533 | 14539 | 14630 | 14639 | 74753 |
| 14761 | 14811 | 14886 | 14952 | 1503 9 | 15084 | 15113 | 75128 | 75231 | 15243 |
| 15244 | 15289 | 15428 15780 | 15441 15829 | 15573 | 15607 | 15644 | 15683 | 15700 | 15710 |
| 15743 | 15746 | 15780 | | 15855 | 15877 | 15916 16374 | 75990 | 16010 | 15094 |
| 16117 16508 | 16120 16563 | 16164 16605 | 16175 16521 | 16270 16630 | 16297 16648 | 16851 | 16392 16671 | 16455 16777 | 16467 16814 |
| 16961 | 17009 | 17120 | 17127 | 17179 | 17221 | 17224 | 17304 | 17330 | 17446 |
| 17512 | 17523 | 17627 | 17677 | 17696 | 17715 | 17746 | 17784 | 17825 | 17905 |
| 16136 | 18144 | 18151 | 18152 | 18157 | 18161 | 18165 | 18169 | 18229 | 18233 |
| 18421 | 18445 | 18473 | 18500 | 18522 | 18552 | 18563 | 18598 | 18619 | 18652 |
| 18696 | 18700 | 18748 | 18801 | 18862 | 18872 | 18926 | 18927 | 18960 | 19012 |
| 19017 | 19063 | 19132 | 19147 | 19151 | 19160 | 19170 | 19326 | 19329 | 19420 |
| 19429 | 19434 | 19442 | 19460 | 19539 | 19549 | 19571 | 19689 | 19774 | 19785 |
| 19828 | 19846 | 19911 | 19943 | 20070 | 20104 | 20117 | 20180 | 20283 | 20352 |
| 20407 | 20452 | 20516 | 20540 | 20621 | 20628 | 20641 | 20719 | 20720 | 20761 |
| 20789 | 20830 | 20879 | 20882 | 20928 | 20950 | 20956 | 20965 | 20973 | 20980 |
| 21087 | 21140 | 21184 | 21219 | 21321 | 21338 | 21354 | 21373 | 21452 | 21511 |
| 21566 | 21587 | 21613 | 21675 | 21716 | 21769 | 21775 | 21787 | 21867 | 21875 |
| 21886 | 21890 | 21899 | 21959 | 22033 | 22043 | 22059 | 22147 | 22253 | 22315 |
| 22386 | 22413 | 22415 | 22434 | 22477 | 22490 | 22540 | 22569 | 22575 | 22595 |
| 22685 | 22718 | 22737 | 22778 | 22793 | 22795 | 22851 | 22879 | 22924 | 22933 |
| 22948 | 22993 23390 | 23044 23392 | 23053 23394 | 23078 | 23171 | 23197 | 23228 | 23275 | 23339 |
| 23376 | | | | 23424 | 23452 | 23569 | 23595 | 23712 | 23744 |
| 23747 | 23826 | 23877 | 23890 | 23915 | 23926 | 23936 | 23957 | 23969 | 23987 |

Bonds surrendered for redemption should have attached all unmatured coupons appurtenant thereto. Coupons due 15th December 1972 should be detached and collected in the usual manner.

For payment in London, Bonds must be lodged through an Authorised Depositary. Bonds will be received on

any business day. Bonds must be left three days for examination.

The following numbers, wich have been drawn previously, heve not yet been presented for redemption.

13587 - 13588 - 13638 to 13638 inclusive - 13640 to 13650 inclusive - 13758 - 13760 - 13761 - 13763 - 13773 -Luxembourg, 13th November 1972

KREDIETBANK S.A. LUXEMBOURGEOISE Principal Paying Agent

—1972— Stocks and Sis. High Low Last. Circle

17 16 8% 4% 12 4% 16 12 14% 17 114% 17

15% Child World

#% Christian Cos
18% CI cv F 1.5%
3% CIMIGGTP wf
17% CIC Cp .13e

2 Cinerama 25's Circle K 26 8's Circle K 26 13's CitzMig 1.45a 11's CitzMig 1.45a 11's CitzMig 1.45a 11's CitzMig 1.45a 11's CityGsFla 20 6's CK Petroim 7's CL Fini 2's Clark Cable

114+ 14
554+ 10
214+ 10
214+ 10
214+ 10
214+ 10
154+ 10
154+ 10
154+ 10
154+ 10
154+ 10
154+ 10
154+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 10
175+ 1

American Stock Exchange Trading

| | | | | rychange | rrauma | • |
|---------------------------|---|---|--|---|---|--|
| —1472— Sh High, Law, 1 | ocks and Div. kr \$ | Sis. Net 100s. P/E High Law Last, Ch'go | | Sis. Net 1005. P/E High Low Lest. Ch'ge | -1972- Stocks and | 5is. 160s. P/E High Low Last. Chiga |
| 100. Low | AR Corp AR Corp AV Cos .20 berdan .20 berdan .20 berdan .20 berdan .20 berdan .20 come harmic .20 dams Russi DM Indust Indust BE Plast P ero Fio .15r erranca Inc | 100s. P/E High Low Last, Ch'ge 33 20 2014 1924 2014 1; 5 11 12 1129 12 4 4 2 6 1074 1074 1074 1075 1075 1075 17 28 214 2 2 2 11 17 28 214 2 2 2 11 17 28 214 2 2 2 11 17 14 1346 1356 1352 1 17 14 1346 1356 1352 1 17 8 2015 2016 2014 1 17 8 2015 2016 2014 1 18 51 514 556 536 6 7 612 612 613 11 1 - 61 1 150 3 3 3 3 3 - 16 4 0 50 1356 1226 1364 14 2 2 6 864 612 864 14 2 2 6 864 612 864 14 2 2 6 864 612 864 14 2 2 6 864 612 864 14 2 2 5 1044 10 10 | High. Low. Civ. in S Anglocol I for Ansul Co. 56 17 10 Ansul Co. 56 17 17 20 Indust 17 18 Aguil Ca. 156 18 18 Arix Best .32 18 Arix Best .33 18 Arix Best .34 18 Arix Best .35 18 Arix Best .36 18 Best .37 18 Best .37 | 1 2 2 2 2 6 27 13 144 1574 2374 2474+1 254 18 134 374 374 374 4 117 28 2745 274 274 4 117 28 2745 274 274 4 117 28 2745 274 274 4 118 134 374 374 374 4 119 12304 1944 2354 14 12 10 264 2015 2015 2016 17 29 1014 594 2015 2016 14 12 10 264 2016 594 16 13 274 274 274 16 14 12 10 264 201 201 174 14 12 10 264 21 13 124 1224 124 14 14 17 18 1012 1174 14 15 11 18 1012 1174 14 16 11 18 1012 1174 14 17 18 18 18 18 18 18 18 18 18 18 18 18 18 | 1314 7 BernzOmat 1314 7 BernzOmat 1314 7 BernzOmat 1314 648 Bertsen Cup 26 148 Bertsen Me 26 26 27 28 28 28 28 28 28 28 | 100s. P/E High Low Last. Chigo 22 20 8 1 7 75 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| | | | ور سور پر در سور سور | |) 77- | |

USIF, REAL ESTATE

SUPREME COURT OF THE BAHAMA ISLANDS **EQUITY SIDE**

CASE NO. 790 OF 1970

IN THE MATTER OF USIF, REAL ESTATE (A MUTUAL FUND) NOTICE OF SUMMONS FOR LEAVE TO ENFORCE ORDER OF 28TH JANUARY 1972 FOR PUBLIC SALE OF MARGIN SHARES

WITH RESPECT TO EACH OF THE USIF ACCOUNT NUMBERS LISTED BELOW. NOTICE IS HEREBY GIVEN THAT A SUMMONS FOR LEAVE TO ENFORCE PUBLIC SALE OF MARGIN SHARES HAS BEEN ISSUED UPON THE APPLICATION OF THE APPLICANT NAMED BELOW BY THE SUPREME COURT OF THE BAHAMA ISLANDS, PURSUANT TO WHICH A DATE HAS BEEN SET FOR HEARING THEREON, AS SPECIFIED OPPOSITE SUCH ACCOUNT NUMBER:

| USIF ACCOUNT NO. | SHARES | APPLICATION BY | HEARING DATE |
|---------------------|------------------|--|--------------------------------|
| 65134 | 3944 | INTL. CREDIT BANK (OVERSEAS) LTD. | 4TH DEC. 1972 |
| 62714 61793 | 4721 6785 | GRAMCO FINANCE CO. LTD. UNION COMMERCE BANK | 4TH DEC. 1972 4TH DEC. 1972 |
| 62719 | 4721 | THE FIDELITY BANK | 4TH DEC. 1972 |
| 72695 | 6956 | BANK OF NEW PROVIDENCE LIMITED | 4TH DEC. 1972 |
| 61822 | 41,013 | CORAL LIMITED | 4TH DEC. 1972 4TH DEC. 1972 |
| 61823 61028 | 27,157 15,671 | CORAL LIMITED CORAL LIMITED | 4TH DEC. 1972 |
| 59998 | 14,582 | WM. BRANDT'S SONS AND CO. LTD. | 4TH DEC. 1972 |

EACH SUCH SUMMONS HAS BEEN DULY ISSUED, AND THIS NOTICE IS GIVEN PURSUANT TO THE ORDER OF THIS COURT DATED 28TH JANUARY 1972, IN THE MATTER REFERENCED ABOVE.

THIS NOTICE CONSTITUTES SERVICE OF EACH OF THE SAID SUMMONS, PURSUANT TO THE SAID ORDER OF THIS COURT.

ANY PERSON HOLDING OR CLAIMING ANY INTEREST IN ANY NUMBERED

ACCOUNT REFERRED TO ABOVE MUST APPEAR ON THE SAID HEARING

DATE, EITHER PERSONALLY OR BY ATTORNEY OR IN DEFAULT THEREOF THE RELIEF CLAIMED IN SUCH SUMMONS MAY BE GRANTED.

> WITH THE APPROVAL OF REGISTRAR, SUPREME COURT.

This announcement appears as a matter of second only.

\$56,000,000

National Petrochemical Company (A subsidiary of National Iranian Oil Company)

\$20,000,000

8% Dollar Notes Due 1980

This financing has been arranged by Kuhn, Loeb & Co.

The Daiwa Securities Co., Ltd.

\$36,000,000 Eight-Year Loan

This financing has been arranged by

Kuhn, Loeb & Co.

The Sumitomo Bank, Limited

The Daiwa Securities Co., Ltd.

The funds in each case have been provided by

The Sumitomo Bank, Limited

The Nippon Fudosan Bank, Ltd.

The Fuji Bank, Ltd.

The Tokai Bank, Limited

The Long-Term Credit Bank of Japan, Ltd.

November 22, 1972

Ŀ

European Markets (Yesterday's closing prices in local currencies)

| | _ | | 2.78 | | |
|---|--|--|--|--|--|
| mster | iam | impChem | \$0.73 | | |
| | | IOS Mgt new | 2.91 | | |
| (ZO | 70.60 | Mar&Spen | | | |
| gembank | 350 | MetalBox | 3.21 | | |
| nrobank | 74.50 | Nichols | 86.9 | | |
| | | RandMines., | 2.42 | | |
| dam | 291 | RankOr | 10.05 | | |
| kker | 40.10 | Royal Dutch | E1932 | | |
| il. ken | 323.80 | (R.T.Z | 2.26 | | |
| V.A | 450 | Shell | 3.53 | | |
| ila 1-Am. | 267 | Tube Invest | 4.17 | | |
| ogovens | 78.60 | Union Cor | 3.15 | | |
| J.S. L'Y | \$0.08 | Vickers | 0.86 Í | | |
| 1 | S2.25 | War L312 | 5351/2 | | |
| LM Illps new | 117 | West Deep | 4.80 | | |
| Illips new | 54 | West Drief | £12 | | |
| : :co | 261 | West Hold | £1114 (| | |
| linco | 175 | West Min | 1.99 | | |
| y=l Dutch. | 123.60 | Woolworth | 1.15 | | |
| ilever | 148 | | 0.58 | | |
| r.Mach | 128 | ZC1 | 9.3e / | | |
| , 27WW | | 3517 | - 1 | | |
| _ | | Milan | | | |
| - | • | 27774 | | | |
| Brusse | els | | _ | | |
| Brusse | | Fie* | 2,290 | | |
| bed | .ls 4.130 | Fie* | _ | | |
| Brusse bed td.Mines. | | Fie* | 2,290 382 | | |
| tedt.d.Mines. | 4,130 | Fie* Finsider Generali | 2,290 382 65.950 | | |
| bed | 4.130 2.070 1.082 | Fie* Finsider Generali Italsidar | 2,290 382 65,953 559,75 | | |
| bed t.d.Mines. ck-Ougres. scirobel | 4,13g 2,07g | Fie* Finsider Generali Italsidar La Rinas | 2,290 382 65,953 559,75 324 | | |
| ted t.d.Mines. ck-Ougres. scirobel | 4.130 2.070 1.082 | Fig* Finsider Generali Italsidar LaRinas Montedis | 2,290 382 65,953 559,75 324 459 | | |
| ted | 4.130 2.070 1.082 — 2.455 5.260 | Fie* Finsider Generali Italsider LaRines Montedis Olivetti | 2,290 382 65,953 559,75 324 459 1,653 | | |
| ted | 4,130 2,070 1,082 — 2,455 5,260 7,645 | Fie* | 2,290 382 65,953 559,75 324 459 1,653 1,219 | | |
| ted | 4,130 2,070 1,082 — 2,455 5,260 7,645 2,710 | Fig* Finsider Generali Ilalsidar LaRinas Montedis Olivetti SnlaVisco | 2,290 382 65,953 559,75 324 459 1,653 1,219 1,354 | | |
| ted | 4.130 2.070 1.082 | Fie* | 2,290 382 65,953 559,75 324 459 1,653 1,219 | | |
| ted | 4,130 2,070 1,082 — 2,455 5,260 7,645 2,710 | Fie* Finsider Generali Italisidar LaRinas Montedis Olivettl SnlaVisco Terr | 2,290 382 65,950 559,75 324 459 1,653 1,219 1,354 178 | | |
| ted | 4.130 2.070 1.082 2.455 5.260 1,645 2.710 2.950 1,482 | Fie* Finsider Generali Italisidar LaRinas Montedis Olivettl SnlaVisco Terr | 2,290 382 65,950 559,75 324 459 1,653 1,219 1,354 178 | | |
| ted | 4.130 2.070 1.082 2.455 5.260 1,645 2.710 2.950 1,482 | Fig* Finsider Generali Ilalsidar LaRinas Montedis Olivetti SnlaVisco | 2,290 382 65,950 559,75 324 459 1,653 1,219 1,354 178 | | |
| ted | 4.130 2.070 1.082 2.455 5.260 7.645 2,710 2,950 1,482 | Fire Control of the C | 2,290 382 65,950 559,75 324 459 1,653 1,219 1,354 178 | | |
| ted | 4,13a 2,070 1,082 2,455 5,260 7,545 2,710 2,950 1,482 OFF | File* Finsider Generali Inalsider LaRinas Montedis Givetil Pireili Pireili Paris AirLiquide | 2,290 382 65.950 559.75 324 459 1,653 1,219 1,354 178 | | |
| ted t.d.Mines. ck-Ougres. ck-Ougres. mb -t frofina | 4.13q 2.070 1.082 2.455 5.260 7.645 2.710 2.950 1.482 OFf | File* Finsider Generali. Italsidar LaRinas Martedis. Olivetti. Pirell. Terr Paris AirLiquide. Seghin. | 2,290 382 65,952 559,75 324 459 1,653 1,219 1,354 178 | | |
| ted | 4.130 2.070 1.082 2.455 5.260 1,645 2,710 2,950 1,482 OFF | File* Finsider Generali Inalsider La Rinas La Rinas Olivetti Snla Visco Terr Paris AirLiquide Béghin BNC | 2,290 382 65,953 559,75 324 1,653 1,219 1,354 178 341 219,50 | | |
| ted | 4.130 2.070 1.082 2.455 5.260 7.645 2.716 2.950 1.482 (OFÉ 160.10 66.30 150.70 | File* Finsider Generali. Inalidar LaRinas Montedis. Olivetti. Pirelli. Snlavisco. Terr Paris Airt.iquide. Béghin. BNC Can Pacific. | 2,290 382 65,953 559,75 324 459 1,653 1,254 1,78 341 279,50 | | |
| ted | 4.130 2.070 1.082 2.455 5.260 1,645 2,710 2,950 1,482 OFF | File* Finsider Generali Inalsider La Rinas La Rinas Olivetti Snla Visco Terr Paris AirLiquide Béghin BNC | 2,290 382 65,953 559,75 324 1,653 1,219 1,354 178 341 219,50 | | |

91.50 375.50 192.50 324 255.30 70.10 149.10 57.90 478 332 114.10

London Anglo- mCp. Anglo-Amin Barc'ayBa 't BerrhamGr.

3.63 4.519 5 1.95 9.563 1 9.56 Zurich

International Stock Indexes

Yest. Prov. 130.0 129.8 147.30 146.56 149.00 489.9 486.2 214.63 215.92 54.07 122.F 123.7 688.94 493.47 348.19 4618.27 4881.07 395.9 397.1 134.2 152.52 160.48 543.5 227.95 54.48 134.9 639.31 349.47 4618.27

POR QUALIFIED OFFICE PERSONNEL CALL FOR A KELLY GIRL

SERVICES

5 RUE DU HELDER, PARIS-9e. 770-95-30

DIAMONDS Save 50 % on single diamonds direct from the factory at wholesale prices

call: 18-28-83 or visit: SIDIAM 1509 Martini Center 15th Floor 9 c.m. daily till 6 p.m. Saturday till 4 p.m. 1000 BRUSSELS

4% 4% 26% 24 8% 18% 19% 3% 3 **Toronto Stocks**

D

15'-: Clarkson Ind
5 Clarkson Ind
5 Clarkson Ind
5 Clarkson
18'-- Clarkson
18'-- Clarkson
18'-- Corp
18'-- Coning
18'-- Co 1614 + 16
20
111/2 + 1/4
111/2 + 1/4
12/8 + 1/4
23/94
24/9 + 1/5
205 - 5
17/96 + 1/8
2674 - 1/8
21/4 + 1/6

\$ 1942 1942 1942 \$ 1118 1118 1118+ 16 Mutual Funds Delta 7.34 8.02 Select 9.

Delta 7.34 8.02 Select 9.

Dir Cap 7.11 7.79 Var Py 9.

Dodg Cox 17.20 N.L. Inv Resh /

Drexet 14.46 N.L. Istel

Treyfus Grp: 13.14 14.40 JP GrthF

13.14 14.40 Janus F

Hanck Closing prices on Nov. 21, 1972

J Hanck 9.4/10.26 S
Johnsh 29.36 N.L.
Keystore Funds: Apollo 6.69 7.33
Cus B1 19.51 29.40
Cus B2 29.58 22.65 S
Cus B4 9.27 10.16
Cus K1 8.22 9.01
Cus K2 7.16 7.82 29.11
Cus S2 12.92 13.16 S
Cus S3 9.71 10.64
Cus S3 9.71 10.64
Cus S3 9.71 10.64
Cus S4 6.01 6.79
Polar 5.26 5.66
Knick G1 10.87 11.88
Lenax Fd 6.47
Lex Grith 10.87 11.88
Light 9.10 10.88
Lind 9.10 10.88
Lind Bro 11.43 12.56
Lind Bro 12.42 12.37
Luith Inc 10.88 11.92
Magna Funds:
Magna

Eaton&Howard:
Balan 13.76 11.36
Grwth 16.99 18.57
Incom 6.75 7.38
Spect 18.16 11.30
Spect 78.16 11.30
Spect 18.16 11.30
EG Bro 9.55 18.47
EG Bro 4.14 4.54
EG Bro 4.14 4.54
EG Bro 4.14 4.55
EG Bro 9.55 18.47
EG Bro 9.56 18.55
Ethun Tr 20.54
Emer Sec 6.03 6.99
Emergy 2.58 N.L.
Eguilly F 10.24 11.19
EG Cap 4.61
Capit 13.29 14.52
Contid 10.65
Conv 8.92 9.22
Datny 7.80
Easex 14.88
Evrst 13.25 14.40
Fidel 18.36 29.07
Puritm 10.70 11.49
Salern 5.61 6.12
Trend 27.69 30.26
Financial Prog:
Contid 18.36 29.07
Puritm 19.70 11.49
Salern 5.61 6.12
Trend 27.69 30.26
Financial Prog:
Contid 10.66
Conv 8.92 9.22
Easex 13.85 11.40
Fidel 18.36 29.07
Puritm 19.70 11.49
Salern 5.61 6.12
Trend 27.69 30.26
Financial Prog:
Contid 10.67 11.49
Salern 5.65 6.19
Found 6.58 N.L.
Fidel Va 13.51 14.77
Fit investors:
Disco 7.43 8.36
Gwth 10.71 17.4
Stock 19.28 11.77
Fit investors:
Disco 7.43 8.36
Gwth 10.71 17.4
Stock 19.28 11.77
Fit investors:
Disco 7.43 8.36
Gwth 19.70 11.74
Found Goup:
Cimb F 12.07 N.L.
100 Fd 4.57 11.51
Found Goup:
Cimb F 12.07 N.L.
100 Fd 14.09 N.L.
101 Fd 953 N.L.
Fred Gth 5.37 5.86
Foundes Goup:
Cimb F 12.07 N.L.
100 Fd 14.09 N.L.
101 Fd 953 N.L.
Fred Gth 5.37 5.86
Foundes Goup:
Cimb F 12.07 N.L.
101 Fd 953 N.L.
Fred Gth 5.97
Found Goup:
Cimb F 12.07 N.L.
101 Fd 953 N.L.
Fred Gth 5.75 6.28
Grith 1nd 2.49 11.20
Ind Go:
Cornith 1076 11.76
Fanklin Goup:
Cornith 1076 11.76
Fanklin 1077 11.77
Fat 1078 11.77
Fat 1078 11

Bid Asis 9.75 10.48 9.57 10.40 9.57 10.40 6.33 6.72 23.44 24.71 9.29 N.L. 11.63 12.64 11

18.07 9.64
11.57 12.58
18.02 19.59
18.02 19.59
18.02 19.59
18.02 19.59
19.00 N.L.
20.17 27.00
19.24 A1 N.L.
20.17 27.00
19.24 A1 N.L.
20.17 27.00
19.00 N.L.
20.17 27.00
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.13 12.70
10.

Clesing prices on Nov. 21, 1972 2275 Emco
1290 Falcon
3425 Fed Gain
850 Fasse
175 Gen Distb
375 GL Pape
25 Gt W Life
1655 Geyrimd
1412 Gue Tst
2200 Guiff Can
2310 Hawke
8725 H Bay Co
590 Huon
250 Inglis
250 Logic
655 Inglis
655 In

Montreal Stocks Eurodollars

Fab Ind

| Fab Ind |
| Fab Ind |
| Fab Fab

15% 10 20 14 19% 129

12 14 12% 12% 12% 25 12 18 17% 18 42 13 12% 12½ 12% on next page.)

1935 CamRo
225 C Tung
1,575 Catslar
1,4600 Chemaloy
100 Coldstm
6830 C Morisn
16740 C Rambier
2500 Cop Fields
40 Craigmt
1,104 Denison
1,109 Dicknan
2,100 East Sult
5330 Falcon C
2825 Gnt Mosef
%500 Gibratter
1,400 Granduc
1,400 Hotlinger
1,400 Hotlinger
1,400 Granduc
1,400 Hotlinger
1,500 Hotlinger
1

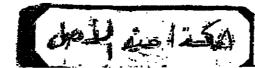
1962 Maddeline
11575 Mattymi
300 Newconx
2290 Orchen
2975 Pamour
1 Patino N
710 Pine Poi
15495 Placer
500 Rayrock
700 Sherrith
700 Sigma
12475 Steep R
1725 Sullivan
1395 Teck Cor
2003 Teck Cor
2003 Teck Cor
400 U Keno

Banco Atlántico

A Spanish Bank with its own style

International Division: José Antonio, 48 P.O. Box 767 - Telfs. 247 93 05-06-07 Telex 27413 - 23040 - Madrid (13) Representative offices: Caracas, Buenos Aires, Beirut

لكنامية للمل



American Stock Exchange Trading

| | America | n Stock | Exchange | Irading | |
|---|---|--|--|--|--|
| tocks and Div. in \$ | Sis. Net 100s. P/E High Low Last. Ch'ge | 1977- Slocks and | | _1079 Stocks and | Sis. Net 100s. P/E High Lew Last, Chige |
| arignd ,30e ate Spt Gos ayld Nit .30 aynor Staid corner .24e | 20 14 13 12 13 +114 46 11 1115 1070 1070-14 | 484: 31 hvDivA 1.8 1216 74: hvDivB .45 1516 64: hvestFdg .6 167s 134: hvRTT 1.2: 74s 51s hvt Roy .14 3615 114: 4rocurs; ind | 3 24 7 373h 361z 373h 75 21 7 54b 9 54b+ 1a 34 87b 77k 77k- 14 6 9 21 161a 16 16 14 1a 17 17 78a 77k 77k+ 14 43 13 129a 11b 11b-11b | 20 1214 MoBosefPkr 9 5% MoKanTex ct 2514 1875 MitchellEn D 7% 3% Mits Corp 1214 9% MoAmCo Cp 3314 394 Mobilam 10 | 40 12 1972 1775 18 2 7 675 7 + 14 77 20 2576 2072 2072+ 16 103 21 446 475 476- 18 9 15 1176 11 1176 81 15 1776 1771 1784+ 46 |
| en Alfoys en Bylidrs Cinema .32 enEduc Sve en Employ en interiors en Mig .65e | 2 35 7 67 7 - 13 4 412 414 414 26 416 415 412 | 16 8th Irvin Indust 9th 6 ISC Ind 20e 12th 7 Itel Corp 2th 17th ITI Corp 1996 5 Jacton 26e | 18 10 7 67 7 65 9% 87 7 6 18 17 19 19 J-K | 13'z Phi Modern Mald 9's 6 Molybden wt 61's 54's Mon P pi4.40 22 13 Mode (no 18's 14's Marion 5 .22 9's 5's Morton 5 .22 9's 5's MottsSup .41' | 19 8 8 7/2 7/2-12 46 894 8/4 8/6+14 24 57/2 57 57/2+112 10 7 14/2 14 14 14 14 1 14/4 15/4 16/4 6 9 7 6/4 7 |
| on Plywood on Recreat on Resrch on Resrces inge Ind you Ind | 4 21/2 29/2 21/2 1 2 7 14 6/2 6 6/2 1 2 25 12 10/2 976 10/2 1 2 33 24 14/2 14 14/2 1 1/2 1/2 | 1994 5 Jaciya 26e 26°s 1214 Jernsawy 49 27°2 9°s Jernsawy 49 27°2 9°s Jerferan Stra 25 7°s Jervis Corp 746 3°s Jervis Corp 186 Jewelcor | 3 500 10 9% 10 + 14 3 5% 5% 5% 5% 53 15 214 22% 22% 5% | 74 24 Abuidings 1874 14 MV vern .00 1674 84 Mov Star .36 1674 10% MPB Cp .31 7% 31 MPO Video | 5 14 646 619 636+ 14 24 312 286 346 216 216 26 4 14 1649 1646 1646 169 2 7 676 634 676+ 16 26 176 136 179+ 14 28 8 1316 1246 179+ 14 3 8 335 335 335 |
| erbersc insent Fd .50a ent Strs Cp ant Yel .40 libert Cos adding Cp as arrock Prd | 24 38 31 3 3 36 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 | 554 224 John Pd :306 7 49 JS Industries 114 8 Jupiter Ind 94 54 Kaiser In :17 84 44 Kaivex :121 8 34 Kane Mili W | 14 42 55% 56% 55%+1% 2 54 4% 4% 4% 8 7 10% 9% 9% 9% 16 17 235 24 6% 6 6% 19 26 21 5% 5 5 1% 2 26 5% 5% 4% 5% 19 2 36 11 5% 4 5 5 1% | 14 47 MPS int 32t 2013 1676 MultiAm 34e 914 574 MWA Co Jor 872 474 Nappo ind | 75 9 5 475 5 48 5 48 14 14 21 224 224 224 18 7 14 712 776 776 N |
| enger .05r en Dis .42t obesec Sys ocserer .20 occser En over inc udplett .36 | 38 7 8:2 8 8/5-1 18 1 16 1192 1136 1136 15 15 1534 1572 1574 5 9 1195 1114 1112-16 20 14 1374 1372 1324-36 4 8 1873 1894 1894 | 36½ 38½ KanebSvc 2 41½ 34½ Kauf Brd wri 745 34½ Kauf Brd wri 1345 2½ Key Corp 1315 35½ Kenton , 38p 25 9 Ketchm , 30b 40 25 Kwanes , 50 14°2 5 Kyr Co 28e | 3 1 12 3144 3144 3144 14 5 3242 3284 3235 435 10 435 4 4 36 1296 1176 1296 44 67 376 386 324 4 13 946 944 944 | 10% Sia Narda Micro 5°a 3% Nat Alfaila 4°2 7°a Nat Bellas H 10% 10°4 Nat Gen wt 8°a 5% Nat Gen wt n 7°4 3% Nat Hent Ent 3°a 1% Nat Ind wt | 71 174 1634 374 15 127 7 656 7 + 36 23 18 64 66 6 4 1 18 8 15a 16a 15a |
| iden Cycle idn W Meb ed L5 Co rinStr .37p utd inc wt ainger .54 ainger wi | 24 12 1712 1634 163+ 30 3 16 101 10 102 10 5 17 16 1574 1574 1 1574 14 3 10 574 558 548— 18 70 978 178 178+ 18 25 39 6674 6874 6874 1874 1 | 94s 47s Keystne 10p 44 11s Kilesmbe Co 29's 94 Kilesmbe Co 29's 10s Kilesmbe Co 29s 10s King Radio | 10 17 695 696 696 696 16 4 91 696 696 15-16 15-16 5 75-16 15-16 15-16 59 9 1946 1996 1996 1996 196 40 62 196 196 196 196 | 23% 13% N Kinney Cp 32 23 Nat Med Ent 33% 18 Nat Paragon 7% 4½ Nat Rily 10p 39% 25% N Semicondi 25% Nat Systems 17% 9% Nationwit 18 | 14 16 15 14% 154 57 18 23 21 214 114 27 20 21% 21% 21% 2 4% 4% 4% 42 47 30% 30 30% 46 55% 5% 2% |
| and Auto anite Mat ass Val .19 sy Mig satAm Ind Basin Pet | 10 12 13 13 13 13 15 15 21 13 21 13 21 13 21 13 21 13 21 13 21 13 21 13 21 13 21 13 21 13 21 13 21 21 21 21 21 21 21 21 21 21 21 21 21 | 40 3014 KingsLaf 1.6 0615 1076 KingsTip .059 2616 2012 KingsTip .059 2296 2014 Kirby Ind .4 2296 814 Kit Mtg 1076 515 Kieervu Ind 3574 2295 Kielparts | 0 | 23% 10% NeedhPk 22e 29 die NeitOon 1.21f 57s 4% Neoneex in 25 4 2 Nastie LeeM 50% 25 N Eng Nucir 10% 6% N Hamp Ball 2% 11% Newtdriea Mn | 15 6 1076 1024 1076+ \u03b1 4 8 676 674 674 38 10 476 474 484 474 \u03b1 18 290 290 294 294 19 274 4872 4574 4 20 794 794 |
| Lak Chemicott Smkt Henmi .92t HerHy .50t EIT 1.60 Hid C .20e Corp .08 | 16 14 914 919 919 14 16 2 10 738 736 736 18 17 7 21 2412 2414 2414 18 1 11 10 10 10 2 14 1814 18 1814 14 14 6 719 678 1814 14 17 18 68 47 17 48 + 34 | 45 374 Knicker Toy 174 12 Knott Hot & 25 164 Kollman & 41 19 KuhnsStr /0 44 2 LeBarge in 174 3/2 Lakken Apo | 2 13 12% 12% 12% 12% 6 13 26% 24% 27%+ 16 1 20 22 22 22 2 213 112 21% 21% 25%+ 16 1 22 44 376 376 | 20% 14% NMessar Let 4% 3% New Pk Resc 75% 15% Nw Proc Age 22°2 15% NY Times 60 6% 6% NiagFSvc 20 23°2 16% NJB Pr I Jie 3% 1% NMS Indust | 4 194 1814 1814 1814 1814 1815 59 17 292 274 274 14 57 20 19 1814 1574 14 40 19 1618 1514 1574 14 5 8 734 774 774 174 41 2316 2214 234 17 |
| SoTics .90 W Ch .32b Ien Ind Enterp I Corp Irdian Ind Irdiate wi | 7 12 1016 1766 1796 584 68 1 10 994 996 994 94 28 37a 39a 394 14 2 14a 13a 13a 7 90 38a 31 39a 14 4 24 2575 2576 2576 135 3116 11 11 11 14 | 5 29% Lake Shora 1814 174 Lakksur 36 192 7 Lanewood 41 744 414 LaPointe 30 444 174 LaTour Sick 594 294 Landurk Ld 694 7% Laneco Inc | 3 7 5% 5% 5% 5% 2 2 2 2 — Va 2 22 3% 3% 5% 5% 4 3 7% 7% 7% 7% V2 | 17% 9% Noel Indust 12% 25% Norl So Ry 9% 3% Norlek Inc 7% 7% NoAmDev wi 5% 4% NoAmDev wi 5% 8 Nor Am Rov | 6 9 10% 10% 10% 10% 12 1 118 27% 27% 27% 27% 12 43 5% 5/2 5/2 16 8 6% 7% 7% 2% 3 19 5% 5 5 4 5 5 12 9 6% 9° 4 16 |
| indCh .15e Nord Mills FAN 1,57e NA Rit wh Rep Fin Ishm LD | 4 12 97.6 996 979.4 16 31 6 996 979 9164 14 45 16 2078 2014 2012 14 150 3 296 2787 16 71 7 1694 1594 1578 1578 16 15 23 2572 3694 2574 16 | 87's 18% Larwin R1 784 2% 1% Larwin R1 w 46% 35% LCA Corp w 14% 9% LCA Corp w 14% 40 LeGran Cp 22% 18% Lea Ron1 20 18% 8% Leader Inti | 1 63 176 174 174 14 14 14 14 14 15 176 176 176 176 176 176 176 176 176 176 | 7345 5 1-16 Nor Can Oils 25% 14 NNG Mob wt 10% 546 Novo Carp 25% 8% Nuclear Data 25% 14% NumacOil Gs | 66 2279 2879 2879 2879 39 32 872 774 872+1 73 1379 1279 1279 48 2 41 2374 2075 2079 78 |
| icrit Hom is Mot .32 nilton Cos npsD .29t npt Sh .32 | ## 8 8 9% 9% 9% 9% 16 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18 | 12% 6% Leader Hous 8% 4% Leasto Cp w 43% 14% Leath Co .00 30 17% Lea Ent .2% 10% 7% Lue Nati 12% 6% Lehigh Press 33% 76 Leigh Press | 12. 8 16% 14% 15%+ % 17 20 25 26% 25 19 8 74 8 + % 20 32 6% 6% 6%+ % 4 18 20% 39% 20%- % | 9% 6% OEA Inc 67½ 25% Offshore Co 35% 21% Ohio Brass 1 19% 5% OhioSeahy .16 .2 97% OKC Corp .80 13% 4% Old Town 18% 4% Old Town | 1 7 676 676 676 676 1676 146 6 17 3574 3574 3576 3576 14 7 11 2574 2579 2574 14 6 20 1776 1674 1644 36 96 9 2575 27 2686 19 12 476 474 476 16 6 12 6 6 |
| levrsh .55 fland .10e rahs .22 filid Zedy fz Mt Fds vey Grp vey St .12 | 1 9 111a 111b 114b 14 8 27 30'4 30'4 30'4 33 25 26'4 25'4 25'4 36'4 69 15 10'4 97 10'4+ 34 47 42 35'4 35 35 - 47 6 47a 44b 47b 4b | 246 12% Leisure Tec 52% 37% LemerStr ,80 36% 29% Lemer 5t wt 207s 16% LesiFey ,32b 9% 3 Liberty Feb 8 3% Liberty Less 13 8 LilliAnn 1,138 | 795 37½ 36½ 37 — ½ · 211 14 16½ 17½ 18¼+1¾ 5 3% 3½ 3%+ ½ 5 4% 4½ 4½ | 4/4 1/4 OmegLTV wt 4/4 33% Onsa Cp 25c 8/4 25/4 Ooklep 222c 13% 5% Olginala .30 4/4 25 Olginala .30 4/4 27 Owand Ind 13/4 7 Osuliwr .50 | 11/2 11/2 11/2 11/2 11/2 18 18 34 3344 34 + 14 2350 11 56 35 56 + 12 12 10 64/4 64/5 66/2 13 16 12 29/5 22/5 29/5 45 46 17 21/2 21/4 21/4 11/4 11/4 14/5 45 |
| bro Ind tings .20a da St .29 lith Chem linM .30 ks Inc .08 | 6 19 73 12% 12% 12% 1 7 6° 8° 8° 8° 8° 4 1/6 11 16 5 14 5 5 7 12 6° 4 7% 614 1 16 3 8 5 4% 5 61 23 38 27% 27% | 876 4 LilyLynn A 74 3% Lincoln Am 372 2 Lodges.Shp 1982 1894 Lochma 32a 2912 1512 Locusthe wt 714 3 Locustic Ind | 3 9 4% 4% 4% 4% 4% 59 4% 4% 4% 4% 1% 8 2% 2 2% 1% 1% 2 78 78% 18% 18% 18% 18% 31 12 4% 4 4% 1% | 30% 19% Outd Spt In 23 16% OvendD 31 9% 6% Oves Secu 30% 16% Ove Ship G 3% 1½ Oxfor Elec 16% 9% OxforEst 34% | 13 24 21½ 20¾ 21½ ½ 6 15 19 19 19 1 6¾ 6¾ 6¾ 6¾ ¼ 74 14 30½ 30 30¼— ½ 3 2¾ 2¼ 2¼ 9 17 10½ 10¾ 10½ |
| nicke inst Irm 1,03e Maj .48e HJon .03e Inc Tear Cp nbrnd .80 | 15 25 21 34 34 34 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 11 9% LaGenSvc .60 294 35 Looks Cern 1b 6% 3 LSB lnd .60t 7% 3% LTV Corp wt 3% 3% LTV Wills wt 46% 7% Luby Corp 40% 8 Lundy Elec | | 12¼ 5¼ Ozak Allin 4½ 8½ P&A Ind ist 4½ 1% P&F Ind ist 4½ 2% Pac Cst Pop 23 20% PGE 6pf 1.50 21¼ 18 PGE pf 1.37 18¼ 16¼ PGE 5pf 1.25 | 150 14 7 6½ 6¾ ¼ 44 44 4 7 8½ 6¾ 44 1 8½ 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| atronics is Indust iy Corp ieO A .53 neO B .50 mel G .78 | 1 70 64 65 65 66 4 5 5 9 25 24 24 25 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 5% 3% Lynch Corp 4 146 Macro Chat 1704 0515 Mg PbSv 120 4% 115 Mg PbSv 120 | N 212 242 244 M 29 2 134 134 14 3 12 1634 1646 1644 18 134 146 134 | 281/2 761/2 PG Rd pf125 181/6 161/2 PG dpf41.25 161/4 141/4 PG 4.36pf1.09 221/4 291/2 PG 9.28pf222 291/4 261/4 PG 8.16pf204 3173 2873 PGE 9pf 2.25 | 25 17/4 174 1796 4 18 12 1796 1792 1792 3 1596 1596 1596 4 16 8 31½ 3096 31¼ 4 ½ 2 23 2794 28 4 16 3 2995 2996 2996 1½ |
| n Hardri kins .92a pMig .58e pMig vri el in 1.93e se Vis .32 | 1 9 9 9 4 14 15 17 1764 16 17 1764 16 17 1764 16 17 1764 16 17 1764 16 17 1764 16 1764 16 1764 1764 | 29½ 5½ MamMart 22 9¼ 4 Magmt Data 12 6 Mangsod 60 16½ 5¼ Manst TR 50 16½ 7% Marindupe 34% 945 Mark Contris | 45 9 7 646 646 14 . 5 9 5 5 65 90 654 654 654 654 1554 1554 1554 1554 155 | 221/a 25% PG 7.84pf1.96 12% 7% PacHold 28 16% 14% P NwTel 1.94 461/2 26 Pac Planton 19% 161/4 PacSavLn 26 21% 101/2 P SwstAi wt 24 12 Pall Cop A | 10 27% 27% 27%+ % 10 10 10 10 10 10 10 10 10 10 10 10 10 1 |
| ntOil Min rell Ind rell B 1.04 th pfA1.75 IB OG .60 ison Gen Iman | 165 14 1874 1874 1815+ 142 11 27 19n 19n 19n 19n 3 19 58 50 50 - 14 1 7245 7455 7455 75 3 35 5145 5115 5795+ 16 18 545 579 575- 8s 64 15 1845 1774 1854+ 7s | 7% 44 Martene Ind 98 7½ Marshall Eds 946 5% Marshall Ind 97% 91% Marshal Ind 97% 91% Massareti 166 92% 5% Masters Inc | 4 22 5 47a 47a 47a 19a 12 6 874 874 875 19a 15 8 74a 77a + 36 6 10 1244 1244 1244 124 12 12 12 12 12 6 6 6 6 | 134 74 Palom F .05e 175 14½ Palom I 1.50e 2½ 1½ PalomMi wt 5½ 24 Pantasole 124 5½ PakEle .41t 64e 44 Paklan Hos | 9 9 802 834 836 + 58 36 19 17 1648 1644 32 215 178 2 24 278 234 234 6 15 678 674 676 14 62 5 478 5 ÷ 16 |
| itHith .661 kr Oil .15 el inc irom pi.60 | 26 10 874 8 8 + 12 18 14 16 1795 18 + 35 17-8 29 13 1146 1146+ 12 2 1912 1912 1912— 14 I | 94% 8 MaterRe Øe 170 914 Maul Bro 20 11 8 Maule In 20 174 5% McCrory wt 124 6 McCror wt n 354 424 McCuil 1,601 50°2 35 McDongh 60 | 3 34 10 94 94 94 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 | 27% 16 Pasons RM 11% 5% Pat Fash 24 23% 13% Patagonia Cp 10% 5% Pato CG .30e 24% 14% Peel Elde 7% 4 Pemco Inc 14% 9% PenEng .69a | 69 20 2472 2418 2494 14 14 8 619 6 6 - 16 198 15 24 2226 2344 4 42 24 746 676 714 56 14 24 23 2224 2764 16 26 456 452 4754 16 6 9 176 1116 1116 14 |
| Corp.40 to Corp Yrid Enc Magnet coG 160 hm 250 | 3 11 20 1976 1976—15 71 25 2475 2954 2475+ 34 25 458 454 456 456 46 8 9 736 734 714 8 6 6'8 5'8 5'8—16 2 13 612 456 557+ 14 | 19 11-4 McKeeR 40s 29"s 64 McKeon Con 21-4 12-6 Means&Co 1 26": 174 Medain Leis 4'2 4': Medain Leis 14's 5 Medao Jwy 2346 114 Medano 02s | 53 10 38 1974 1744 12 225 7 776 7 774 4 3 3 8 15 15 35 3 10 1974 1774 1775 16 10 4 476 446 476 14 46 41 492 978 924 16 | 15 11½ PennRiEs 90 29¼ 16 PennTa 70a 6¾ 3¼ PennOs Shoe 3¼ 1¼ PennOs Ind 19¼ 10¼ Pepcomin 40 25¼ 22½ PEPI (nc | 13 11 12 1184 12 ± 12 4 9 1834 1834 1834 1835 13 1 4 4 26 18 134 135 136 136 20 12 14 1372 1374 15 8 14 23 2273 2275 13 |
| Oil ,40a co Cp ,:2 an Hd wt LPL pf 4 co Oil ant Pict | 67 37 431-4 435-1 5 7 636 61-4 61-4 12 17 104e 1046-146 18 55 55 55 - 12 265 29 111-2 1076 174-4 12 19 376 386 38-1-16 | 49% 87% MediaGen 32 15% 612 Mego Inti Inc 26% 95% MeM Co 40 22% 9% Memasco 767 9% 4% Meridian In 23% 14% Meridian 20% | 2 14 314 314 314 314 4 19 14 812 814 814 22 8 18 174 174 14 48 12 194 184 1874 18 19 18 18 1874 18 23 12 1412 1378 1944 14 | 20% 5¼ Permane 12½ 7% Perce Cop 6¼ 3½ Phili Dis 54 6¾ 3 Phoenix Sti 11¾ 7 Pic n Pay St 11¾ 7; Pied Ind 24 | 66 20 846 814 814 36 20 13 846 8 8 - 46 9 4 4 375 4 33 378 394 324 16 44 20 1010 9 1016+116 36 8 912 914 914 |
| cred .ese on Corp em Sys gld Res medeo entri .25t | 4 10 6 57a 6 + Va 8 18 11'a 11 11'a+ 4a 55 27 3's 34k 31'r 74 13 12 114a 12 + Va 27 14 7'a 74a 12 + Va 26 3'a 3'46- Va 26 3'a 3'46- Va | 18% 7% Metrocre En 12% 9 Metrop Greet 20% 7% Mich Ch?! 6% 3% Mich Gen! 7% 4% Mich Su p. 10 3% 3% Mich Su pl. 24 | 19 11 9"2 9% 9% 9% 17 19 12% 18% 17% 12% 18% 17% 18% 17% 18% 1% 18% 18% 18% 18% 18% 18% 18% 18% | 30½ 21¼ Pie 1 Impt 13½ 7% Pionee Plas 8½ 4 Plonee Sys 30½ 18¼ PitDesMoin 1 7¼ 6¾ PitWVT 157a 50½ 26¼ PitWay 160b | 24 33 24% 24 24 - 1/2 25 19 87% 81/2 87% 87% 14 16 37 41/2 44/4 44% 1/4 2 9 25% 25% 25% 25% 6/4 5 10 7 67% 67% 67% |
| Podevic neral Sw mind 79 rof 17 aw T 60 ireich pagio | 20 17 134a 1314 131a- 12 109 12 514 5 59a- 10 10 9 141: 1414 1444 14 40 15 147a 1414 1414 14 3 13 79a 914 744 14 15 13 57a 57a 57a 57a- 1a 9 11 874 874 874- 16 | 451, 29 Alterowsve 20th 1454 Middle O. 30b 17th 13*a Middle M. 13th 13*a 754 Mid Rub 13a 28 144 Midw Fin 135 437s 137s Milgo Elect 165h 105w Millonyx 154 | 6 21 3012 3014 3014 14 5 8 1812 1804 1804 1404 14 61 10 1712 1714 1714 2 95 63% 1346 1606 + 14 4 9 4572 1514 1874 14 133 15 18 1714 1874 14 44 9 1884 1414 1414 14 | 4612 25 Plac Dv 1.20 1746 BPA Plant Ind 54s 214 Plaze Goup 124 715 Ply Gern 201 274s 2212 PNB M 2.096 715 314 PNB MRI wt 167s 11 PneuSca .40a | 11 23 41 4015 41 + 7a 32 15 7 879 845-56 10 37a 37a 37a 37a 56 2 18 87a 87a 87a 87a 44 44 12 267a 26 26 - 7a 64 6 57a 6 1 9 127a 17a 127a 127a 46 |
| sysim im Fia | 4 13 16'4 16'4 164+ 46 23 7 6'8 6'4 6'4+ 12 | 36% 201/2 Million Roy 46/2 36 MirroAl 1.80a | 4 26 3615 38% 3855— Ve 17 11 485 41% 41%— Ve | 915 3 Pneumo Dy 1373 456 Poleon .621 | 1/2 3hs 3hs 3hs+ 44 26 67 5hs 5hs 5hs- 1/s |

All of these securities having been sold, this advertisement appears as a matter of record only.

A NEW ISSUE

ik Rastman Dillon & Go.

Walker & Co.

703,447 Shares Pfizer Inc.

Common Stock

Lazard Frères & Co.

The First Boston Corporation

Dillon, Read & Co. Inc.

Wood, Struthers & Winthrop Inc.

Goldman, Sachs & Co. Hornblower & Weeks-Hemphill Noyes mt Glore Forgan Lehman Brothers Loeb, Rhoades & Co. Kuhn, Loeb & Co. ier. Peabody & Co. ill Lynch, Pierce, Fenner & Smith Paine, Webber, Jackson & Curtis Salomon Brothers White, Weld & Co. Dean Witter & Co. Backe & Co. theim & Co., Inc. E. F. Hutton & Company Inc. F. Eberstadt & Co., Inc. , Dodge & Co. Shearson, Hammill & Co. Reynolds Securities Inc. Yerk Securities Co. Basle Securities Corporation Bear, Stearns & Co. A. G. Becker & Co. Securities Corporation **EuroPartners Securities Corporation** Dominick & Dominick, ham & Company Inc. Hill Samuel Securities W. E. Hutton & Co. Hayden Stone Inc. is, Upham & Co. Paribas Corporation New Court Securities Corporation wort, Benson Shields Securities Corporation L. F. Rothschild & Co. Pressprich & Co. Swiss American Corporation **UBS-DB** Corporation Smithers & Co., Inc.

Walston & Co., Inc.

| -1972- Stocks and Sis. Net High. Low, Div. in \$ 100c. P/E High Low Last, Chige | -1972- Stocks and Sis. Net High. Low. Div. in \$ 100s. P/E High Low Last, Chiga | |
|--|--|--|
| 21% 1219 Potych .95t 8 11 1378 1374 1276 16 6814 4686 Pondosa Sy 86 61 63 61% 6214 + % | 16 14% Sec Plastics 7 15 15% 14% 14% 14 16% 9 Selectorp 27 17 11% 10% 11% 11% | 21% 12's Torin Cp .40's |
| 21% 6% Potte Inst 14 9% 9 9% 15% 10% Patte 011 13 43 11% 1146 [[50-16] | 1646 9 SelesCorp 27 17 11% 10% 11½수 10 164a 9½ SeligLat .65r 11 9 12¼ 12½ 12¼+ ½ 25% 7¼ Semiech ,341 29 24 21% 21 21¼— ¼ | 20% 13 Total P pf .70 |
| 21 15% Patt Lemb 1 17 9 161e 15% 15% 46 46 18 15% 15% 46 18 18 18 18 18 18 18 18 18 18 18 18 18 | 5 714 Segroyah Ind 45 2 776 2 25 10% Service Cp In 126 16 15 1412 1414 | 12's 7'4 Tran Lux 25 |
| 9% 8% Patrick 97.66 1 9% 9% 9% 975 18 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 13% 10 Servisco 10e 7 9 11 10% 11 11 4% Servo Corp 24 11 5% 5 5 — % | 4114 232e TWA wt 1414 712 Tri5tMot 93e 314 29e Tubos M 25e |
| 13\% 1014 PesRit B .84 8 68 12\% 1244 12\% 12\% 14 14 14 15 12\% 12\% 12\% 12\% 12\% 12\% 12\% 12\% | 29% 1442 Servoir 1.37† 6 14 16 15% 15% 15% 144 8% 56L ind .45† 7 13 8% 8% 8% 144 44 2% Sheet Shoe 3 42 3 32 3 | 14 8 Tutico Corp. |
| 1134 7% Peston 28e 11 15 934 936 934 936 934 98 734 436 Pice Capitol 15 534 5 5 2344 1344 Pime Equit 29 17 1436 16 1684 86 | 1042 5 Shatick Denn 8 15 74 74 74 74 231 2312 1612 Shaw in .17e 1] 19 217e 21 2112- 1/2 | 2874 2344 TurnerCons 1 |
| 2344 1344 Pime Equit 29 17 1446 16 1646 4 46 2576 1746 Pole Sti le 8 11 1946 1914 1976 16 18 18 18 18 18 18 18 18 18 18 18 18 18 | 23½ 14½ Shenandh Oil 1 26 19¾ 19¾ 19¾ 17 12¼ ShendCp ,711 5 18 13% 13¾ 13¾ | 23% If Tyco Latts |
| 9% 8% PovGas 48 9 8 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% 9% | 1934 974 ShefterR Jose 24 90 1345 1275 1275 1475 1466 2915 Sherwood Med 15 17 3174 3114 3114 3114 1815 9 Sierra P Ind 21 6 976 915 936 14 | 34s 24s UIP Corp |
| 30% 19% Pud Bdg 24 145 24 25% 2434 2434 2434 W 1 5 15% PudFds 32p 6 2 132 2 ÷ 14 | 271/2 121/2 ShulnTr En 7 14 1274 121/2 121 | 15 11/s UnPint 74t 15 12/s U GasLtd .64 |
| 12% 6% Pulco P11 .15 332 31 13% 12% 12% 12% 12% 16% 16% 17% 16% 17% 16% 17% 17% 17% 17% 17% 17% 17% 17% 17% 17 | 14/2 714 Siftee Ind .15e 9 23 87s 812 87s+ 24 15% 7% Sigma Inst 63 11 97s 9% 9%+ 1/2 | 25% 24 Un invest .60 9°s 22% UnamM 2.34s 9% 4 Unam Tr wi |
| 16's 8% PullFast 20 134 7 11's 11's 113's 15's 15's 5's 20's 5's 15's 5's 13's 13's 15's 15's | 17 5% Signet Cp .40 9 12 17 16% 16% 49 424 20% SikesCp A .20 106 1420% 18% 192% 7% 4% Simco Si .20% 1 12 4% 4% 4% | 70 61s UnAirPd 30s 51s 31s Un Asbest .07 |
| R-S-T | 1176 772 Simkins 50 1 10 8 8 8 + 14 1074 6 Simplain 41t 13 8 774 714 714 14 | 41a 213 UnBrands wt 2513 1612 UnCos F .381 1812 9 Un Dollar Sir |
| 614 179 RAI Inc 13 214 216 214 179 919 Renchs Ex 30 18 13 1246 1276+ 16 | 14th 714 Simplex Wire 11 9% 95 95 95 95 95 95 95 95 95 95 95 95 95 | Sta 3 Unit Foods 67a 456 Un Nati Corp |
| 35 13% Ranged Cen. 15 87 25% 28 28%+ 16 35% 26% Ranged Cen. 15 87 25% 28% 28%+ 16 35% 26% 28% 28%+ 16 35% | 844 3's SAID ind .28t 7 8 4 3's 4 16 742 Solitron .65 53 814 7% -12+ 14 | 321:2 1712 Un P Dy .60a 10% 634 US Cerm .10e 29 16% US Filler |
| 1615 635 Raih Pack 13 714 715 715 14 11 475 Ray Rasc 3 12 515 5 5 | 3014 11 Sonder Brdct 33 18 14 1312 1312 14 914 572 Sorg Paper 24 8 75g 85g+ 52 | 23 to 181 a USL seR 1.69e 5 to 21 2 US Lse R wh |
| 121/2 734 Raym P .40 5 10 81/4 81/4 81/4 14 18 18 18 18 18 18 18 18 18 18 18 18 18 | 11½ 99; 50est Ca 64a 2 10 95; 95; 95; 95; 95; 245; 245; 36; | 99% 3 US Nat Rorc 14 812 US Radium 1714 15 US Rillin 1.36 |
| 23% 16% Real El 1.48e 2 13 17% 17% 17% 17% 18 16% 11% 11% Riffnet 1.30e . 18 15 13% 73% 13% 13% 13% 13% | 103 10014 SCE DI7.58 1 104 104 104 +1 22 19 SC 5.80pt 1.45 1 20% 20% 20% 104 104 | 74. 4 US Reducin 15:8 74 US Ru R .51e 33% 25% Unitek Corp |
| 22 ¹ 4 21 ¹ 4 Rity RT 1.66e 13 13 22 ¹ 6 21 ² 6 22 ² 6+ ² 6 69 30 ¹ 4 Recion .20 51 30 53 ¹ 56 49 ¹ 4 50 ¹ 50 ¹ 51 ¹ 4 27 ² 6 22 ² 7 RecionCp wi 21 26 ¹ 2 25 25 ¹ 4-1 ² 8 | 22% 18¼ SC 5.20pf 1.30 25 21 20¼ 21 4 ¼ 16 14 SC 4.32pf 1.08 3 15¼ 15½ 15½ | 18 10 Unitrode Co 29% 191: Unity Buy Sv |
| 4½ 2½ Reeves Telec 10 13 3 2½ 2¼ ½ ½ 15 11 Rem Am .80 18 9 11% 11½ 11% | 978 438 Sou Real Ut 6 12 514 514 514 14 14 14 15 16 | \$ 2% Univ Cigar 4% 2% UnivCont .09† 14% 11% Univ Marion |
| 51/4 11/2 RepMitplin wt 20 13/4 15/6 15/6 51/4 27 RepNatB NY 12 15 511/4 501/4 501/4 78/6 84/2 54/4 ReschCii 08 30 50 40 55/2 60 + 1/6 | 20% 17% Swst!nv 70a 6 8 20% 19% 20 + 1. | 15 4 4 Univ Resrces |
| 9% 6¼ Reserve OG 397 21 812 8 8 — ¼ 1312 8% Resistfix 158 14 14 9% 912 9%+ 1/s | 40/5 21/4 Specify Rest 5 18 24 23/4 24 + 3/8 14/2 62/5 Spector and 10 9 7/4 7/4 7/4 18 12/4 81/4 Specifical 18 24 9 9/2 9 9/2+1 13/9 6/2 Spector 18b 3 11 7 6/7 7 + 1/4 1 | 3014 1512 Uris Bidg wit 10 54 URS Systems 1514 1314 Utah IdSu .80 |
| 1014 44 Resorbinit A 144 574 5 554+ 30 1184 534 Resorbini B 1 634 674 64+ 30 1079 4 Restau Assoc 21 474 475 476 | 10% 4% Sped OP .25f 2 20 5 5 5 5 10% 7% Speizmn ind 18 6 8% 8% 8% 8% | 9% StatUV Indust 10 6 Val D Or Ind 20 20% VallesSt 1,351 |
| 20 5 Rex Noeco 229 9 7% 64 7%+ 46 20 9% RH Med Sycs 9 11 114 11 114+ 46 | 1314 714 Spencer Cos 6 8 914 916 914 1914 11 Splentex 68 7 6 1296 12 1234+ 14 1514 996 SSP, 1nd 25r 21 7 1214 1114 1214+ 94 | 9% 5% Valley Melat 12% 7% Valmac 20e |
| 24% 10% Riblet Pods 22 8 13% 12% 12% 11% 5 Richted Ind 20 14 5% 5% 5% 5% 5% 12% 12% 6% Richtenin 20 43 6 8% 77a 8% + ½ | 18 12 912 Sz Aillen 50e 9 17 164 164 46 6 334 Sid Contain 2 22 414 47 41 | 7% 4% Valspar .24 6 4% ValueLin Dv 23% 13% Van Dorn .26 |
| 946 64 Richard Mang 20 67s 67s 67s+1s 64 124 Rike Maxs 195 214 2 21s+1s | 22\(\frac{1}{2}\) 16\(\frac{1}{2}\) 16\(\frac{1}{2}\) 16\(\frac{1}{2}\) 16\(\frac{1}{2}\) 16\(\frac{1}{2}\) 16\(\frac{1}{2}\) 16\(\frac{1}{2}\) 17\(\frac{1}{2}\) 15\(\frac{1}{2}\) 6\(\frac{1}{2}\) 5\(\frac{1}{2}\) 17\(\frac{1}{2}\) 14\(\frac{1}{2}\) 14\(\frac{1}{2}\) 16\(\frac{1}{2}\) 16\(\frac{1}2\) 16\(\frac{1}2\) 16\(\frac{1}2\) 16\(\frac{1}2\) 16\(\frac{1}2\) 16\(\f | 4 2 17a Varo Inc 24% 16 Vectolns 24e 17% 10% VeniceIn 20b |
| 35¼ 13¾ Riley Co 1 23 16¾ 16½ 16½ 14 25% 15¾ RioAlgom 40 66 22 20¾ 20½ 20½ 18 | 38 16 Std Met A 42 14 13 19 181 2 19 + 81 644 312 5td Pac Corp 10 8 34 312 344 19 | 672 41 a Vernitron 974 572 Vrtipile Inc |
| 25 17 RisdonM 22e 3 10 1934 1934 1934 1934 1934 1934 1934 1934 | 29% 14 StThoms 20e 10 12 28% 27% 28%+ 19 | 23% 6% Vesely Co 59% 41's Velco Offsh 5% 3% Vistech Inc |
| 1994s 744 Robiniech 171 22 1994s 1734 19 +11½ 85s 474 Robiniech 28 6 574 576 576— \s | 107 519 Stantist 407 10 13 6 53 6 + 48 154 519 514 519 514 514 514 514 514 514 514 514 514 514 | 727: 45 Viewlex 26 114 Viking Geni 1934 8 Vikoa Inc |
| 1614 1256 Rockway 80 5 8 1334 134 1334 1 7 11x Rockway Cmp 69 6 246 21s 214—14 264 1354 Roges Cop 1 44 1915 1912 1912—19 | 2314 1214 Starrett Hou 2 13 1476 1476 1476 1476 1476 1512 StateSLn 45e 37 8 1674 161s 161s 161s 15 | 354 1514 Vintage Ent |
| 21'4 7'4 Roland Intl 53 4 8% 7'2 8% + % 20% 10% Rollins Intl 81 20 13'8 13'4 13'2+ 12 | 28 2014 Stelham ins 37 24 2312 22 2214 78 812 412 Stelmet inc 4 115 444 444 446 4461 344 112 Stellar ind 78 124 124 124 | 8% 4 ³ 4 Voi Merch 20 12% Voplex .60 12% 4% Vuic Corp .19 |
| 11 4% Ranco 1elep 22 8 3 3 5 5 - 78 14 5 9 Rossmoo Cp 15 9 11 10% 10% 10% 1 8 12 3 12 Rossmo wt 10 42 4 4 4 2 4 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 27% 16% Stepan Chem 18 19 23% 23% 22% 36 4% 1% Steri Electr 34 2% 1% 2 1% | 6)2 4% Vuic inc .30 |
| י מל ל־27 או ל 27 בי 12 בי 12 בי 12 בי 12 בי 13 בי | 2014 7- Sterndent 98 17 17/2 17 17/8+ 36 44 28% Sternco A 18 50 43 4214 4713 2 | 11% 6% Wab Mag .10 |
| 6'4 31/2 RoyBusn .10 15 7 31/2 31/2 31/2 - 1/4 1 2624 81/2 Royalinn .60† 37/4 14 9/2 9 97/4 - 1/4 | 19% 634 Stevcoknit 31 7 91% 84% 87% 27 14 Stop Shop 90 17 12 17 16% 16% 14 | 261. 1055 Wackhut .265 556 374 Wadell Equip |
| 1014 414 ROYPBCh Col 80 6 612 512 612+1 2934 712 RPS Pod 20 21 8 814 814 816 116 11 | 614 236 Stratton Grp 4 5 256 212 212 14 8 416 Strutter Wells 22 5 436 456 14 | 25% 13% Ward CR Do 14% 5% Wards Co 20 |
| 8% 4% Ruddick 95p 3 3 4% 4½ 4½— ¼ 9½ 6% Rudick pf.56 6 7½ 7½ 7½ 7½ 7½ 1 | 912 578 Summit Org 24 5 21/2 2 2 912 578 SumCityin .25 8 6 512 518 518 | 20% 97s War C pfC.05 37% 22% WasPost8 .20 12% 11 Wash RIT .96 |
| 111/5 5 Rupp Indust 5 137 5/6 5/2 5/2 14 6/3 3/6 Rupp Indust 25 3/6 3/6 3/6 3/6 3/6 4/6 276 Rupper Indust 25 3/6 3/6 3/6 3/6 | 99a 7 Sunair El 34 13 74e 712 74e+ 16 111a 5 SupFdSv 20e 23 7 7 43 42+ 16 | 9 5% Watsco .05r 9% 51/2 Weiman Co |
| 93a 64a Russell Alum 12 11 912 912 912 15 113a RussiMil 40e 17 10 127a 127a 1274 | 412 212 Supercr .10e 4 8 314 31/2 315-1314 914 Sup Ind Int 7 14 111/2 111/2 111/2 44 | Pho S.o Weld Tu Am 14% 6% Wellco Ent 31% 14% Wellsnat Suc |
| 35% 24 RustCraft 30 1 17 31 31 31 34 33% 23% Ryan Homes 66 23 28 27½ 27½— 16 31% 21% Ryder Sys wf 20 24 21% 24 | 19'4 11's Superscope 33 7 14% 14% 144+ % | 33 22% WestChP .72 4% 1% Westates Ptt |
| 31¼ 21¼ Ryder Sys wf 20 24 24 24 12 3¼ Ryersn Hav 13 6 5¼ 6 + ¼ 35 24¼ Sabine R .44b 7 26 37¼ 36% 36% - % | 15% 12% Susque of 50k 22 12% 12% 12½ % 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 | 74 2% Westby Fsh 7 13-16 5 Westra D Pet 36% 211/2 WestnFn .15e |
| 672 394 SafetranSy A 4 5 474 472 472 2876 1818 St.JohnsTr .62 6 7 20 1975 1975—16 | 11912 6616 Syntex 40 306 23 7312 7035 7176 32 4613 3212 57950 Cp 200 2 26 4576 4576 4576 4576 | 4% 2 Westrn Orbis 10% 3% WestPac I wr |
| 43 28 Sambo R .10e 84 44 40½ 39% 39% + ¼ 8¼ 6 SanCarlos .76 3 6¼ 6½ 6½+ | 16% 6% System Eng 103 28 712 716 744 14 17/2 3 Tanger Ind 32 72 41/2 414 47/4 44 | 174a 104a Westrana Ind 944. 4. Whitehali El |
| 11912 11112 5 DieG pf9.84 2 117% 117 117% 1107 101 SDieG pf7.80 1 104 104 104 + 1/2 | 14's 7 Tech Aerole 40 19 9 8 9 + 76 212 114 Tech Sym Cp 23 114 114 114 116 117 9 Technic Oper 8 8 970 976 976 976 1176 9 1176 1176 1176 1176 | 21% 16 Whiting Cp 1 5% 2% Whittake wt 5% 1% Wichita Ind |
| 15'4 13'2 5 Die G pf 1 1 14'6 14'5 14'5 + 16 13'4 13 14'5 + 16 | 281/4 14 Technic Tape 26 12 31/4 3 31/4 281/4 14 Technicolor 65 16 17/4 171/4 171/4 1/2 | 5% 34 Willcox Gibb 234 36% Wmhouse |
| 374a 334n San JWW 1.98 5 8 34'4 34'4 34'4 10'4 6 Sanifas .12 34 15 6'4 6'5 6'5 6'5 6'5 6'5 6'5 6'5 6'5 6'5 6'5 | 514 212 Technitrol 15 75 215 214 214 14 22°s 1794 Teleflex 86f 5 10 2474 2475 2475 15 4412 28 to Teleprompi 260 42 3414 3375 3375 14 | 714 4½ Wilshire Oif 714 374 Wilsh CtF .30 876 5 Wilson Br .29 |
| 674 314 Sargent Ind 22 77 374 374 379+ 16 19 574 54 579+ 17 18 19 17 18 19 17 18 19 17 18 19 17 18 19 17 18 19 17 18 19 18 19 18 19 18 19 18 19 18 19 18 19 18 19 18 19 18 18 18 18 18 18 18 18 18 18 18 18 18 | 7% 21/2 TelexCorp wt 28 21/2 25/6 25/6 10% 47/4 Tenna Corp 42 25 51/6 47/4 5 | 64 3% Wilson Ph. 12 64 4% Wilson Sin .40 |
| 9 576 Schenuit A 10 10 612 676 612 76 576 234 5chiller Ind 8 325 314 314 314 | 4/2 5 Tenneco wt - 28 74 71 71 14 44 2 Tenney Ens 8 24 24 24 4 14 | 11% 8% Winkelmn .40 18% 5% Winston Mili 16% 12% Wolf HB .16 |
| 8½ 346 Scie Mgt .05e 4 13 346 346 346 1344 8½ Scient Atlan 12 31 1345 13½ 13¼ ½ ½ 16% 6½ Scope Indust 3 8 8 8 | 231/4 14/4 Teradyne Inc 84 17 16/4 16/4 54 231/4 18/1 TesoroPet wt 82 21/4 21 21/4 16 | 144 5% Wolve Ind 32 31% 149 Wood Ind 32t |
| 1994 8 Scottex Corp 23 10 9½ 9 9½+ Vs 39½ 23 ScottysHo .05 37 41 30½ 28% 29 —1½ | 574 31/2 Texas Intil Co 48 13 41/2 4 41/2 67 611/4 Tx PL pr4.56 275 63 63 43 + 14 | 16% 12% Woodmoor 12 9% Worces Cont 18% 11% Work Wr 40 |
| 1372 9 Scriv8oog 32 1 8 979 979 1834 1372 Scurry .Rain 105 69 1836 18 1819-1 14 1012 818 ShdAlMill .30 3 5 876 876 876 19 19 19 | 64 315 TFI Co Inc 50 12 416 25 25% 25% 4 | 17% 7% Wrather Cp 17% % Wright Hard |
| 26% 10% Sea Contain 11 18 20% 19% 19% 19% 14% 9% Seabrook 12r 493 15 14% 14 14¼+ % | 11/2 64% ThoroMk 35r 57 15 7 6% 7 + 46 14/4 9 Thrittari 05e 27 1014 9% 9% 14 | 21% 94 WTC Air 39 6% 34 Wyls Lebs • 314 2366/7nn Oll |
| 5% 2% Sealectro Cp 9 3% 3 3 + % 15% 9 Sears Ind .44 6 7 9½ 9½ 9½ 9½ ½ 13% 7% Season All 21 8 8% 8% 8% 8% 8% 4% | 137a 1074 Timpte Ind 24 10 117a 117b 117b 127b 2016 9 Titmus Opt 23 220 11 1046 11 148 | 6% 4½ Wyomising 14% 6¼ Yates Ind |
| 18 12% SecMig 7.65e 22 11 14% 14% 14% 14% 16 6 2% SecMig in w/ 74 2% 2% 2% 2%— 16 | 38 194 Tokhelm 35 21 18 2514 2414 2514 1 1 2316 1614 Tonka Cp 46 20 15 2114 2114 2114 1 | 49% 31% Zero Mfg 199% 69% Zim Horn 201 49% 29% Zion Foods |
| | | |
| | | |
| | | |

These securities having been sold, this announcement appears as a matter of record only



Saxon Industries, Inc.

534% Convertible Subordinated **Debentures Due 1987**

> Convertible on or after April 30, 1973, at \$15 per share, _subject to adjustment in certain events.

Bear, Stearns & Co.

Bankers Trust International

Banque de Suez et de L'Union des Mines

Union Bank of Switzerland (Underwriters)

\$12,500,000

Algemene Bank Nederland N.V. Amhold and S. Bleichroeder, Inc. Astaire & Co. Julius Baer International Bank Mees & Hope NV **Banco Totta & Acores** Banque du Benelux S.A. Banque du Benelux-La Luxembourgeoise S.A. Banque Générale du Luxembourg S.A. Banque Internationale à Luxembourg S.A. Banque Lambert S.C.S. Banque Nationale de Paris Banque de Neuflize, Schlumberger, Mallet Banque Rothschild Banque de l'Union Parisienne H. Albert de Bary & Co. N.V. Banque Worms Bayerische Hypotheken- und Wechsel-Bank Bayerische Vereinsbank Joh. Berenberg, Gossler & Co. Bergens Privatbank . Burnhain & Company Inc. Capitalfin Internazionale S.p.A. Charterhouse Japhet Crédit Commercial de France Cazenove & Co. Crédit Industriel et Commercial Crédit Suisse (Bahamas) Creditanstalt-Bankvereig The Deltec Banking Corporation Den norske Creditbank Deutsche Girozentrale-Deutsche Kommunalbank

Robert Heming & Co. **Drayton Corporation Euramerica International Bank** Girozentrale und Bank der österreichischen Sparkassen Goldman Sachs International Corp.

Gutzwiller, Kurz, Bungener Securities Handelsbank in Zurich (Overseas) Keyser Ullmann Lavoro Bank Finance Company N.V.

Lehman Brothers Manufacturers Hanover Loeb, Rhoades & Co. Merck, Finck & Co. Model, Roland & Co., Inc. Samuel Montagu & Co. Morgan Grenfell & Co.

Pierson, Heldring & Pierson R. W. Pressprich & Co. N. M. Rothschild & Sons Joseph Sebag & Co. Strauss, Tumbull & Co. Svenska Handelsbanken C. G. Trinkaus & Burkhardt

Vereinsbank in Hamburg Western American Bank (Europe) Yamaichi Securities Company November 16, 1972

P

E

A N

U

B.

C.

L

A B

N E

BEE

ſT

L

E

B

A

 \mathbf{L}

E

М

Į.

S

S

E

Α

C

H

B

U

Z

S

AWYE

R

Z

·A

R

D

οf

: **I**

Ð

泵

X

M

0

R G

A

D,

P

0

G

0

R

P

K

J

R

В









I KNEW THAT

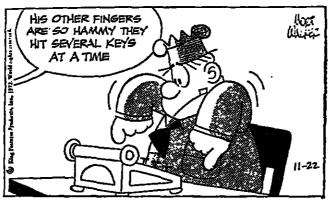
MOODETOCK WOULD

CHICKEN OUT!

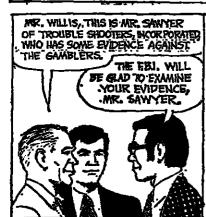




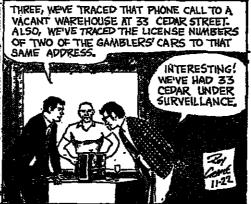




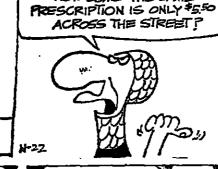












HOW COME THE SAME























BLONDIE







BRIDGE

By Alan Truscott

Against routine defense, South

The diamond queen was led

South's angle, allowing for the

use of dummy's spades after draw-

ing the king. The spade ace won,

and a spade was ducked to the

South now had six tricks if the defense would let him have the

lead, but East made the key move:

He shifted to the heart jack, and

West took four heart tricks and

three clubs to collect 300. On any

other play by East, South would

If left undisturbed in one heart.

East-West would probably have

have escaped with one down.

king.

scored 140.

East-West bid to a modest but cards, and two spades did not seem likely to be an improvement. effective contract on the diagramed deal, but it was North-South who had to play uncerwould have made six tricks, but East rose to the occasion. tainly in one no-trump. West judged his hand too strong to open one no-trump and bid one and taken with the king in dummy. South then led a spade and East produced the queen. club. He rebid a gentle one heart when his partner responded one There was a good chance that diamond, and the bidding might this was king-queen doubleton, a have ended. very positive development from

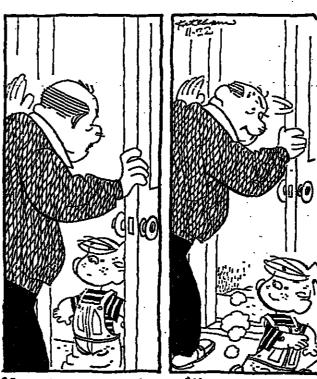
However, South thought he could afford a balancing bid of one no-trump, but events showed that he was wrong. West doubled confidently, and North passed: As his partner had not opened the bidding, he knew his side was heavily outgunned in high

'NORTH (D) **4** J7653 ♥ 974 4 J 10 8 WEST ▲ 1082 ♥ AQ105 ♦ QJ10 ♠ KQ AKQ SOUTH **♠** A94 ♥ K83 ♦ A65 ♣ 7542 .East and West were vulnerable. The bidding: South West

North East Pass Pass Pass I ♦ Pass Pass Pass Pass 1 ÷ 1 ÿ Dbl. 1 N.T. Pass P258 West . led the queen.

Solution to Previous Puzzle

DENNIS THE MENACE



State your business !*

KITCHEN INSPECTOR?

IT'S ALWAYS DONE

IN THE EVENING!

Now arrange the circled letters

to form the surprise answer, as suggested by the above cartoon.

BIB - that torambled word game Unscramble these four Jumbles one letter to each square, to form four ordinary words. TEYIP o 1977 to The Chicago? DITAU MERMAH

TAMLED Print live SURPRISE MASWER Were

Jumbles: BOUGH FLUTE WEAKEN DARING Amven You might be powerless to accept this-A TOW BOOKS

THE BEST AND THE BRICHTEST By David Halberstam. Random House. 688 pp. \$10.

Reviewed by Christopher Lehmann-Haupt

ONE can praise David Halberstam's "The Best and the Brightest"—his seventh book and the sequel, in a way, to his earlier book on Vietnam, "The Making of a Quagmire"—for any number of excellent qualities: for its thoroughness and liveliness, for its clarity of detail on such hitherto confusing topics as the events leading up to the Tonkin Gulf resolution, or for its singular accomplishment of having retold the whole painful story of the Kennedy and Johnson years, which boils down in essence to the story of America in Victuam and made it not only bearable to read, but even tragic in the true and exhibitating sense of that much misused word. But such manner of praise, while deserved, is superficial. What seems to me most impressive about "The Best and the Brightest" is Mr. Halberstam's unusual approach to writing contemporary history and the unusual assets he has forced that approach to yield. Many readers (who may re-

member that he first made his reputation, in the early 1960s. as a New York Times correspondent in Saigon) will already have an inkling of what this approach is from having read the author's profiles of McGeorge Bundy and Robert S. McNamara in Harper's magazine, as well as his colorful and not unadmiring sketch of Lyndon B. Johnson in Esquire These pieces convey his ability to employ the narrative techniques of fiction without doing violence to the facts and anecdotes they contain. (Unlike certain other so-called new journalists who take liberties with the reporter's point of view, Halberstam manages to disembody his voice without provoking vertigo in the reader: this has something to do with the voice's consistency of attitude, as well as the ease with which one can imagine approximately where Halberstam's information comes from, even when he chooses not to tell us.)

But in order to see how effectively his approach works, one must read these profiles of Bundy, McNamara and LBJ-as well as the dozen or so others, of men like Chester Bowles, Walt W. Rostow, Averell Harriman, Dean Rust, William Bundy and Gen. Maxwell Taylor: all of them the very best and the very brightest, by Halberstam's account—in the full context of nis history.

Take the profile of Gen. William C. Westmoreland, for example. It appears just at the point when history is getting particularly sticky-when the complex infighting over whether or not to send United States troops to Vietnam is arousing a painful sense of dejà vu in the reader (who has already read about it in several other accounts) Suddenly onto the sta steps Westmoreland, "the most important new player. The com-Suddenly, we mander." **9.T**6 winging back in time to view scenes from the life of the man who, as the jokes had it, "could never have been anything but a general." (Can't you see it?"

a friend of his once said. doctor arrives with a span new naked baby and holds baby out to the proud par Mr. and Mrs. Westmoreland like you to meet your son General Westmoreland.")

Snapshots from Westmorely life. Westmoreland as Eagle S paying his way to an inte Kipling's "If" to the cadei West Point. Westmoreland correct, the straight, the sti for the book, "conventional the point of being uncomfor with the unconventional, s but not quite "brilliant." the leader of our forces in nam, shouting at an Ame reporter who has just with a report to the commande how all but one ARVN to in a recent battle had to. tail and run: "Now you see distorted the press image of war is. This is a perfect ample-a great act of bra and not a single mention in The New York Times."

Obviously this sort of ane is entertaining enough to at the reader's attention back Halberstam's story just as attention was lapsing. Ye accomplishes much more. enables Halberstam specific many of his theore points about American mil leadership in Vietnam. It a him to explore the backgr of that leadership—the tradi and institutions that shape And most important, it cor the view of history that unde Halberstam's account—that the complex interaction of ple and events that explains way things are not ideolog economics or imperialism even someone's decision to mulgate the cold war from high. These same purposes are se

by all of Halberstam's pro whether they illustrate how C specialist John Paton D continued to suffer from A ica's reaction to the "loss" China (thus in turn explai in part why Kennedy and J. son were afraid to "lose" \ nam), or the events that for men like Robert McNamara all the other "bright." "can "pragmatic" "rationalists" of Kennedy team. They are pearls, these pro

pearls embedded in the of Halberstam's narrative, v in turn fills the shell of present bewilderment over r history. And more than any else in the book-more Halberstam's uncanny eye fo telling detail; more than persuasive arguments he mounted against other ver of the period (such as Ly Johnson's own, "The Point"); more even than surgical skill with which he ťο pieces the logic of Ami policy in Vietnam—they are make "The Best and Brightest" the rich, enterta and profound reading exper that it is.

Mr. Lehmann-Haupt is a w reviewer for The New York T

By Will W

CROSSWORD.

ACROSS 1 City in the Ruhr
Valley
50 Steep slope
51 Star-shaped
55 Antic sorr 5 Queenly nickname Apologue 14 Bowlin genus 15 Impression 16 Radiant

17 Crescent 18 After-dinner drink 20 Sistine Chapel sight 22 Gemstones 23 Provisions 26 Get -

Like a dowager 29 Pulverized 33 Hair style 34 Levant 36 Where: Lat. 37 — Magnon 38 First-nighters 40 —— sequitur 41 German one

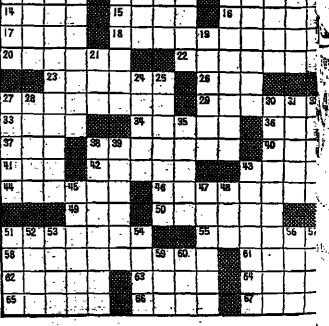
42 Integrity 43 Twinge 44 Binaural system 46 Close-fitting garments

49 Flatboat 19 Road covering 21 Bill's partner Steep slope Conceal: Var. Arctic garment 25 Shortening of 58 Pitcher's credits syllable 27 Staffs 61 Info **62** "One 28 Demon of 63 English historical painter 64 Above, in Bonn

Arabian myth 30 Space mission 31 Investor's 65 Evade 66 Frosty purchase 32 Bell sounds 35 Highly-glazed fabrics 67 Lily of West DOWN 38 U.S. Indian 1 Football-game 39 Recruit

43 Old Greek 2 Asian boundary passage 45 — to go 47 Irish playw Hearty sour 48 Light shade 4 Toscanini, for one Cocked hat state of affairs 52 French city 53 Stepped 6 Old English letter 53 Stepped 54 Word with ma Red or Black Puppeteer Blacksmiths or mat

Take down 57 Gambling gan 59 News-service IO List 11 Dejected 12 Bewildered 12 Bewildered 13 Animal mothers initials 60 Dickens boy



ced by Brown's Rushing

dskins Defeat . Falcons, 24-13

rushing last night ne touchdown and for another to lead m Redskins to a over the Atlanta

Redskins' seventh nph and kept them in their National tue division title e Dallas Cowboys. pped the Falcons æ in their struggle spot with the Los

and the San g Falcons moved to

r Rerun :lahoma ebraska

d Shapiro

ila., Nov. 21 (WP). ma's 35-31 defeat t year, the Soonoff-season hoping year would be as last—when the teams played for nampionship in a Day contest conof those "game:

ay, however, both saten this season s opener against iska also was heli gainst Iowa State

the top national ally a factor unalifornia loses, the nave to be content Big Eight chamsay that is roughbeing No. 1 any-

haven't changed klahoma's coach, ks, said. "Again, oig build-up.

save accepted bowl ear (Oklahoma to lebraska to the onference chamin the balance, n is out of the na-

by any means. something else. coaching his last ln, and I'm sure ld like to see him victory there. I e weren't playing

who went to a : during spring lowed the opposie on the ground touchdowns

is just as awe-95 yards a game

11-1-411-11

the nation on

ON, Nov. 21 (UPI). first period when Ken Reaves in exceeded 1,000 intercepted a pass to give Atlanta intercepted a pess to give Atlanta the ball on the Washington 45. Three plays later, Bob Berry threw a 36-yard scoring pass to Jim Mitchell.

> Quarterback Bill Kilmer and the Redskin defense starred with Brown as Washington railied from a three-point deficit in the

With Kilmer hitting on passes to Roy Jefferson and Charile Taylor, Washington drove 90 yards to a go-ahead touchdown the first time it had the ball in the third period. The payoff was Kilmer's 18-yard touchdown pass to Brown

Owens Gets Ball

Later in the same period, Washington's Brig Owens caught a fumble in midair on the Atlanta 12 and Kilmer threw a touchdown pass to Jerry Smith to put the Redskins in front, 21-

Atlanta's Bill Bell and Washington's Curt Knight matched field goals in the final quarter. Brown wound up for the night with 82 yards rushing on 26 carries to raise his 10-game total to 1.075 yards. He has now rushed for more than 4,000 yards in his first four NFL seasons.

> NFL Standings NATIONAL CONFERENCE

| 8 | | | ٠, | 7 LNV | | | |
|----|----------------|------|-----|-------|------|------|-----|
| 2 | | ₩. | L | T | Pet | . PF | P/ |
| | Washington | | . 1 | 0 | .900 | | |
| b | Dallas | 8 | 3 | 0 | .800 | 245 | 150 |
| | N.Y. Giania | 6 | 4 | 0 | .600 | 223 | 198 |
| o, | 8:. Louis ,,,, | 3 | 7 | 1 | .350 | 129 | 200 |
| t | Philadelphia | 3 | 7 | 1 | 250 | 93 | 237 |
| t | Cant | ra.l | Dir | lslon | ı | | |
| d | Green Bay | 7 | 3 | 0 | .700 | 202 | 177 |
| e | Minnesota | 6 | 4 | 0 | .600 | | |
| _ | Detroit | 6 | 4 | Õ | .600 | | |
| | | 3 | 6 | 1 | .350 | | |
| 1 | West | ŗn | Dir | laior | | | |

AMERICAN CONFERENCE Eastern Division

| W L T Pct. PF PA | x-Miami | 10 0 0 1.000 278 127 N.Y. Jets | 6 4 0 .500 303 220 Buffalo | 3 7 0 .300 135 277 New England | 2 8 0 .300 135 333 Central Division 21 7 3 0 .700 257 160 1 7 3 0 .700 128 175 21 5 5 0 .500 188 172 2 1 8 0 .000 114 256

Western Division Oakland 6 3 1 .650 266 189 Kansas City ... 5 5 0 .500 219 183 San Diego 3 6 1 .350 185 241 Denver 3 7 0 .300 201 269 x-Climohed division title. Monday's Result

Washington 24, Falcons 12. Thursday's Games New York Jets at Detroit. San Prancisco at Dallas. Sunday's Games

Buffalo at Cleveland. Cincinnati at Chicago. Denver at Atlanta. mouston at San Diego.
Kansas City at Oakland.
Los Angeles at New Orleans.
Erinnesota at Pittsburgh.
New England at Baltimore.
Philadelphia at Mariane. ciphia at New York Giants. Bay at Washington.

Monday's Game

ollege Football Polls

| | 5 | | |
|-----------|-----------|-------|--|
| HES P | DLL | | AP WRITERS' POLL |
| | orball to | | 1.Southern Cal. (44) |
| POICS B | md Aon | -1024 | 3. Alabama (5) |
| 311 | (10-0) | 346 | 3. Michigan (1) |
| | | 505 | 4. Nebraska |
| ******** | | 265 | 6. Okishoma |
| ******** | | 240 | 6. Pron State |
| | | 205 | 7. Texas |
| p | | 138 | 8. Lad |
| | (9-1) | | 9. Ohlo State |
| | | 116 | 10. Auburn |
| ********* | | 201 | 11. Noire Dama |
| 475-11 | (8-1) | 40 | 12. Tenpelsee |
| | (8-1) | 37 | 13. Colorado |
| | 16-21 | 16 | 14. UCLA |
| | (8-3) | 9 | |
| | (8-2) | 4 | 16. Missouri |
| | (7-3) | 3 | 17. Iowa State |
| rling . | (8-1) | 2 | 19. Washington State |
| | 16-4) | 1 | 20. Texas Tech |
| .,., | (5-3-1) | | THE TOPRO THEM PERSONS ASSESSED TO BE SEED TO SEED THE SE |

HIS AMUSEMENTS - THEATERS - RESTAURANTS - MIGHT CLIBS

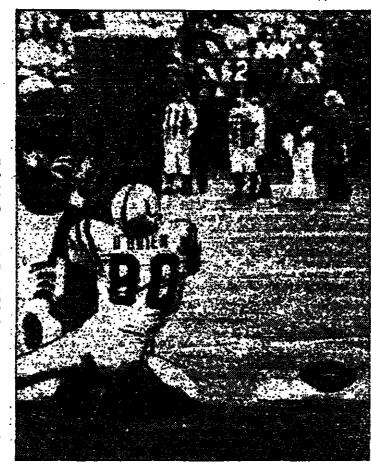














POLE POSITION-Jim O'Brien, flanker back for the Baltimore Colts, collides with the padded goal post in going for a pass in game against Cincinnati. Both the ball and O'Brien fell in the end zone. He kicked last-second field goal to win for the Colts, 20-19.

cial union grand prix finale is for

"I guess you can call this winter

tournament the end of the era of

change," said Drysdale, who has

is the end of the era of confu-

No More Wars

Drysdale said that there would

be no more changes in the admin-

istration of tennis—that is, no

more wars between Hunt and the

ILTF-nor in scoring, and that the

international circuit would be or-

ganized and made known to the

players before the season starts.

Drysdale also cited the Associa-

tion of Tennis Professionals as a

major force in "seeking an era of

uniformity." The ATP is a players' association, with former termis

great Jack Kramer as its chief executive, which "will have a say

Tennis is today where it should

have been a long time ago." Drys-

dale said. Yet, the confusion has

Cross Country

In NCAA Won

By Tennessee

HOUSTON, Nov. 21 (AP) .-

Nell Cusack of East Tennesse

won the individual champion-

ship but Douglas Brown led

Tennessee to the team title

vesterday in the NCAA cross-

Cusack, a native of Ireland

finished the muddy, six-mile

Glembrook Country Club

course in 28 minutes 23 sec-

onds, about 30 yards ahead of

One of Cusack's four team-

mates. Ed Leddy, also from

Ireland, placed third, but

other East Tennessee run-

ners ran 11th, 63d and 70th to

leave the team in second

Brown's second-place finish,

meanwhile, led Tennessee to

the team championship as

other Vols finished 16th, 25th,

35th, and 56th, for 134 points.

pion, finished third at 158.

Oregon, the defending cham-

The individual leaders be-

hind Cusack were Brown in

38:44; 3. Leddy, 28:52; 4. Glen

Herold, Wisconsin, 28:58: 5.

Dan Murphy, Washington

State, 28:54; 6. John Halber-

stadt. Oklahoma State, 28:55.

place at 148.

country championships.

led to this \$50,000 tournament. .

in the running of the game."

non-WCT members.

'Era of Confusion' in Tennis Rookie Award Ending in Rich Roman Series Won by Fisk

By Bernard Kirsch

ROME, Nov. 21 (IHT).—Before Barcelons. The HITFs commerthe "era of confusion" ends, tenwill stage its first and last winter world championship here

From tomorrow until Sunday, Rod Laver and Ken Rosewall, both injured and growing old, will not be on the artificial grass the Palazzo dello Sport. Neither will Stan Smith, who may be ranked the world's No. 1 player next year.

And Lamar Hunt, president of World Championship Tennis and the donator here of \$50,000 in prize money, will not be on the scene, either.

The one-loss elimination series opens with Britain's Mark Cox facing Cliff Drysdale, a South African now living in Texas. Then, American Bob Lutz faces Australia's John Newcombe.

The final four participants the court Thursday-American Marty Riessen facing Tom Okker of the Netherlands and Nikki Plile of Yugoslavia playing American Arthur Ashe. The eight qualified during a 12-event WCT series. The fmal, for a \$25,000 first prize, will be decided Sun-

day afternoon. Seasonal Conflict

What is already known is the immediate future of tennis, and it was because of the tennis summit last summer that there are now the riches of this "first world winter's championship decides the in the fall,

Past WCT tours-there have been two-ran from May to May. Both times, Rosewall beat Laver in the final. But the peace agreement between WCT and the International Lawn Tennis Federation said that a new format would begin in 1973. From January to May, WCT will rule the tennis world. Then, the ILTF takes

In May, there will be a \$100,000 WCT final. Also, the WCT is scheduled to pick up a siew of new faces for the new season, including American Davis Cup

members Tom Gorman and Erik van Dillen, along with Smith. Thus, it will be necessary to start anew in January, and this winter championship decides the

WCT's title for the last seven Adding to the confusion of 1972, another group of professional amateurs will stage a champion-

ship show later this month in

Brown's Coach Quits

PROVIDENCE, R.I., Nov. 21 (UPI).-Brown University football coach Len Jardine has asked to be relieved of his duties at the end of the season. Brown has a 1-6 won-lost record this year.

made \$60,000 so far this year. "It

1959 San Francisco Giants.

The rookie-of-the-year award once covered both leagues, but was put on a separate-league basis in 1949.

Fisk, a 24-year-old catcher from Bellows Fall, Vt., opened the season as a third-stringer behind Duane Joseph'on and Bob Montgomery. But Josephson was intured. Montgomery stopped hitting and on May 18 the job was given to Fisk by manager Eddie

the Detroit Tigers.

tangible contributions: a 293 batin homers and led all catchers in the learne on offense.

Only two other Boston players year; Walt Dropo in 1950 and Don Schwall in 1961.

Allen a Winner

Pisk joins Dick Allen of Chipitcher) as the American League's individual winners this

Bench of Cincinnati was named most valuable and Steve Carlton of Philadelphia the best pitcher. The top rookie will be announced

Whalers Win, 7-5,

BOSTON, Nov. 21 (UPI).-A four-goal outburst in the second period powered the New England Whalers to a 7-5 victory over the Ottawa Nationals last night in a World Hockey Association game.

New England ? (Erench 2, Green 2, Webster 2, Caffery) Ottawa 5 (Gariton, Cunningham, Kirk, Martin, Leduc).

In All-Star Game

cago (most valuable player) and Gaylord Perry of Cleveland (best

In the National League, Johnny

In WHA Action

Monday's Game

Of Red Sox

NEW YORK, Nov. 21 (NYT) .-Carlton Fisk of the Boston Red Sox was elected today rookie of the year in the American League by a committee of 24 baseball

He joins two National Leaguers as the only players in the individual-league history of the award to win unanimously: Frank Robinson of the 1956 Cincinnati Reds and Willie McCovey of the

After that, Fisk not only held onto the job but also was chosen as a reserve catcher in the All-Star game in July. More important, he became a key player in Boston's second-half race for the Eastern Division title, a race that failed on the next-to-last day of the season as the Red Sox lost.

Fisk got his 24 votes for his ting average, 61 runs batted in and 22 home runs. He led his club

have been voted rookie of the

ABA Scoring

NBA Scoring

Drake Bowl Bound

DES MOINES, Lows, Nov. 21 (AP) -Drake University has accepted a bid to the ninth annual Pioneer Bowl football game at Wichita Falls, Texas, Dec. 9.

Luck of the Irish Is Running Bad in World Cup Soccer

By Brian Glanville

LONDON, NOV. 21 (IHT). Ireland's recent World Cup victory over France has thrown that group wide open. It would have been wider open still were it not for the cruel luck, the rash of diplometic injuries and distinguished absences that beset Ireland every time it has to put

a team in the field. It is legitimate to believe that Ireland would at least have held Russia to a draw, probably beaten it, had Johnny Giles, the hero against France, been available for that important match. As it was, the Russians squeezed through, 2-1, having lost, 1-0, in France. With home games to come again. both, the Russians must be favored to reach the finals, or at least the playoff against the winners

of South America's Group 3 For an inept compromise has given Europe the possibility of an extra participant in the finals, the winners of the Russia-France-Ireland group being scheduled to play the winners of a group that will probably be contested by Chile and Peru

haps we should see some firefrather out of form at the moworks in Moscow and Paris. All ment, for all their Baylons and Cubillases and Munantes.) three matches will be played next May.

The European countries, which

have a great predominance in world football in terms of clubs and players and money, even if Brazil perversely keeps winning the World Cup, have long insisted-not illogically-that South America has proportionately far too high a representation in World Cup final: The solution is to de-zone the qualifying competition, which, as it is, gives a most dublous passport to the winners of the Asian, African and North and Central American zones. But officials have always shrunk from

Long Resigned

Giles, the Leeds United insideforward, is a tough, philosophical, intelligent young man, who has long since resigned himself to the fact that playing for Ireland, rather than England, has robbed him of acclaim.

Were Steve Heighway, the Liv-

erpool fiver, able at last to

Russia's robots will plod their way to yet another World Cup final, but the luck of the Irish —not to mention their celebrated. spirit-may see them through.

Georges Boulogne, the manager of France, meanwhile, may be wondering what on earth to do with Serge Chiesa. The little Lyon inside-forward, who played so well against Russia, stood down from the Dublin match on the grounds of homesickness. couldn't, he said, hear to be away from his family.

One can well understand such previous withdrawals by Gordon West, the Everton and England goalkeeper, and Paul Madeley, the Leeds United right-back, from World Cup trips to Mexico that involved six weeks away; but a few days across the Channel and the Irish Sea hardly seem op-

crobrious. Perhaps Boulogne should what the Brazilians did in the 1958 World Cup, and add a psychologist to his establishment. (Or perhaps a nanny.) Outlook in Italy

In Italy, Lazio goes from I have a sinking feeling that strength to strength. Its recent 1-0 victory in the local Roman derby match against Roma drew 80,000 spectators and a record gate of over 200 million lire! It years since the team-which has barely a third of the Roman fans at its back—has ridden so high in the championship, a fact more remarkable when one considers that they were in the second division last season and had depressing results in preseason games.

Nanni, scorer of the only goal against Roma with a bullet of a shot into the top, right-hand corner, said he was especially delighted since he does not like Helenio Herrera, Roma's voluble and controversial manager.

What with Milan losing 3-1 away to a Piorentina team full of young players and Juventus shipping water, the Italian championship is more open than it has been for years. All the bet-

It Might Happen For Foster, It Just Might

By Dave Anderson

STATELINE, Nev., Nov. 21 (NYT).-As skinny as a swaying cobra and almost as dangerous, Bob Foster, pound for pound, is the best puncher in boxing today, one of the best ever.

"It's just timing and leverage," he was saying. "I'm a skinny guy, I guess I was born with the

In his 49-5 won-lost record, he has 42 knockouts. In his 94 victories as an amateur, he had 89

"The first time I realized I could punch I was

13, in junior high school in Albuquerque," the 33-

year-old light-heavyweight champion recalled, making a fist with his left hand and smacking it against his right palm. "I had an argument over comic books with a kid in my class. He came to school one day with some comic books, but he wouldn't let me look at them. The next day I brought some to school,

and when he asked if he could look at them, I said no. He told me to meet him at lunchtime. When lunchtime came, I hit him a left book to the temple that fractured his skull. I slways was a mean kid, but I didn't want to hurt him that bad. He lay up in the hospital for a few days, but he recovered all right."

He Has Another Target Foster hasn't fractured anybody's skull since,

but tonight he hopes to fracture Muhammad Ali's It just might happen, too. It probably won't, but it just might. As boxing people like to say, Poster has a chance. Not a good chance, because Ali will outweigh him by about 40 pounds, 220 to

In the velvet elegance of the Sahara-Tahoe Hotel showroom, with tickets scaled from \$150 to \$75 for those willing to abandon the casino, Ali probably will muscle him around and wear him out. But if Foster hits Ali with his best punch, then it just might happen. Foster hopes to prove that the louder they are, the harder they

He proved it 13 years ago when he and Ali, then known as Cassius Clay, were training at the Great Lakes Naval Station for the 1959 Pan American

"I weighed 165 then, he was 178." Foster said. "He used to walk around telling everybody how great he was, like he does now. And it got tiresome then, like it does now. He challenged everybody on the team, and I took him up on it. It was a Sunday, and we went down to the gym, just

the guys on the team. "In the first round, I hit him a left hook, and he just dropped like a hot potato. Before the round was over, I knocked him down again. We went three rounds. I handled him easy. never did have any punching power. But it didn't shut him up. The next day he was mouthing off

just like he had been." That fight was for free. Tonight Poster will get the biggest payday of his career. a \$125,000

guarantee, with All getting twice that.

Trainer Is Confident "I'll tell you another thing," Foster's trainer, Billy Edwards, interrupted. "If my man hits Ali his best punch, All can forget it. My man knows how to finish guys. He's the best finisher around. If he hits All once, he'll hit him four or five good ones. He just missed doing that with Frazier two years ago. In the first round, he shook Frazier with a right hand, then he threw a left hook but Frazier just slipped it. If that hook

had landed, there wouldn't have been a second But there was a second round, and Frazier threw the left hook that landed, spinning Foster

to the canvas for the count.



Foster weighs in for the fight.

Foster never has beaten a ranked heavyweight. "But this time, it's not the same," Edwards said. This time, Bob knows he can handle the guy because he's done it before and Ali will respect him. All remembers those knockdowns in the gym 13 years ago. You never forget that. Ali confuses other guys, but he won't confuse my man. Bob stays balanced all the time. If he misses a right, he's still in position to throw the left hook at

Edwards, who goes back four decades in boxing. rates Foster the best left-hooker in his memory.

but he might be partial. Foster won the light-heavyweight title with a eft-hook knockout of Dick Tiger in 1968 at

Madison Square Garden. "That knockout and my knockout of Mike Quarry in Las Vegas last June were the cleanest knockouts I've had," Foster was saying. "But the one I enjoyed the most was my second-round knockout of Vicente Rondon last April in Miami Beach after the hassle I had with the World Boxing Association over taking my title away. I

really enjoyed that one." There's only one knockout Foster would enjoy more. It probably won't happen, but it just

Oxygen Appeal Rejected STATELINE, Nov. 21 (UPI).—Ali protested to the Nevada State Athletic Commission yesterday over its ban on the use of oxygen between rounds.

The protest was rejected by the commission.

Jim Deskin, who heads the Nevada commission, told Ali, who has had trouble getting his breath during workouts here, that the use of oxygen during fights is prohibited because the commission views it as "a stimulant and stimulants are banned in this state."

Foster has no such problems. He is from New Mexico and has trained at high altitudes in the past and came to Stateline two weeks ago. Ali didn't come to Stateline, which is 7,000 feet above

real or imagined, odds on the fight have dropped

from 12-5 to 7-5, with Ali favored.

sea level, until the middle of last week. As a result of Ali's breathing problems, whether

The Scoreboard

HOCKEY.—In Oslo, Norway had no problems outclessing Romania, 5-0, in the two countries' first ice hockey international for the season. The game at Jordal Amri Stadium in Oslo was watched by 5.000.

BOYLING.—In Chicago, Butch Soper of Austin, Calif., averaged 228 for eight games to take early lead in the \$85,000 Professional Rowing Association Brunswick world open tournament. Don Johnson of Akron, Ohio, the defending champion, was in second place with a 223 average. Jerry McGlary of Denuer was third, less than a pin a game behind Johnson.

SURFING.—Honolulu, Paul Nellson, a 21-year-old Australian, rode 8-foot to 10-foot surf at Cahu's Haleiwa Beach to win the fourth annual Smirnoff

to win the lourth annus smirroun pro-am championahlps. Neilson, getting the first-place votes of six of the seven judges, best the favored Hawaiian surfers as he won \$3,150. Hawaii s Jeff Hakman, surfing's top money winner in 1871. finished second, followed by Grant Oliver of Australia.

NHL Scoring Lemaire, Mil Esposito, Bos. Goring, L.A. Gübert, N.Y.

Hockey Transactions NATIONAL LEAGUE NEW YORK ISLANDERS—Brought up Oary Howalt, left wing, from New Haven of the American League.

As mellow and traditional as the historic Kentucky tayerns it's named after. As convivial as a get-together with old friends. Kentucky Tavern Bourbon.



Anice place to linger awhile

Gienmore Distilleries Company, Louisville, Kentucky. 86 Proof.

join him on the team, after miss-ing both World Cup games, per-

Bean Soup

By Russell Baker

the President is planning to stamp out permissiveress," Sen. Moldrin remarked as he cautiously lowered his ancient bones into a chair across the table from Sen. Merle

Survine. "He can't lose any votes by taking a courageous stand against permissiveness." Sen. Survine said, sopping up the last of his bean soup with a bread

Baker

crust. With Congress out of session, the Senate Dining Room was almost empty. Scn. Survine likes to sit there these quiet autumn days, eating bean soup and dreaming of ways to get more federal money for Massagravy, the state he has represented for many generations in the U.S. Senate.

"If I had ever been president, Moldrin," Sen. Survine said. "I would have put permissiveness right up there at the top of the list of evils I would have taken courageous stands against. It would have come right after sin and right before federal bureauof those things I might even have waged a war against. Rallying the nation to a war on permissive-Imagine the money it would take!"

The voters would never have stood for the waste," Sen. Moldrin

"There's where vou're wrong," Sen Survine said. "The voters don't mind waste so long as it's being wasted on them. I rememher how pleased the voters of Massagravy were when I got the Waste Efficiency bill through the Senate in 19 and 21. It would have centralized government waste in a new federal agency created especially for that pur-

"What happened to that bill?" Sen. Moldrin asked.

'The President vetoed it," Sen. Survine said, "I still had a lot to learn in those days. Instead of divyying the agency into branches in 30 or 40 states so that everybody could partake of the benefits of more efficient waste. I had written the bill so that the entire

WASHINGTON -- T see where operation was located in Massagravy. It made me very popular

there. Sen. Survine ordered another bowl of bean soup.
"Still," Sen. Moldrin said, "I

can't see where it does Nixon any good to risk everything be has in a battle against permissiveness.

"Risk?" Sen. Survine asked. "Where's the risk, Moldrin? Look, man, do you have the foggicst idea in creation of what permissiveness is?

"You feel, I daresay, that it has something to do with people having a good time. Enjoying themselves a little too much for your taste, as it were?"

"That's nonsense," Sen. Moldrin said. "I have a good time every day of my life because I know that I'm serving my country. I don't have to be wallowing inin-in permissiveness to have a good time, do I?"

"Was it permissiveness, then, that time 19 years ago when you and that bunch from the bar association convention were caught with the strip-teasers in that motel raid in-?

"Here! Here!" Sen, Moldrin croaked, pounding the table with his cane until the silverware jumoed. "I was framed."
"Never mind," Sen. Survine

said. "I merely wanted to make the point that everybody hates to think somebody else is having good time while he, Mr. Everybody, has nothing to do but pay bills and watch television."

Sen. Moldrin, who was still agitated, whacked a waiter with his cane and called for banana cream pie, "These waiters!" he shouted. "They have nothing to do but stand around gossiping with each other while I sit at my desk all day laboring to save America from itself."

"I take it," Sen. Survine said, "that President Nixon can put you down as a sure vote against permissiveness. As a matter of fact, Clay," he said in a tone that was suddenly more intimate. "I think you and the Appropriations Committee might be interested in a magnificent tract of land in Massagravy that would be just ideal for a mammoth new federal permissiveness correction center. I'd like to think I could count on you, Sen. Moldrin, if ...

SERVICES

SERVICES IN BRUSSELS

Air Services - Taxi

EUROPEAN AIR SERVICES. 80 Bid. Louis Schmidt. 1040. Brussels. Tel.: 33333. Telex: 22017.

Buy Back & Tax-Free Cars

Estate Agents

Home Repairs & Changes

Personnel Selection

Removals NV ARTHUR PIEBER S.A. 416 Steen nog on Brussels, 1990 Overijse, Tel. 57.22.00, Antwern Office 03 416860.

Soft Contact Lenses

Temporary Office Help

Travel

T.V. Rental

EDUCATION

COMPLETE IMMERSION, gracious living in comfortable Prench home in rural Bijeggind; to realistical iv learn French. French cookins and wines, Only adults up to 4 al a time. For information: J. Le Roux Pailly 89640, Sergings, France.

FRENCH, ITALIAN, SPANISH, Fr. 14 Pupil's home. Write: SARVIL, 20 Rue Saint-Claude, Paris-3e.

CAR RENTALS

PACKAGE: UNLIMITED MILEAGI

Automatic transmissions availage Delivery to Paris hotels & airpor IFAL, 24 Rie de la Reine, 92-82 logne (France). Tel.: 604-44-6.

AUTOMOBILES

1972 VW BUS, 8,000 km. As new warrapty, \$3,000, London 229 3129

KNOWARE OPTIC. DIV. Biofler... 38a Rue Paul Lauters, 1030 Bruss Tel.: 431122, 497962.

WINGS. 216 Avenue Louise. 1050 Brussels. Tel.: 48-64.30.

ASCOIGNE S.P.B.L.. 2 Avenue Louise. 050 Brussels. Tel.: 12.75.57.

SERVICE AGENCY. 7 Rue des Aduatiques, 1949. Brussels. Tel.: 334514/834190.

WINTERTHUR GROUP. 56 Avenue des Arts. 1040 Brussels. Tel.: 02,13.60.60.

D'IETEREN FRERES, S.A. — Volkswagen. 50 Rue du Mail. 1050. Brussels. Tel.: 38.62.20.

'To find the cigar which suits you is a particular joy... a well-chosen cigar is like armor and useful against the torments of life.'

Havana Cigars: As Good or Better Than Ever

By William Tuohy

GENEVA-Several months after Fidel Castro nationalized the Cuban tobacco industry, replacing the 960 varieties of Havana cigar with a single "popular" model, two Castro emissaries appeared in a shop here.

They told proprietor Zino Davidoff: "No one is buying our cigars outside Cuba. Sales keep dropping. What should

Mr. Davidoss replied that the world-wide primacy of Cuban cigars was due to their diversity and that the great brand names must be maintained and cultivated. Mr. Castro accepted Mr. Davidoff's advice and the famous

Cuban brand names—Partagas, Hoy de Monterrey, Umnann, Romeo y Julieta, Rafael Gonzales, Punch Monte-Cristo. Rey tiel Mundo-still flourish, though nationalized. Cuban quality is easily as high as those of cigars produced in the pre-Castro period," says Mr. Davidoff. "Sometimes they

are better since cultivation in certain areas has been improved. Mr. Davidoff, who is 67, ought to know: His store at 2 Rue de Rive attracts princes, millionaires, adventurers, celebrities. beauties and businessmen from around the world, to whom Mr. Davidoff is "our man in Havana." Mr. Davidoff's quality cigar business recently has been growing by 30 percent a year. "The cancer scare has turned many smokers from eigerettes to eigers." he say:. "And

increasingly, people are recognizing quality in sigars and learning how to smoke and select them." Mr. Davidoff, in fact, is planning to open outlets soon in England, Belgium, the Netherlands and Germany. "We only have 15 employees here and we are swamped with business,

U.S. Ban

He would like to open stores in New York and Los Angeles, too, but does not see much future there as long as the United States prohibits imports of Cuban cigars.

Favored American clients, however, can get Mr. Davidoff's best Havanas in unmarked boxes, with the cigar labels rescoved or substituted.

Mr. Davidoff stocks 2,000 brands of cigars, 1,000 brands of cigarettes and 800 varieties of pipe tobacco.

At any given time, he has 1.5 million cigars in his store, resembles a vast humidor, and another 10 million in humidified warehouses in Zurich and Basel.

His visitors' book is filled with testimonials from his customers: the Shah of Iran, Prince Rainier of Monaco, shipowners Aristotle Onassis and Stavros Niarchos, musicians Artur Rubinstein and Isaac Stern, French President Georges Fompidou, producer Darryl Zanuck, racing driver Jackie Stewart and actresses Brigitte Bardot and Melina Mercouri, as a start. Mr. Davidoff stocks personally selected Cuban cigars under his own brand name. Actor Jean-Paul Belmondo smokes Davidoff No. 1s at \$3 each.

He has also developed a series of brands named after fine French wines: Château Latour, Château Lafite, Château Margaux, Château Yquem. French Baron Elie de Rothschild buys 2,000 of the Chateau Lafite each year.

"Just as there are grand oru vintages from France," says Mr. Davidoff, "so there are grand orn clears from Cuba." The store stocks tobaccos from South and Central America, the Philippines and Indonesia. But Mr. Davidoff believes there is no comparison with Cuban tobacco for cigars, "It is like comparing water to wine," he says.

Mr. Davidoff also inveighs against "false Havanas" being manufactured by some European countries. These have a small amount of Cuban tobacco in the filler," ne says, "but have no right to the title of Havana."

Vuelta Abajo

The greatest of all cigar tobacco, Mr. Davidoff says, comes from the Vuelta Abajo area of the Province of Pinar del Rio, where the combination of weather, humidity, soil, plants and know-how produces the choicest leaf, "Cigar smokers should know the name Vuelta Abajo," he says. "Those acres are

Mr. Davidoff makes annual visits to the Vuelta Abajo to select his best cigars, and it was there he acquired a deep love. for tobacco and fine cigars.

An urbane and witty man who speaks five languages, he was the son of an anti-czarist merchant who fled Kiev in a covered wagon and settled in Geneva in 1911, opening a small cigar store. Other Russian exiles gathered there, and Mr. Davidoff still

keeps the unpaid bill of one of his father's customers, Vladimir Nich Ulvariov-later known as Nikolai Lenin ... Mr. Davidoff was sent to Latin America at age 19 to learn the tobacco business from the plantation end. "I left for Cuba in the state of anticipation a young archaeologist might for Greece," he recalls, "or a seminarian for Rome."

He stayed for five years in the tobacco fields and factories, then returned to Geneva to take over the family business. Personally, he rarely smokes more than two cigars a day, but he may test as many as a dozen by burning them to make sure of their texture, aroma and quality.

Connoisseurs

"A connoisseur of wine does not drink two or three bottles at a sitting," says Mr. Davidoff. "Neither should a cigar smoker smoke too much to obtain maximum enjoyment." Really good Havanas can last for 15 years, he says, and they ace well, like fine wines.

Although the store caters to the rich and famous, anyone can walk in and receive personal attention from Mr. Davidoff

"We are successful because we like our work," he says. "We like good cigars. I try to find a cigar to match a customer's personality.

"To find the cigar which suits you is a particular joy. And a well-chosen cigar is like armor and is useful against the torments of life. There is no more faithful servant or companion than a Havana."

(i) Los Angeles Times.

PEOPLE: A Parting Glunce

cess of a similar venture during

this year's tour of Australia.

Charles and Anne joined the

stroll. The princess asked a youngster in a leather jacket what

his job was. "To like to be your

chauffeur," was the reply. The

princess grinned. With possible prosecution pending for two alleg-

ed speeding offenses, she may be

Yesterday a young man claiming to be "from God" slipped through a tight security net

around a London church and knelt

beside Princess Anne, who was

attending a memorial service to

Offa Fox, yachtsman friend of Prince Philip, who taught Prince

Charles to sail. The man took

his place in the pew alongside Anne, Philip and Charles. Prince

Philip's private detective was im-

mediately alerted and the young

man was quietly hustled out of

the church. Police said he had

done nothing wrong and had

been released. His name was not

Meanwhile, the Royal Society

for the Prevention of Cruelty to

Animals defended the right of

Princess Anne to go fox hunting,

saying: "Princess Anne is en-

titled to indulge in any practice

which is within the law, and to suggest that she should refrain

from a practice in which every

citizen of this country is at lib-

erty to indulge would be imper-

tinent as well as offensive." The

statement followed a call by an

RSPCA reform group Monday

night for the queen and the queen

mother to resign as RSPCA pa-

trons unless they "express regret"

made public.

At a Royal Anniversar With Prince Charles and Prin- over Anne's riding in a fox

cess Anne as host and hostess at in Yorkshire recently. a Buckingham Palace party, most-A fourth claimant has ea ly for family friends, the celebrathe custody fray over Yossi tions marking the 25th anniver-(censored) parrot. Haifa said Mrs. Regina Drory ma sary of the marriage of Queen into a suburban precinct Elizabeth and Prince Philip went clutching a bunch of gray into the early hours yesterday ers and insisted she is the morning. The dancing went on ful owner. She joins Amos b his neighbor who is a until dawn for some of the young. breeder, and a Haifa hous er set and actor-playwright Peter who saw Yosal on television Ustinov was master of ceremonies seeking to establish owners! for the earlier entertainment. The the bird. Your is in police i dy, and still isn't talking. queen's walk through crowded streets with frequent stops to exchange small talk with bystand-American actor Peter La ers won plaudits from London was home yesterday after a newspapers. This was the first time she and Philip had tried the technique in London; they were encouraged to do so by the suc-

going surgery at the Unit of California at Lo.; A medical center early this a for removal of a pancreatic Lawford, 49, says he hopes: fully recovered by Christi On the other hand, 800 ish soldiers lined up Mondi

treatment at their regin hospital in Oerebro. Their manding officer, Col. Ake I said they were faking illn a protest against a reducti overnight leaves. Antonio Alves de Carvaibo

have settled the Miranbida, I mayor's race but he liked candidates too much to between them-he didn't As a result, his two sons fu with 1,099 votes each. Nov. ficials said, they must whether to call a runoif el betweeen Joaquim and Fra Carvalho, or appoint Jos the elder, to the post.

The column came to us i mail and AP columnist Boyle attributed this iten something he learned from mail: Actress Shelley W said. "I remember once I w location in a snowbound a most got married."

Peter Morten was fined ! Strood, England, for jumpin an unattended racing or Brands Hatch track and 20 around the course to the of other spectators. Morter he was carried away by e ment. (Twould seem more that he was carried away t police). -SAMUEL JUSTI

I.H.7. OFFICES CLASSIFIED I.H.T. OFFICES CLASSIFIED AVSTEIAS: IST. BANKFUSSE & RM. 215 Vienna 1 (Tel.: SI24-06: BEI.GIUW: Gascolgue S.P.R.L. Arenue Lomes 2A. 1950 B.F. U.S. Arenue Lomes 2A. 1950 B.F. U.S. E. S. S. Scandinavia; IHT. 2a Gr. Queen St. London. W.C.2. (Tel.: 292 5593). GEBMANY: HIT Grosse Electroheimer Strasse 43.6 Frankfurty Alain. Tel.: 28 36 78. Telex 41672! IBT D. GREECE, TUR41672! IBT D. GREECE, T 24-37. NETHERLANDS: 1HT. 88A RUBERSATAL AMBERTAUL (TCL: 727813) FORTUGAL: 1HT. 32 Rus das Janelas Verdes, Labon. (Tcl: 572782.) SPAIN: 1HT. 7 Plaza Conde del Valle de Suchil. Apto. 204. Madrid 15. (Tcl: 257306.) SWITZERLAND: Triservice Ruenacht, 4 Pl. du Cirque, Home Repairs & Chageners, (Tel.: 1022) 24 22 14.) U.S.A.: HT. 414 Madison Are. New York 10022, FRANCE & OTHER COUNTRIES: HT. 21 Hine de Berri, 15380 Paris, Ceder 98. Tel.: 225-28-90. Telex; Codes 98. Tel.: 225-28-90. Telex;

ANNOUNCEMENTS

A NEW TWINT, FOLKS: Our "Dear Folks" ad which ran for so many years was extremely successful or we would just not have continued it for soch a long time. Many, many lolk, journered to Madrid capecially to look at and to buy MARLAU furniture. Many, many other, believed to most boursh to mat. Now we'd like to REVERSE the process. We'd like to REVERSE the process. We'd like to read up a truck or two with a few rooms of terrature, hire a half in your home town and show you our hundiwork firsthand, providing you and snoogh others ask us to verte. There are no cutches, no verte. There are no cutches, no collipations - just enough evidence of interest un your part by way of a note or, better said, notes telling on the kind of things you're interested in "ceme and we'll be there with bells on. Too, we could conceivably buy you a utill.

MARLAU

HARRY WICK, Since 1925. 32 Rue d'Arenberg, 1000 Brussels Tel.: 12.63.71 13.16.22. BIY FRANCISCO S. MADRID.
S. la t in case you're a newcome
'icese column!' We're Americane're emoyed working in Spain foney-old years. We make begut TELEFUSION, B W, color Sets. 6 Rue Hydraulique. 1940 Brussels. Tel.: 17.00.63.

THE GOLDEN GATE Nicht-club of international lame Visitora welcome. Galerie Louise

ALCOHOLICS Anonymous meets Wed 9 p.m. + Sar., 5 p.m., American Charch, 63 Quar d'Oreay, Box 161, PERSONALS

WE MISS TESSA: LULU & MICHEL: Every one of us at number 21 wishes both of you years of happiness.

1971 VW COMBL. U.S. specs., red. | snow tires extra. Paris: 224-78-33. We move everybody everywhere interdean

Paris 265-6062 Amsterdam 760479 Antwerb 317990 Barcelona 218-4295 Beirut 341331-2 Berne 252226 Bonn 650957 Bremen 310591 Brussels 595400 Copenhagen TR-4561 Frankfurt 727548 Geneva 438530 Hannover 882417 London 01-623-5934/8

Madrid 204-4040

Mannheim 1207: Milan 650110 Munich 144076 Naples 544300 Rome 478432 Rotterdam 245133 Stockholm 803405 Vienna 824364 Zurich 602000

interconex Long Beach (213) 432-5483 Montreal (514) 849-1168 New York (212) 249-3602 Toronto (416) 293-7734

CLASSIFIED ADVERTISEMENTS

PIERRE BATON

RENTS

33 AVENUE FOCH

704-55-55

| AUTOMOBILES | LOW COST FLIGHTS |
|--|---|
| AUTOMOBILE INSURANCE Low rates Complete coverage AMERICAN ASSURANCE AGENCY 11 bis Boulevard Haussmann, Paris-9e. Franco. Tel: 770-82-16/82-17. | TORYO, AUSTRALIA. NAIROBL. |
| We buy all American cars JEAN CHARLES AUTOMOBILES 28 Rue Claude-Terrasse. Paria (16e). Tol.: 503-58-81 & 288-28-48. MASERATI 1308, 1935, FAMOUS racing sports car, excellent condition. | WHEN FLYING Contact. Miss Ingrid Wehr for lot cost flights to U.S.A. CANADA AFFRICA AUSTRALIA Mayiair Tra vel. No. 1, Adelaide St., Training Square. London. W.C.2. Telenhone E36 9046. |
| Type which drove Moss. Behrs. etc., to many victories. Can be seen near Nurburgring. Only 4 cars in the world. Sel to best offer, shore U.S. \$2,000. Write to; R. Francken, Luzembourg-1, P.O.B. 1961. Tel.; 42-89-18. '65 CHECKER LUMOUSINE, completely renewed, U.S. plates, \$2,300. M. Pauson, Aye. Figurers 20. CR. Law | SPECIAL XMAS RETURN. GLOBEAIR. USA STD. Australia Conada, Africa, Far East, Book Now Scheduled Flights—All Guarantee 240-1168. 35 Bow Street, London, WC2 |
| TAX-FREE CARS | WORLD WIDE LOW COST JET FLIGHTS All Destinations CHARTGATE INTERNATIONAL LIM |
| TAX FREE CARS | ITED, 93-97 Regent Street, London WL Telephone: 724 3486.7. |

US & European Specifications, large stack — quick delivery, leasing, Lock — quick delivery, leasing, shipping insurance. AMERICAN ADVISORY AGENCY I bis Bid. Hanssmann, Paris 19e1, Tel.; 770-80-64.

PANCARS - AUTO EUROPE. All European cars tax free. 2 Ave. Port de St.-Cloud. Paris-16e. 525-48-84 CAR SHIPPING Panocean Ship a Car System

Ships your car throughout the world. LONDON: Cumberland Garage, Byyan-ston Street, W.I. Tel.: 499-30-28. P.MIS: 21 R. Lesueur. Tel.: 727-30-52. ROME: Palazza Mignanelli. Plazza di Spagna. Tel.: 636-441.

WHY PAY SIGHE? CARGO Intl. 2: Arc. Opera. Paris. Tel: 742-58-35 CONTINENTIL SERVICE. 34 But Lauriston Paris-1de. 704-86-10. BAGGAGE SHIPPING WHY PAY MORE? CARGO Intl. 76 Ave. Opera. Paris. Tel.: 742-38-36. FOR SALE & WANTED

FOR SALE Renaitsance dining-room furniture, unique pieces, including l buffet. 2 glass-faced cubboards, 18 Aubusson chairs. Paris; 697-69-29. HOLIDAYS & TRAVEL ONE MONTH OF HOLIDAYS in the Costa del Sol with full board & 3 daily hours of Spanish resons for \$135. Academia Oxford Comedias II. Malaza, Soalo, T.: 21209. MACHING IN GREEK ISLANDS with "Yacht Corner" Fleet Prices start from \$70 to \$1,300 per day. Apply, C. HIBIS, Piracus, Greec, Tel.: 413-290, 470-233
HUTEL TILL—Tour home in Rome. Viz Sardrena (Vin Vensto), 487-243.

LOW COST FLIGHTS Thereas his international Acrais
Tribure makes erry reasonable
etlort to screen its adscribers,
connot wouch for the reliability
of the low root Alahis
edvertised below

TUKYO (scheduled flights)
PARIS-TOKYO, return, \$625,
PRINS-TOKYO, return, \$625,
ANSTEEDAM-TOKYO, return, \$625
One way: \$6 percent.
For all information contact: GREENBIRD TRAVEL

Phone: 235 8266/7/8.
Cable: Acarida, London 6.W.1.
Telex: 218354 Acarida Ldn. U.S.A. & Canada for Xmas Worldwide Jet Flights to all destina-tions including New York. Los Angeles Toronto, Australia and Africa from 3125. CHARTER PRAVEL CENTER 3.5 Moddox Street, London W.1 Telephone: 499 3645.

WARNING: Den't get ripped off. We guarantee rour money. New York. Toron:0: £43 £55. California. £63, Top Rat Truyel. London 329 7251. 727 3261. 24-hodrs.

JOHANNESBURG £110

Los Angeles. £85: Perth. £183; Srd-ner, £168; New Zealand. £185. PCT. 26 Noel St., London W1. Tel.: 734-4876. DEPENDABLE: We are lasting longer Air Charter Service ACGIS

Since 1969), 5 Rue d'Ariols, Paris-Se, l face up. __ £23-02-15 & £23-02 16. ECONUMY AIR FARE, India, Pak-istan, Ceylon, Far Bast, U.S.A., South America, Nigeria, South Airica, East Africa, 187 Tufneil Park Bosd, London NTOPU, 607 5639.

ET CHARTER SERVICE — AITS All destinations. 88 Rue de Pro-vence, Paris. Tel.; 874-85-17. OFFICE SERVICES FLORIDA OFFICE with without tele-phone, Telex, Cable. Mail forward-ed daily. Direct source for crude oils. Manufacturers representative, Advise us vour offers/meeds. Marke Business Service. Box 1286, Miami-Florida 33134. Telex: W.U. 51-9423. Cable: Remiord. Offices: Geneva-London.

FOUR MULTILINGUAL SECRETARY available in ROME. Telephone mes-sages taken, mail forwarded. Al gerrices and low rates. Contact: 345 H 52. Rime. or P.O. Box 331, ROMACENTRO.

BUSINESS OPPORTUNITIES Distributors/Dealers

WANTED For unique new 3-opnes electric trans For unique new 3-ounce electric trans-tormer (1.000-wait capacity, from 230 to 110 volts). Remarkable solid-state device is ideal for pravelers or any-one using 110-volt electrical appli-saces in a 230-volt environment. Distributorships are now being offer-ed for the first time. For informa-tion, contact: TRANSACT CORPORA-TION 8.4., 11 Ruo Agasse, 1208 Gene-va, Switzerland. (Tel.: 36-82-70.)

LOANS AND VENTURE CAPITAL available for small and large in-ternational projects, ideas, developments and ventures. Send full documentation to: ROYAL FI-NANCE & INVESTMENT CORPO-RATION, Adams Bidg. 1-7, 2-Chome, Hatchoori, Chuo-Eu, Tokyo 184, JAPAN. NEW YORK CITT: Hare opportunity to purchase one of New York's prominent well-established Ladler better ready to wear Snecialty Shops. Finest built-in clientele, high triffle area, prime location Madison Ave. Box 10,127, Harald Paris.

REAL ESTATE TO LET, REAL ESTATE FOR SALE REAL ESTATE TO LET. SHARE, EXCHANGE SHARE, EXCHANGE PARIS AND SUBURBS PARIS AND SUBURBS ELD. ST. GERMAIN, NEAR SOLFE BINO: Top floor, sunny, key 5 RLD. ST.-GERMAIN, NEAR SOLFE-RINO: Too floor, sunny, ray 5-room apartment, 3 receptions, ter-races, epoch furniture, maid's quarters. To rent for at least one year or take over completely, Ur-gent replies: Box 10,155. Herald. Paris, OGGERUS (45 km. West Paris): County house, high class, antique furnished, 3 rooms, 3 bathrooms, oil central heating, fitted batement, garage, garden 2,000 sum. Price; Fr. 2,200/month. Owner: 614-81-84. NEULLIX: Unturnished, duplex, ter-race. reception, 8 bedrooms. NEULLY: Unfurnished, duples, terrace, reception, 6 bedrooms, 4 mins, telephone 3 maids rooms, 3 minses, 7s, 8700, 798-80-67.

NO AGENCY: OFERS: Linuxrious, furnished, modern statio, LOVELY Exhaus. Fr. 700. Tel.: 177-77-75.

BOIS DE BOULOGNE: New minses, 1985 DE BOULOGNE: New

hedroom, bath, Eitchen, telephone. 073-92-15.
073-92-15.
DEON: Luxurious 2 rooms, all comfort. Purnished, beams, fireplace.
Pr. 2,000. Tel.: 924-60-82.
J.S. GIEL would like to share your
flat. Paris: 973-34-30. Ext. 405.
LIDOB AMERICAN has all types or
flats to let. Neully, too. 273-03-80.

AUSTRIA

ALZBURG: Recently completed mod-ern flat, grand living-room, 2 bed-rooms, fully emipped kitchen, rege, panoramic riew, arailable January, Box 10,159, Retaid, Paris, EAL ESTATE-PALLAYICAN, 1010 Viguna, Josefsplatz 5, T.: 52-24-00, Rentai and sale of flats, villas, offices, throughout Austria.

BRUSSELS, NEAR PORTE LOUISE: Purnished flats for rent Fr.B 8.000 and 8,000. Information. T.: 11-52-13.

Downtown FRANKFURT

Prims location, air-conditioned office, snace 350 to 450 sq.m., Sygar lease; elevator; parkins; available July 1, 1973. Call: Pranchizet 1951) 2164211. from 9 a.m. to 6 p.m. No agent.

GREAT BRITAIR

WEST LONDON APARTMENT. completely refurbleded and decorated. 3 bedrooms. journey diving room, bathroom, garden, color T.V. telephone, etc. Swrything new. Short lets £30 per week. £40 one-year lease. Tel.: Mr. Walker, London, 01-92 6874 or 01-92 7154.
ONDON, for the best furnished fasts and houses consult the Specialists and houses consult the Specialists and houses consult the Specialists and houses when Lawre men and houses and houses consult the Specialists of the Specialists and houses when Lawre men and houses when Lawre men and houses when Lawre men and houses when the Specialists and houses when Lawre men and decorated.

01-623-6911.
HENEY AND JAMES.—The Capital's
HENEY AND JAMES.—The Capital's
number one Real Estate Agent for
limity furnished flats and houses
in Cratral London 61-235-2661
CHELSEA LUXURY SERVICED flats
£35 per week, 61-373 0388.

FOR RENT first-class (partly) fur-nished accommodations. Interna-tional Housing Service, 989 Prinsen-gr., Amsterdam. Tel.: 020-223724.

REAL ESTATE FOR SALE

PARIS AND SUBURBS

PARC MONCEAU 3d floor.

272 sq.m. large reception.
(3 rooms) + 4 bedrooms.
Call: 227-28-55.

FOR YOU! HENRI-MARTIN (near the Bols): In Super high class modern building, at & top floor, entrance hall, superb triple iving, 68 sp.m. (with fireplace)! + 2 bedrooms + 1 bath + 1 ball bath + TERRACE on same level, the whole thing redone & decorated with isste.

Fr. 4,600. On the spot Wed. 22md 10 to 12 & 3 to 6 p.m. 68 Avenue Henri-Martin (16et. Tit, INVALIDES: In high-class building, splendid 5 unfurnished rooms, 250 ag., Etchen. 2 baths telephone. Fr. 3.500. 553-01-63. GUBGGS.V: Weil furnished. 5 rooms, Pr. 5.500 res: H. MARTIN: H. M HIGH CLASS

NEULLY (Bid Maurice-Barres): 300
sq.m. 6th floor, on the Bota, no
opposite, facing South hall entrance
+ huge double living + 3 bedrooms
+ 2 haths + partry + hig sitchen + maid's room + mrage +
large balcony/terrace. High price.
View d: greenery. — Call: 256-22-25.

BLD. FLANDRIN Unfurnished, 5th floor, very beau-iful decorated salon, dining, den. 2 bedrooms, 1 bath, 1 shower, enulpped klichen, 1 maid's room, 1 parking, celler, phone, balcany, Call: 705-65-55, Ext. 216.

STAYING IN PARIS? Be at home with a furnished first-class apartment while owner is absent. Minimum rents! I month INTER URRIS 1 Rue Mollien 10ff Ave. Mession; Paris-Sa. — Tel.: 623-46-29, 924-93-73. VERY RARE

16th, ViCTOR-BUGO: 189 sq.m. en-trance hall + large asion + dining-room + 2 bedrooms + 2 baths + maid's room, etc... Delicious & charming apartment sumptionsily furnished. Fr. 4,000 net. 256-22-26. 7th-AVE. DE BRETEUIL

iplendid LIVING WITH LOGGIA + BEDROOM IN DUPLEX Hichen ath LUXURIOUSLY FURNISHED 37 DECORATOR Fr. 1,300 net Call: 744-33-27. Tith ARRDI., INVALIDES: IN Degant building, 5 rooms informished. Possible professional E. Phone. All comfort. Fr. 3,000. LARGIER — 265-05-06

8th-ALMA REDONE. MARVEL-ING 4 J BEDECOMS, titchen 2 baths. telephone, malds room, SUMP-TUOUS PERSIOD PURMITURE Prior: Pr. 3,500 pet. 225-37-15.

HOUSING PROPLEMS? American Advisory Service rill find the accommodation you want AVE. GRANDE-ARMEE. 727-43-29. TOWARD MONTHARTRE: High floor, very attractive triplex, VIEW, bal-coay, 2 bedrooms + living with cough, bath. Kitchen. Fr. 250d, all included. 388-72-08, mornings.

UNFURNISHED: 784-63-51. OTSUE: 7 rooms. 8th E. Fr. 3.500. L-MARTH: 6 rms. incurious. F.4.000. L-HUGO: 7 rooms terrace. Fr. 4.000. 7th BAC: Adorable 2 rooms, kitche period furniture. Fr. 1,100. 255-12-20.

NEAL CHAMPS-ELTREES; Purnished, 3 receptions, 3 bedrooms, 2 baths, maid's room, garage, Fr. 5.000 net. Call; 673-75-21. ETOILE: Furnished 3-bedroom apart-ment. AMERICAN REFERENCE 359-48-16 & 88-82.

English mother tongue with shorthand in English + 2 good working knowledge of spoken French. Excelent remuneration & working conditions in modern offices situated in center of Paris. Call: 704-47-90 for interview or write: France-Annonces-Service, 111 Avenue Victor-Eugo, 75116-PARTS. Ref. No. 3,008, who will forward. PARIS AND SUBURBS es-sur-Seine. 4 miles from SAINT GERMAIN 15 miles from Etoile by Highway A-13

35.000 sq.ft. garden, KISth Century main house: Large reception on the ground floor. 5 bedrooms, 2nd and 3rd floors. dge of Garman of 1-2 years experience.

CONTROLLER

High up. Calm. View. Sundy.

166 sq.m. DUPLEX.

168 sq.m. TERRACES.
eception. Louis XV woodwo
bedrooms, 2 bgths, 2 maid's studi
garage.

High justified proc.
FRANK ARTHUR, 924-97-69, MILLY-LA-FORET: XVIIIth-century MILL 12 rooms 3 haths, dependen-cies, pool tennis, 9 hectares, Call: 622-10-36. SVE. MONTAIGNE: High class, 7th Hoor, 63 sq.m. Call: 870-04-10, s.m.

REAL ESTATE WANTED PARIS AND SUBURES ELIABLE COUPLE, seek from Dec for 6 months, lst rate 2-bedroom flat center Paris, with permission for piano student son to practic daytime only. Tel. London 01-568 7364. Box 25,046, Heraid, Paris Commercial Premises

TEED OFFICE SPACE IN PARTS' CALL: 727-43-29, TELEX: 62530 PERSONNEL WANTED IMPORTANT GROUPS FINANCIER Quartier Saint-Lazaro (Paris Sc), recherche STENODACTYLO

BEAUTIFUL ESTATE

Separate dependencies, 2 apartments. 2 heated garages.

ABSOLUTELY UNIQUE

BILINGUE RRANÇAIS/ANGLAIS anglaise indispense Restaurant d'entreprise. Avantages sociaux, lés mois. rire syes curriculum vitas etentions à ABCHAT. 34 Boulevs aussmann PARIS (90) (Référer C.V. 176), qui transmettra.

INTERNATIONAL ORGANIZATION
IN PARIS SEES
ECONOMIST
Salary range: Pr. 70.000-30,000
(tal-tire) + allowance.
Qualifications: Preferably Suglish
mother toogue. Enowledge French.
Completion University course in
Economic or Commerce. Experience
in Economic research essential &
in transport field desirable. Ability
to assist Secretary at international
mactings & draft concise reports.
Send resume to: CHILP PERSONNEL
BRANCH ICAO, 1050 University
Street, Montreal 101, Quebec, Canada.

Leading International
Industrial Designers
near la Madelina
look for
RELIABLE AND EXPERIENCED
SECRETARY SECRETARY
to help n small busy office.
Perfectly hilingual English French
English Mother-tongue.
Shorthand both languages:
Experienced. Sense of responsibilities.
Bend CV, with salary requirements
and recent pluto to: A. YVES, 15
Rue du Midi. 92-Noully-sur-Scine.

VINERVE SEEES for AMERICAL Prench, Belgian, Dutch or German secretaries. Enouledge FRENCH re-quired English shorthand. Write-or phone: 133 Av. Victor-Hugo, Park (162). Francs. — Tel.: 777-61-63. PERSONNEL WANTED

Well known International Group SECRETARY

EUROPEAN ORGANIZATION SECRETARIAL DEPARTMENT located at LA DEFENSE GOOD TYPIST Bilingual FRENCH-ENGLISH.
Wledge of GERMAN desira

wanted for American company in Frankfurt must be familiar with establishing internal controls in a multi-office organization. Only well qualified persons should respond. Minimum 5 years as accountant and the ability to move into a top management position. Salary commensurate with experience and ability. Box 237, LET, 5 Frankfurt/M., Gr. Eschenheimer Str. 43.

english Lawyers require super girl. fluent English-French as Scorietary/Receptionist for their new Faris Branch Office. Champs-Elysées. opening early January. Excellent conditions and salary. Please write with details and photograph to: Naberro Nathanson & Co., 211 Ficcadily, London, WIA 458. For the attention of Mr. J. M. Greenwood. Mr. J. M. Greenwood.

RAPIDLY EXPANDING EUROPEAN COMPANY now needs 2 first-class SALESMEN. French-Eogida speaking for Executive telling in France. Average earning Fr. 6,000-9,000 month. This is a permanent ditustion with a future assured. Personal interview Paris. Box 81,924. Herald Tribuna, Paris.

A TUYOR to teach two persons in Geneva one or more subjects of the following: English, French, Mathematics and History for British O and A levels; please phome Geneva 622-47,15-68 or 24,54-40. Preferably between 5 and 1 p.m.

British O and A levels; please phone Geneva 022-47.75.50 or 25.94.40. Preferably between 5 and 7 p.m.

2.5. INVESTMENT HANKING firm PL Vandome seeks experienced Executive Prench-Bagilah SECHE-TARY, excellent shorthand & typing skills, \$330 am. to 7:00 p.m. with 1 1/2 hr. lanch, Paris; 266-02-70.

CAREER ACADEMY HAS OPENINGS for experienced educational repair for experienced educational repair the state of the second firm of the

INTERNATIONAL DEPARTMENT OF Fullshing House requires urganily English House requires urganily English Funch aborthand-typist, secretary, Regilish mother tongue, Shorthand both languages, Good knowledge Spanish, Tel.: Paris, 747-7-00, ext. 651.

APPLICATIONS SHOULD BE ADDBESSED TO: 173 AVE. VIOTOB-HUGO, 15th for the posts of: 51-thingual secretaries, receptionist clarks, drivers, cleaners, conclerge, Salaries negotiable. Please write. Major Florida Developer, Seeking representatives in Europe for both Rational and Military markets write: R. W. Black, P.O. BOX. 573, Lehigh Acres, Piocida 1233.

Reta Write: R. W. Black. P.O.
Rox 573. Lahigh Acres, Florida
12536.
Rich 573. Lahigh Acres, Florida
12536.
Richest Annual Serby Co.
200ks full & part-time shorthand
SECRETARIES, all nationalities.
Rend CV. & photo: Box 11,961.
Bersid, Peris.
Riternational Television prodiction Co. Faris, has immediate
opening Receptionist Secretary.
Inent French & English. Write:
Televideo, 43 R. d'Amsterdam,
Paris 8e.
Transideo, 45 R. d'Amsterdam,
Paris 8e.
Transideo, 15 R. d'Amsterdam,
Reception 15 R. de 18 R. de

SITUATIONS WANTED

SITUATIONS WANTED

Montparana Station Sort

Speaking AU-PAIR for 2

Speaking AU-PAIR for 2

APPLIT RELINGUL EXECUTIVE

SECRETARY TRANSLATOR French
SPEAK AR-PAIR immediately

APPLITATIONS WANTED

APPLITATIONS WANTED

SPEAK AR-PAIR immediately SECRETARY TRANSLATOR French-Bagilas, "Rac", M.A. + Spanial, 16 years U.S.A., Drefer press, Alley 7-1, Sept. 1016 Herrich Tihung, Paris, 102 25,058, U.S. STUDENT to baby-sit Herrich Tihung, Paris, 102 25,058, U.S. STUDENT to baby-sit

SITUATIONS WANT

FRANCE ALGERIA. Prench dusted Engineer, 42, fluent fitalian. Background Mana. & Sales with Cul Industry & key Plant Sngineering to travel. Seeks Alamageme based in France Algeria, 10,183, Horald. Parts. ATTRACTIVE GIRL. perfectly gual, English-French i Prench ther tongue; degree lu 1 good Spanish, 137,192, seeks ing or translating position. Free yet. Box 25,043, Herald. Ps GIRL. 23, perfectly finent I English. Spanish. Prench hoctess position in tourtus to travel. Free new. Wit 25,079, Herald, Parts. ENPERIENCED SECRES SECRES. Sporthand-typist, hilingmal. Free immediately, seeks 2,500 x 13. Taibot. 44 B Gravillers, Parts (3e). Prench Bonnie Seeks Clipnew Style background in See Engangles.

FRENCH BUNNIE at the new style background in & Economics, good reiffuent English, seek new faction. Box 25.957, Haraif, FOUNG AMERICAN seeks into mith correct nossible. post with career possible, gree, speaks Prench, expandinistration, teaching, vel. Box 31,945, Herald, BILLINGUAL ASIERICAN see

BILINGUAL ASIERICAN seel lenging post, experience to tion of promotions, organ trade fairs, exhibitions, adv. Cail: Paris, 72-94-24.
BILINGUAL FRENCH-ENGLY retary, 15 years experience ican companies seeks interaction from the position Paris, 76-1-25-18-ASIERICAN SECRETARY, 3 references, work permit, permanent position in Paris Box 23-056. Herald Tribute FRENCH GIRL, funct Engineering the promotion of the promot

DOMESTIC SITUAT SITUATIONS WANTE ETRAITE Marine Ma

palaces, Français pariati-tres actif, cherche gar-propriété, château, immeuble penis conduire internation vant faire occasion maître pemis conduire internation vant faire occasion maitre de préférence Côte d'Ang. cifres et oonditions: GUY FERDIMAND, 15 Ens C Farts (9e).

PORFUGUESE GIRL statudis, French spoken and seeks position in America in France or in USA. I speak English. Good it Hille PIRES, 54 his Ave. Hayern, ST.-GRATHEN (65-288-10-7).

GOOD COOK, ROUSEREEP!
English speaking, drivers: SSP-10-07.
GOOD COOK, HOUSEREEP'S English speaking, drivers English speaking, drivers serious references, seeks p position in Farences, in the seeks of th

SKIING au-pair young haly to manage and maintain a Verbier. Pebruary, March a Music cook, spenk Engli prench, have energeling. Personality, be completelyable and attractive. On Board plus tow tekets a finit allowance offered right girl. Please write 10,169. Heraid, Paris, recent photograph and tel. PESSFUNIBLE, energette woman, speaking fivent to care for 2 a-hool-aged in Paris. Nice acquaral Wages. Tel. 566-75-97. FRENCH FAMILY, suburbs. Montparnays Structure speaking AU-PAIR for 2

الكداعية للص